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SUNac 融創中國
SUNAC CHINA HOLDINGS LIMITED
融創中國控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 01918)

**FULFILMENT OF RESUMPTION GUIDANCE AND
RESUMPTION OF TRADING**

This announcement is made by Sunac China Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 28 March 2022, 1 April 2022, 4 July 2022, 15 September 2022, 28 March 2023 and 31 March 2023 in relation to the suspension of trading in the Company’s shares, the resumption guidance from the Stock Exchange and the fulfilment of resumption guidance.

1. FULFILMENT OF RESUMPTION GUIDANCE

The Company is pleased to announce that as at the date of this announcement, the resumption guidance has been addressed. The details are set out as follows:

(i) publish all outstanding financial results as required by the Listing Rules and address any audit modifications

The Company published its annual results for the year ended 31 December 2021, the interim results for the period ended 30 June 2022 and the annual results for the year ended 31 December 2022 of the Company by way of announcements dated 8 December 2022 and 31 March 2023.

Following the publication of the aforesaid results, there are no outstanding financial results required to be published by the Company under the Listing Rules.

As set out in the annual results announcement of the Company dated 31 March 2023, the Company’s auditor has issued a disclaimer of opinion in relation to the going concern issue on the annual results of the Company for the year ended 31 December 2022.

According to note 1 of Rule 13.50A of the Listing Rules, the Stock Exchange will not normally suspend trading in an issuer's securities under Rule 13.50A of the Listing Rules where the issuer publishes a preliminary results announcement for a financial year and the auditor has issued, or has indicated that it will issue, a disclaimer of opinion or an adverse opinion on the issuer's financial statements relating to the going concern issue only (and not any other issues).

Details of the disclaimer, the facts and circumstances giving rise to the disclaimer, and the actions taken and/or to be taken by the Company to address the disclaimer are set out in the annual results announcement of the Company dated 31 March 2023.

(ii) demonstrate the Company's compliance with Rule 13.24 of the Listing Rules

The Group is principally engaged in the businesses of property development and investment, cultural and tourism city construction and operation, property management services and other services in the PRC.

As at 31 December 2022, the Group's audited total assets amounted to approximately RMB1,090.2 billion and the Group's audited revenue for the year ended 31 December 2022 amounted to approximately RMB96.75 billion, as set out in the Company's audited results announcement dated 31 March 2023 of the Company for the year ended 31 December 2022.

The Company considers it carries out a business with a sufficient level of operations and assets of sufficient value to support its operations.

(iii) inform the market of all material information for the Company's shareholders and other investors to appraise the Company's position

The Company has continued to update the market on its development since the suspension of trading in its shares to keep the Company's shareholders and other investors informed of the latest development in order to appraise the Company's position.

(iv) have the winding-up petition (or winding-up order, if made) against the Company withdrawn or dismissed and discharge the liquidators (if any)

References are made to the announcements of the Company dated 8 September 2022 and 16 November 2022 in relation to a winding-up petition (the "**Petition**") filed by Chen Huaijun against the Company, and the hearing of the Petition being adjourned to 14 June 2023. Reference is also made to the Company's announcement dated 28 March 2023 in relation to the significant progress of offshore debt restructuring.

Since the receipt of the Petition, the Company has been actively pursuing legal measures to resolutely oppose the Petition, and taking all necessary actions to protect its legal rights. The Company reached agreement with an ad-hoc group of offshore creditors of the Company on the proposed offshore debt restructuring and is in the process of implementing the restructuring. The Company does not consider that the Petition will have a meaningful impact on the plan or timetable of the restructuring.

2. RESUMPTION OF TRADING

As the resumption guidance has been addressed, the Company has applied to the Stock Exchange for the resumption of trading in the shares of the Company on the Stock Exchange with effect from 9:00 a.m. on 13 April 2023.

Holders of the Company's securities and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Sunac China Holdings Limited
SUN Hongbin
Chairman

Hong Kong, 12 April 2023

As at the date of this announcement, the executive directors of the Company are Mr. SUN Hongbin, Mr. WANG Mengde, Mr. JING Hong, Mr. TIAN Qiang, Mr. HUANG Shuping, Mr. SUN Kevin Zheyi, Mr. CHI Xun and Mr. SHANG Yu; and the independent non-executive directors of the Company are Mr. POON Chiu Kwok, Mr. ZHU Jia, Mr. MA Lishan and Mr. YUAN Zhigang.