Next Day Disclosure Return (Equity issuer - changes in issued share capital and/or share buybacks)

Instrument:	Equity issuer	Status:	New Submission
Name of Issuer:	Qingdao Alnnovation Technology Group Co., Ltd (a joint stock company incorporated in the People's Republic	of China with limite	d liability)
Date Submitted:	12 April 2023		

Section I must be completed by a listed issuer where there has been a change in its issued share capital which is discloseable pursuant to rule 13.25A of the Main Board Rules (the "Main Board Listing Rules") / rule 17.27A of the GEM Rules (the "GEM Listing Rules") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Exchange")

Section I									
1. Type of shares	Class of shares	Class	Н	Listed on SEHK (Note 1			te 11) Yes		
Stock code (if listed)	02121	Description							
Issues of shares (Notes 6 and 7)				Issued shares as a % of existing number of issued shares before relevant share issue (Notes 4, 6 and 7)		e price per share lotes 1 and 7)	Closing market price per share of the immediately preceding business day (Note 5)		% discount(-)/ premium of issue price to market price (Note 7)
Opening balance as at (Note 2) 31 March 2023		559,304,838							
Repurchase of shares (or other securities) but not cancelled		1,130,600		0.2 %					%
Date of changes 30 May 2022									
2). Repurchase of shares (or other securities) but not cancelled		2	63,700	0.047 %					%
Date of changes 31 N	May 2022								
3). Repurchase of shares (or other securities) but not cancelled		2,116,600		0 0.378 %				%	
Date of changes 01 J	June 2022								
4). Repurchase of shares cancelled	(or other securities) but not	1,6	21,500	0.29 %					%
Date of changes 02 J	June 2022								

Page 1 of 7 v 1.2.4

5).	Repurchase of shares (or other securities) but not cancelled	106,800	0.02 %		%
	Date of changes 13 June 2022				
6).	Repurchase of shares (or other securities) but not cancelled	126,000	0.02 %		%
	Date of changes 14 June 2022				
7).	Repurchase of shares (or other securities) but not cancelled	262,500	0.05 %		%
	Date of changes 20 June 2022				
8).	Repurchase of shares (or other securities) but not cancelled	108,700	0.02 %		%
	Date of changes 21 June 2022				
9).	Repurchase of shares (or other securities) but not cancelled	80,000	0.01 %		%
	Date of changes 22 June 2022				
10).	Repurchase of shares (or other securities) but not cancelled	76,600	0.01 %		%
	Date of changes 23 June 2022				
11).	Repurchase of shares (or other securities) but not cancelled	54,800	0.01 %		%
	Date of changes 24 June 2022				
12).	Repurchase of shares (or other securities) but not cancelled	562,100	0.1 %		%
	Date of changes 28 June 2022				
13).	Repurchase of shares (or other securities) but not cancelled	1,300,000	0.23 %		%
	Date of changes 30 June 2022				
14).	Repurchase of shares (or other securities) but not cancelled	69,300	0.01 %		%
	Date of changes 06 July 2022				
15).	Repurchase of shares (or other securities) but not cancelled	364,900	0.07 %		%
				1	

Page 2 of 7 v 1.2.4

	Date of changes 07 July 2022				
16).	Repurchase of shares (or other securities) but not cancelled	164,700	0.03 %		%
	Date of changes 08 July 2022				
17).	Repurchase of shares (or other securities) but not cancelled	66,100	0.01 %		%
	Date of changes 14 July 2022				
18).	Repurchase of shares (or other securities) but not cancelled	76,500	0.01 %		%
	Date of changes 21 July 2022				
19).	Repurchase of shares (or other securities) but not cancelled	82,700	0.01 %		%
	Date of changes 29 July 2022				
20).	Repurchase of shares (or other securities) but not cancelled	37,700	0.0067 %		%
	Date of changes 30 September 2022				
21).	Repurchase of shares (or other securities) but not cancelled	49,700	0.0089 %		%
	Date of changes 04 November 2022				
22).	Repurchase of shares (or other securities) but not cancelled	4,300	0.0008 %		%
	Date of changes 07 November 2022				
23).	Repurchase of shares (or other securities) but not cancelled	991,900	0.18 %		%
	Date of changes 08 November 2022				
24).	Repurchase of shares (or other securities) but not cancelled	824,100	0.15 %		%
	Date of changes 09 November 2022				
25).	Repurchase of shares (or other securities) but not cancelled	953,600	0.17 %		%
	Date of changes 10 November 2022				

Page 3 of 7 v 1.2.4

149,500	0.03 %			%
246,300	0.04 %			%
1,400,600	0.25 %			%
28,600	0.01 %			%
23,400	0.004 %			%
41,100	0.007 %			%
349,400	0.062 %			%
559,304,838				
	246,300 1,400,600 28,600 23,400 41,100	246,300	246,300	246,300 0.04 % 1,400,600 0.25 % 28,600 0.01 % 23,400 0.004 % 41,100 0.007 % 349,400 0.062 %

Page 4 of 7 v 1.2.4 We hereby confirm to the best knowledge, information and belief that, in relation to each issue of securities as set out in Section I, it has been duly authorised by the board of directors of the listed issuer and, insofar as applicable:
(Note 9)

