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上海大生農業金融科技股份有限公司

Shanghai Dasheng Agriculture Finance Technology Co., Ltd.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1103)

INSIDE INFORMATION UPDATE ON THE BANKRUPTCY RESTRUCTURING

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

BANKRUPTCY RESTRUCTURING

Reference is made to the announcement of Shanghai Dasheng Agriculture Finance Technology Co., Ltd. (上海大生農業金融科技股份有限公司) (the “**Company**” and its subsidiaries collectively, the “**Group**”) dated 29 September 2022, 1 February 2023, 9 March 2023 and 15 March 2023 (the “**Announcements**”) in relation to the bankruptcy restructuring against the Company. Unless otherwise specified, capitalised terms used in this announcement have the same meanings as defined in the Announcements.

The Administrator confirmed that on the deadline for recruiting potential restructuring investors (i.e. 31 March 2023), a candidate had completed the registration, submitted its restructuring proposal (the “**Restructuring Proposal**”) and settled the required registration deposit. The Administrator has confirmed the qualification of such a potential restructuring investor candidate, and it will participate in the restructuring investment concerning the Company according to the Bankruptcy Restructuring procedures.

The Administrator intends to present the Restructuring Proposal as required under the Enterprise Bankruptcy Law in the first creditors’ meeting to be held on 18 April 2023. As at the date of this announcement, the Restructuring Proposal has not yet been finalised and is still subject to modification. The Company will closely monitor the progress of the Bankruptcy Restructuring.

The Company will keep the shareholders and the public informed of any major developments in relation to the restructuring arrangement by issuing further announcement(s) as and when appropriate.

CONTINUED SUSPENSION OF TRADING

The trading of H Shares of the Company has been suspended from 11 February 2022. The H Shares will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

**Administrator of
Shanghai Dasheng Agriculture Finance Technology Co., Ltd.**

Shanghai, PRC, 10 April 2023

As at the date of this announcement, the Board comprises two executive directors: Mr. Lan Huasheng and Mr. Wang Liguo; one non-executive director: Mr. Lu Tingfu; and three independent non-executive directors: Mr. Chung Cheuk Ming, Mr. Yang Gaoyu and Mr. Wang Yanlong.