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中国人民财产保险股份有限公司

PICC PROPERTY AND CASUALTY COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2328)

ANNOUNCEMENT IN RELATION TO ORIGINAL INSURANCE PREMIUM INCOME

PICC Property and Casualty Company Limited (the "Company") announces the original insurance premium income of the Company for the period from 1 January 2023 to 31 March 2023 as below:

	Original insurance premium income <i>RMB Million</i>	Year-on-year change
Motor vehicle insurance	67,933	6.5
Accidental injury and health insurance	53,506	9.8
Agriculture insurance	19,351	23.2
Liability insurance	11,449	4.1
Commercial property insurance	5,519	4.7
Credit and surety insurance	1,885	26.7
Cargo insurance	1,400	1.4
Other insurance	6,598	38.2
Total	167,641	10.2

The above information is prepared pursuant to the Accounting Standards for Business Enterprises No.25 - Original Insurance Contracts (Cai Kuai (2006) No. 3) and the Regulations regarding the Accounting Treatment of Insurance Contracts (Cai Kuai (2009) No. 15) issued by the Ministry of Finance of the PRC and is unaudited. Investors should exercise caution not to unduly rely on such information.

By Order of the Board
PICC Property and Casualty Company Limited
Bi Xin

Secretary of the Board

Beijing, the PRC, 12 April 2023

As at the date of this announcement, the executive directors are Mr. Yu Ze, Mr. Jiang Caishi, Mr. Zhang Daoming and Mr. Hu Wei, the non-executive director is Mr. Li Tao, and the independent directors are Mr. Lo Chung Hing, Ms. Qu Xiaohui, Mr. Cheng Fengchao and Mr. Wei Chenyang.