- (i) all money due to the listed issuer in respect of the issue of securities has been received by it;
- (ii) all pre-conditions for the listing imposed by the Main Board Listing Rules / GEM Listing Rules under "Qualifications of listing" have been fulfilled;
- (iii) all (if any) conditions contained in the formal letter granting listing of and permission to deal in the securities have been fulfilled;
- (iv) all the securities of each class are in all respects identical (Note 10);
- (v) all documents required by the Companies (Winding Up and Miscellaneous Provisions) Ordinance to be filed with the Registrar of Companies have been duly filed and that compliance has been made with other legal requirements;
- (vi) all the definitive documents of title have been delivered/are ready to be delivered/are being prepared and will be delivered in accordance with the terms of issue;
- (vii) completion has taken place of the purchase by the issuer of all property shown in the listing document to have purchased or agreed to be purchased by it and the purchase consideration for all such property has been duly satisfied; and
- (viii) the trust deed/deed poll relating to the debenture, loan stock, notes or bonds has been completed and executed, and particulars thereof, if so required by law, have been filed with the Registrar of Companies.

Notes to Section I:

- 1. Where shares have been issued at more than one issue price per share, a weighted average issue price per share should be given.
- 2. Please insert the closing balance date of the last Next Day Disclosure Return published pursuant to Main Board Rule 13.25A / GEM Rule 17.27A or Monthly Return pursuant to Main Board Rule 13.25B / GEM Rule 17.27B. whichever is the later.
- 3. Please set out all changes in issued share capital requiring disclosure pursuant to Main Board Rule 13.25A / GEM Rule 17.27A together with the relevant dates of issue. Each category will need to be disclosed individually with sufficient information to enable the user to identify the relevant category in the listed issuer's Monthly Return. For example, multiple issues of shares as a result of multiple exercises of share options under the same option scheme or of multiple conversions under the same convertible note must be aggregated and disclosed as one category. However, if the issues resulted from exercises of share options under 2 share option schemes or conversions of 2 convertible notes, these must be disclosed as 2 separate categories.
- 4. The percentage change in the number of issued shares of listed issuer is to be calculated by reference to the listed issuer's total number of shares in issue (excluding for such purpose any shares repurchased or redeemed but not yet cancelled) as it was immediately before the earliest relevant event which has not been disclosed in a Monthly Return or Next Day Disclosure Return.
- 5. Where trading in the shares of the listed issuer has been suspended, "closing market price per share of the immediately preceding business day" should be construed as "closing market price per share of the business day on which the shares were last traded".
- 6. In the context of a repurchase of shares:
 - "issues of shares" should be construed as "repurchases of shares"; and

Page 5 of 7 v 1.2.4

- "issued shares as a % of existing number of shares before relevant share issue" should be construed as "repurchased shares as a % of existing number of shares before relevant share repurchase".
- 7. In the context of a redemption of shares:
 - "issues of shares" should be construed as "redemptions of shares";
 - "issued shares as a % of existing number of shares before relevant share issue" should be construed as "redeemed shares as a % of existing number of shares before relevant share redemption"; and
 - "issue price per share" should be construed as "redemption price per share".
- 8. The closing balance date is the date of the last relevant event being disclosed.
- 9. Items (i) to (viii) are suggested forms of confirmation which may be amended to meet individual cases.
- 10. "Identical" means in this context:
 - the securities are of the same nominal value with the same amount called up or paid up;
 - they are entitled to dividend/interest at the same rate and for the same period, so that at the next ensuing distribution, the dividend/interest payable per unit will amount to exactly the same sum (gross and net); and
 - they carry the same rights as to unrestricted transfer, attendance and voting at meetings and rank pari passu in all other respects.
- 11. SEHK refers to Stock Exchange of Hong Kong.

Page 6 of 7 v 1.2.4

Section II must also be completed by a listed issuer where it has made a repurchase of shares which is discloseable under Main Board Rule 10.06(4)(a) / GEM Rule 13.13(1).

The issuer has Purchase report or additional information for issuer whose primary listing is on the Exchange

Sect	tion II											
1. Ty	ype of shares	Ordinary shares		Class of shares	Class H		Listed on SEHK	(Note)	Ye	es		
Stoc	ck code (if listed)	02121		Description								
A. Purchase report												
	Trading date	Number of securities purchased	Meth	od of purchase (Note)	Price per share or high paid \$	nest price	Lowest price pa	id \$		Total paid \$		
1).	12 April 2023	349,400	On the Ex	change	HKD	22.75	HKD	20.95 H	łKD	7,805,420		
Tota	I number of securities purchased	349,400				1	Total paid \$	ŀ	IKD	7,805,420		
В.	Additional inform	nation for issuer whose prin	nary listin	g is on the Exchar	nge			_				
1).	Number of such securities purchased on the Exchange in the year to date (since ordinary resolution)							(a)	13,734,300			
2).	% of number of shares in issue at time ordinary resolution passed acquired on the Exchange since date of resolution ((a) x 100)/ Number of shares in issue									2.46 %		

We hereby confirm that the repurchases set out in A above which were made on the Exchange were made in accordance with the Main Board Listing Rules / GEM Listing Rules and that there have been no material changes to the particulars contained in the Explanatory Statement dated 14 April 2022 which has been filed with the Exchange. We also confirm that any purchases set out in A above which were made on another stock exchange were made in accordance with the domestic rules applying to purchases made on that other exchange.

Note to Section II: Please state whether on the Exchange, on another stock exchange (stating the name of the exchange), by private arrangement or by general offer.

Submitted by: Xiao Lei
(Name)

Title: Joint Company Secretary
(Director, Secretary or other Duly Authorised Officer)

Page 7 of 7 v 1.2.4