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**KONG SUN HOLDINGS LIMITED**

**江山控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 295)**

## **SUMMARY OF ELECTRICITY GENERATION VOLUME OF SOLAR POWER PLANTS FROM JANUARY TO MARCH 2023**

This announcement is made by Kong Sun Holdings Limited (the “**Company**”, collectively with its subsidiaries, the “**Group**”) to keep the shareholders and potential investors of the Company informed of the latest business development of the Group. The board of directors (the “**Directors**”) of the Company (the “**Board**”) announces that, according to the Company’s preliminary operating statistics currently available, the solar power plants owned by the Group have generated electricity in an aggregate volume of approximately 101,973 megawatt-hour (“**MWh**”) from January to March 2023, as compared with the aggregate volume of electricity generated from the corresponding power plants for the corresponding period last year in the amount of approximately 77,586 MWh. The total installed capacity of the Group was 359.8 megawatts as at 31 March 2023.

Set forth below further breakdown of the electricity generated by the solar power plants owned by the Group (by geographical locations).

<b>Province</b>	<b>Number of Solar Power Plants as at 31 March 2023</b>	<b>Approximate Aggregate Volume of Electricity Generated from January to March 2023 (MWh)</b>	<b>Approximate Aggregate Volume of Electricity Generated from the Corresponding Power Plants from January to March 2022 (MWh)</b>
Shaanxi	4	45,400	27,141
Inner Mongolia	1	3,714	3,864
Shanxi	1	6,597	6,299
Anhui	5	35,111	31,478
Zhejiang	1	4,938	3,762
Hubei	1	6,213	5,042
<b>Total</b>	<b>13</b>	<b>101,973</b>	<b>77,586</b>

*Note:* The figures provided herein are subject to rounding adjustments and will be subject to other possible adjustments due to accounting procedures.

Shareholders and/or potential investors of the Company are hereby reminded that the information provided above merely represents the preliminary operating performance of the solar power plants beneficially owned by the Group for the period ended 31 March 2023 based on data currently available to the management, and is by no means a representation or a basis of reference or indication of the revenue or profit to be generated or derived by the Group or any financial performance of the Group for the period ended 31 March 2023 or for the year ended 31 December 2022. **Accordingly, shareholders and/or potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Kong Sun Holdings Limited**  
**Mr. Jiang Hengwen**  
*Chairman and non-executive Director*

Hong Kong, 12 April 2023

*As of the date of this announcement, the Board comprises two executive Directors, Mr. Xian He and Mr. Wang Shaoyuan, one non-executive Director, Mr. Jiang Hengwen, and three independent non-executive Directors, Ms. Tang Yinghong, Ms. Wu Wennan and Mr. Xu Xiang.*