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JW (Cayman) Therapeutics Co. Ltd

藥明巨諾（開曼）有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2126)

**VOLUNTARY ANNOUNCEMENT
RESEARCH AND DEVELOPMENT UPDATE
IND APPROVAL FOR THE CLINICAL TRIAL OF RELMA-CEL IN
PATIENTS WITH MODERATELY OR SEVERELY REFRACTORY
SYSTEMIC LUPUS ERYTHEMATOSUS**

JW (Cayman) Therapeutics Co. Ltd (the “**Company**” or “**JW Therapeutics**”, together with its subsidiaries, the “**Group**”), an independent and innovative biotechnology company focused on developing, manufacturing and commercializing cell immunotherapy products, announced that it has received the Investigational New Drug (“**IND**”) clearance from the National Medical Products Administration of China for a clinical trial of relmacabtagene autoleucel injection (“**relma-cel**”) in patients with moderately or severely refractory systemic lupus erythematosus (“**SLE**”).

SLE is a complex autoimmune disease with diverse clinical manifestations involving many organs and systems. It is estimated that China has 1 million SLE patients currently. Although the long-term survival of SLE patients has improved in recent years, the inevitable relapse and irreversible organ damage are common causes of the death of SLE patients. Mortality rate in SLE patients is two to three times higher than that of the general population. Therefore, innovative therapy is urgently needed to maintain the remission of disease symptoms, control organ damage, and improve long-term patient outcomes.

Clinical studies published in the New England Journal of Medicine (NEJM) and Nature Medicine have demonstrated the remarkable efficacy of CD19-targeted CAR-T cells in the treatment of SLE patients. Relma-cel may provide a novel, safe and effective treatment option for patients with moderate or severe SLE.

This is an open, single-arm, multi-center phase I/II study in adults with moderately or severely refractory SLE. Phase I of the study is a dose escalation study to assess the safety and tolerability of relma-cel and to determine the recommended phase II dose (RP2D). Phase II of the study is an extension study treating with RP2D of relma-cel to determine the efficacy and safety in moderately or severely refractory SLE patients, and to evaluate the pharmacokinetic and pharmacodynamic characteristics.

Dr. Yiping James Li, co-founder, Chairman and chief executive officer of JW Therapeutics, said, “Autoimmune diseases are a critical part of JW Therapeutics’ strategy. We are committed to maximizing the clinical value of relma-cel, and look forward to providing new treatment option for patients with autoimmune diseases.”

About Relmacabtagene Autoleucel Injection

Relmacabtagene autoleucel injection (“**relma-cel**”, trade name for oncology indications: Carteyva[®]) is an autologous anti-CD19 CAR-T cell immunotherapy product independently developed by JW Therapeutics based on a CAR-T cell process platform of Juno Therapeutics (a Bristol Myers Squibb company). Being the first product of JW Therapeutics, relma-cel has been approved by the National Medical Products Administration of China for two indications, including the treatment of adult patients with relapsed or refractory large B-cell lymphoma (r/r LBCL) after two or more lines of systemic therapy, and the treatment of adult patients with follicular lymphoma that is refractory or that relapses within 24 months of second-line or above systemic treatment (r/r FL), making it the first CAR-T product approved as a Category 1 biologics product in China. Currently, it is the only CAR-T product in China that has been simultaneously included in the National Significant New Drug Development Program, priority review and breakthrough therapy designations.

About JW Therapeutics

JW Therapeutics (Stock Code: 2126) is an independent and innovative biotechnology company focusing on developing, manufacturing and commercializing cell immunotherapy products, and is committed to becoming an innovation leader in cell immunotherapy. Founded in 2016, JW Therapeutics has built a world-class platform for product development in cell immunotherapy, as well as a product pipeline covering hematologic malignancies, solid tumors and autoimmune diseases. JW Therapeutics is committed to bringing breakthrough and quality cell immunotherapy products and the hope of a cure to patients in China and worldwide, and leading the healthy and standardized development of China's cell immunotherapy industry. For more information, please visit www.jwtherapeutics.com.

Cautionary Statement required by Rule 18A.05 of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited: JW Therapeutics cannot guarantee that it will be able to develop, or ultimately market relma-cel successfully. Shareholders and potential investors of JW Therapeutics are advised to exercise due care when dealing in the shares of JW Therapeutics.

By order of the Board
JW (Cayman) Therapeutics Co. Ltd
藥明巨諾（開曼）有限公司*
Yiping James Li
Chairman

Shanghai, PRC, April 10, 2023

As at the date of this announcement, the Board of Directors of the Company comprises Dr. Yiping James Li as Chairman and executive Director, Dr. Krishnan Viswanadhan, Ms. Xing Gao, Dr. Ann Li Lee, Mr. Jinyin Wang, Dr. Cheng Liu as non-executive Directors, and Mr. Yiu Leung Andy Cheung, Mr. Kin Cheong Kelvin Ho and Dr. Debra Yu as independent non-executive Directors.

* For identification purpose only