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火岩控股
FIRE ROCK HOLDINGS

火岩控股有限公司
FIRE ROCK HOLDINGS LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1909)

INSIDE INFORMATION

This announcement is made by Fire Rock Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 23 February 2022, 18 March 2022, 1 April 2022, 20 May 2022, 30 June 2022, 8 July 2022, 29 August 2022, 7 September 2022, 30 September 2022, 11 November 2022, 11 December 2022, 3 January 2023, 30 March 2023, 31 March 2023 and 12 April 2023 respectively, in relation to, among other things, the Incident referred to in the announcement dated 23 February 2022, the delay in publication of the annual results of the Group for the year ended 31 December 2021, the suspension of trading in the Company’s shares and the Resumption Guidance from the Stock Exchange, the quarterly update on resumption for the 3 months period ended 30 June 2022, the Company’s profit warning for the six months ended 30 June 2022, the delay in publication of the interim results and the interim report of the Group for the six months ended 30 June 2022, the memorandum of understanding in relation to a possible acquisition by the Company, the quarterly update on resumption for the 3 months period ended 30 September 2022, the change of auditor, the resignation of joint company secretary and chief financial officer, the appointment of joint company secretary, the quarterly update on resumption for the 3 months period ended 31 December 2022, the appointment of independent non-executive directors, the update on the memorandum of understanding in relation to possible acquisition, the appointment of executive directors and chief executive officer, the Company’s profit warning for the year ended 31 December 2022, the delay in publication of the annual results of the Group

for the year ended 31 December 2022, the quarterly update on resumption for the 3 months period ended 31 March 2023, the resignation of executive director and independent non-executive director, the appointment of independent non-executive director and the change of address of headquarters and principal place of business (the “**Announcements**”). Unless the context otherwise requires, capitalised terms used herein shall have the same meaning as those defined in the Announcements.

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, as required by the Public Security Bureau of Yuanjiang, Hunan Province, the People’s Republic of China (the “**Yuanjiang Public Security Bureau**”) on 5 December 2021, without the consent of the Yuanjiang Public Security Bureau, the Company could not disclose to the public the fact that certain employees of the Group were assisting the Yuanjiang Public Security Bureau to investigate the case and the particulars and relevant information of the case. On 29 January 2022, the Company received another written confirmation from the Yuanjiang Public Security Bureau that it was strictly forbidden to disclose the particulars and relevant information of the case to the public without the approval of the Yuanjiang Public Security Bureau during the investigation of the case. The Board, after preliminary discussion with the PRC counsel, was of the view that based on the information available at that time, any breach of such requirements might result in the Group or the Board as a whole being implicated. The case has been concluded as at the date of this announcement.

The Board wishes to emphasise that neither the Company nor any member of the Group has received any notice from any government or regulatory authority of the People’s Republic of China to commence any investigation or litigation against them.

Based on the information currently available to the Company, as at the date of this announcement, certain employees and/or former employees of the Group in the PRC have been convicted by the People’s Court of Yuanjiang, Hunan Province for the alleged establishment of a gambling house through a game of the Group and were sentenced to imprisonment and fines. None of the personnel involved is a director of the Company as at the date of this announcement. The People’s Court of Yuanjiang, Hunan Province also ruled to confiscate and withhold approximately RMB468 million (the “**Judgment Sum**”) in the Group’s domestic bank accounts, and the relevant computers and equipment were turned to the state treasury.

To the best knowledge of the Board, the PRC legal adviser of the Company, upon investigation, is of the view that the alleged illegal activities only involved the personal acts of the relevant persons and did not involve any illegal acts on the part of the Group. The Group has not been prosecuted and is not a party to the above litigation proceedings. The Board is of the view that there are sufficient cash reserves in other overseas bank accounts to support the daily business of the Group, and the other overseas business operations of the Group are normal. The forfeiture of the Judgment Sum will not have any material adverse impact on the other business operations and financial position of the Group.

The Company will make further announcements as and when appropriate or required in accordance with relevant laws and regulations and requirements under the Listing Rules.

CONTINUED SUSPENSION OF TRADING

As disclosed in the announcement on quarterly update on resumption dated 31 March 2023, the Company and its professional advisers are in the progress of devising a resumption plan with actions that it intends to take to remedy the issues causing its trading suspension and to fulfill the Resumption Guidance.

Trading in the shares of the Company on the Stock Exchange was suspended from 9:00 a.m. on 1 April 2022 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board of
Fire Rock Holdings Limited
Chen Di
Executive Director

Hong Kong, 13 April 2023

As at the date of this announcement, the executive Directors are Mr. Zhou Zhiwei, Mr. Gao Bo and Mr. Chen Di; the non-executive Directors are Mr. Zhang Yan and Ms. Yang Kan; and the independent non-executive Directors are Mr. Chan King Fai, Ms. Chow Woon San Shirley, Mr. Lok Tze Bong, Mr. Tam Chik Ngai Ambrose and Ms. Zhuang Renyan.