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延長石油國際有限公司

YANCHANG PETROLEUM INTERNATIONAL LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 00346)

PROPOSED AMENDMENTS TO THE BYE-LAWS

The board of directors (the “**Board**”) of Yanchang Petroleum International Limited (the “**Company**”) announces, pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”), that a proposal has been made to amend the bye-laws of the Company (the “**Bye-laws**”) and the proposal is subject to approval by the shareholders of the Company by way of special resolution at the upcoming annual general meeting (the “**AGM**”) of the Company.

PROPOSED AMENDMENTS TO THE BYE-LAWS

The Board proposes to make the following amendments to the existing Bye-laws to:

- (a) reflect and align with changes to the requirements under the amended Appendix 3 of the Listing Rules with respect to core shareholder protection standards;
- (b) provide the Company with more flexibility and provide shareholders of the Company (“**Shareholders**”) with the option of attending general meetings through electronic means; and
- (c) align the existing Bye-Laws with the applicable laws of Bermuda and incorporate certain housekeeping amendments (collectively, the “**Proposed Amendments**”).

A circular containing, among other things, further details concerning the Proposed Amendments and a notice convening the AGM will be dispatched to the Shareholders in due course.

By order of the Board
Yanchang Petroleum International Limited
Feng Yinguo
Chairman

Hong Kong, 11 April 2023

Executive Directors:

Mr. Feng Yinguo (*Chairman*)

Mr. Zhang Jianmin

Mr. Ding Jiasheng

Non-Executive Director:

Mr. Sun Jian

Independent Non-Executive Directors:

Mr. Ng Wing Ka

Mr. Leung Ting Yuk

Mr. Sun Liming

Dr. Mu Guodong