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**中國水務集團有限公司\***

**China Water Affairs Group Limited**

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

*(Stock Code: 855)*

## **RE-DESIGNATION OF EXECUTIVE DIRECTOR**

The Board of directors (the “**Board**”) of China Water Affairs Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces the following:

### **RE-DESIGNATION OF EXECUTIVE DIRECTOR**

With effect from 12 April 2023, Ms. Liu Yu Jie has been re-designated from an executive director to a non-executive director of the Company due to her decision to devote more time to her personal affairs.

Ms. Liu Yu Jie, aged 58, graduated from University of International Business and Economic in Beijing and obtained a Master Degree in Business Administration. Ms. Liu has been working in Hong Kong, Singapore and the PRC for over 20 years in total and is familiar with the business environment and regulatory system of the three places. She has comprehensive experience in capital market, business promotion and corporate management; participated in IPO and underwriting of over 30 companies on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”); led and completed merger and acquisition of three companies in Hong Kong and Singapore; assisted capital raising and management of large-scale industrial fund for investment in China; acted as executive directors of listed companies in Hong Kong and Singapore which engage in utilities and infrastructure investment. Currently, she is also the executive director of New Universe Environmental Group Limited (stock code: 436) and Kangda International Environmental Company Limited (stock code: 6136), and an independent non-executive director of Zhongyu Gas Holdings Limited (stock code: 3633), which are listed on the main board of the Stock Exchange. She joined the Group in 2014.

Save as aforesaid, Ms. Liu did not hold any other directorship in any public listed companies in the last three years. There is no service contract between Ms. Liu and the Company. Her appointment has no fixed term and is subject to retirement and re-election at the annual general meeting of the Company. Ms. Liu's remuneration will be determined by the remuneration committee and the Board based on market rate and the time, effort and expertise to be exercised on the Group's affairs. Ms. Liu has no relationship with any directors, senior management or substantial or controlling shareholder of the Company. As at the date hereof, Ms. Liu was interested in 12,000,000 shares of the Company. Save as aforesaid, Ms. Liu has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Save as disclosed above, Ms. Liu does not hold any other position with the Company or any of its subsidiaries. There is no information to be disclosed by Ms. Liu pursuant to Rule 13.51(2) (h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange and there is no other information that need to be brought to the attention of the shareholders of the Company.

By order of the Board  
**China Water Affairs Group Limited**  
**Duan Chuan Liang**  
*Chairman*

Hong Kong, 12 April 2023

*As at the date of this announcement, the Board comprises four executive Directors, being Mr. Duan Chuan Liang, Ms. Ding Bin, Mr. Li Zhong and Mr. Duan Jerry Linnan, four non-executive Directors, being Mr. Zhao Hai Hu, Mr. Makoto Inoue, Ms. Wang Xiaoqin and Ms. Liu Yu Jie, and four independent non-executive Directors, being Mr. Chau Kam Wing, Mr. Siu Chi Ming, Ms. Ho Ping and Ms. Zhou Nan.*

\* *For identification purposes only*