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**Boan Biotech**  
**博安生物**

## **Shandong Boan Biotechnology Co., Ltd.**

**山东博安生物技术股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 6955)**

### **DIS-APPLICATION OF RULES 18A.09 TO 18A.11 OF THE LISTING RULES**

Shandong Boan Biotechnology Co., Ltd. (the “**Company**”) hereby announces that following an application to The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) pursuant to Rule 18A.12 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), the Stock Exchange has granted approval for the application for dis-application of Rules 18A.09 to 18A.11 of the Listing Rules (the “**Relevant Rules**”) to the Company.

As a result of the dis-application of the Relevant Rules, the “B” marker will no longer be affixed to the Company’s English and Chinese stock short name. The Company will make a further announcement in relation to the effective date of the removal of the “B” marker in due course.

#### **REASONS FOR THE DIS-APPLICATION OF THE RELEVANT RULES**

The Company is a biotechnology company which listed its ordinary shares (the “**Shares**”) on the Main Board of the Stock Exchange on 30 December 2022 pursuant to Chapter 18A of the Listing Rules.

The Company now satisfies the market capitalization/revenue test under Rule 8.05(3) of the Listing Rules. In particular, the Company has a trading record of at least three financial years, management continuity for at least the three preceding financial years and ownership continuity and control for at least the most recent audited financial year. The Company’s market capitalization as of 12 April 2023 was over HK\$9 billion, which is in excess of HK\$4 billion as required under Rule 8.05(3) of the Listing Rules. As stated in the annual results announcement of the Company for the year ended 31 December 2022 dated 27 March 2023, the Company’s total revenue for the year ended 31 December 2022, being the most recent audited financial year, was approximately RMB516.0 million (equivalent to approximately HK\$589.0 million), which is in excess of HK\$500 million as required under Rule 8.05(3) of

the Listing Rules. Accordingly, the Company qualifies for listing under Rule 8.05(3) of the Listing Rules and the Stock Exchange has therefore granted its approval for the application for dis-application of the Relevant Rules to the Company.

## **EFFECTS OF THE DIS-APPLICATION OF THE RELEVANT RULES**

Following the dis-application of the Relevant Rules, the “B” marker will cease to be affixed to the Company’s English and Chinese stock short name. There will be otherwise no effect on the existing share certificates in respect of the Company’s Shares which will continue to be good evidence of legal title and be valid for trading, settlement and registration purposes and will not involve any transfer or exchange of the existing share certificates for holders of Shares. No other changes will be made to the English or Chinese stock short name of the Company, the existing share certificates, the board lot size, the trading currency of the Shares and the share registrar and transfer offices of the Company following the dis-application of the Relevant Rules.

For the purpose of this announcement and for illustrative purpose only, conversions of RMB to HK\$ are based on the exchange rate of RMB0.876 = HK\$1.00. No representation is made that any amounts in HK\$ or RMB can be or could have been converted at the relevant dates at the above rate or at any other rates or at all.

By order of the Board  
**Shandong Boan Biotechnology Co., Ltd.**  
**Jiang Hua**  
*Chairlady, Chief Executive Officer and  
Executive Director*

The People’s Republic of China, Yantai, 12 April 2023

*As at the date of this announcement, the executive directors of the Company are Ms. Jiang Hua and Dr. Dou Changlin; the non-executive directors of the Company are Mr. Liu Yuanchong, Ms. Li Li and Mr. Chen Jie; and the independent non-executive directors of the Company are Mr. Shi Luwen, Mr. Dai Jixiong and Dr. Yu Jialin.*