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**NET-A-GO TECHNOLOGY COMPANY LIMITED**

**網譽科技有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1483)**

## **DISCLOSEABLE TRANSACTIONS PURCHASE OF STRUCTURED DEPOSITS**

### **PURCHASE OF STRUCTURED DEPOSITS**

The Board announces that during the period from 16 June 2022 to 19 January 2023, the Company entered into the Structured Deposit Agreements with ICBC (Asia), pursuant to which the Company agreed to subscribe for nine Structured Deposits with a total amount of approximately HK\$300 million. The subscriptions were funded by the Company with its idle cash.

### **LISTING RULES IMPLICATIONS**

As each of the Structured Deposit Agreements was entered into between the Company and ICBC (Asia) within a 12-month period, pursuant to Rule 14.22 of the Listing Rules, the balance of the transactions under the Structured Deposit Agreements shall be aggregated as a series of transactions.

As one of the applicable percentage ratios pursuant to Rule 14.07 of the Listing Rules in respect of the Structured Deposit Agreements are more than 5% but less than 25%, the purchase of Structured Deposits under the Structured Deposit Agreements constitute discloseable transactions of the Company which are subject to the reporting and announcement requirements but exempted from the Shareholders' approval requirements under Chapter 14 of the Listing Rules.

## THE STRUCTURED DEPOSIT AGREEMENTS

During the period from 16 June 2022 to 19 January 2023, the Company entered into the Structured Deposit Agreements with ICBC (Asia), pursuant to which the Company agreed to subscribe for nine Structured Deposits with a total amount of approximately HK\$300 million. The subscriptions were funded by the Company with its idle cash. The major terms of the Structured Deposit Agreements are set out below:

No.	Product	Purchase Date	Principal amount	Expected return per annum	Actual return per annum	Term	Type of investment	Status as of the date of this announcement
1	USDCNH European Bullish on USD 100% of Principal Protected Deposit 美元100%保證金存款美元/人民幣 (USD CNH)歐式看漲	16 June 2022	USD3,299,999	3% - 3.02%	To be confirmed at maturity	1 year (16 June 2022 to 16 June 2023)	Principal-guaranteed product with floating return	Not yet redeemed
2	CNH HKD European Bearish on HKD 100% of Principal Protected Deposit 港元100%保證金存款人民幣/港元 (CNH HKD)歐式看跌	16 September 2022	HKD37,000,000	3% - 3.02%	3%	4 months (16 September 2022 to 17 January 2023)	Principal-guaranteed product with floating return	Redeemed
3	USDCNH European Bullish on USD 100% of Principal Protected Deposit 美元100%保證金存款美元/人民幣 (USD CNH)歐式看漲	16 September 2022	USD2,008,791	3.3% - 3.32%	3.3%	4 months (16 September 2022 to 17 January 2023)	Principal-guaranteed product with floating return	Redeemed
4	CNH HKD European Bearish on HKD 100% of Principal Protected Deposit 港元100%保證金存款人民幣/港元 (CNH HKD)歐式看跌	19 December 2022	HKD57,000,000	5.0% - 5.05%	5.0%	1 month (19 December 2022 to 19 January 2023)	Principal-guaranteed product with floating return	Redeemed
5	USDCNH European Bullish on USD 100% of Principal Protected Deposit 美元100%保證金存款美元/人民幣 (USD CNH)歐式看漲	19 December 2022	USD3,039,837	4.47% - 4.51%	4.51%	1 month (19 December 2022 to 19 January 2023)	Principal-guaranteed product with floating return	Redeemed
6	USDCNH European Bullish on USD 100% of Principal Protected Deposit 美元100%保證金存款美元/人民幣 (USD CNH)歐式看漲	4 January 2023	USD1,443,498	5.26% - 5.29%	To be confirmed at maturity	182 days (4 January 2023 to 5 July 2023)	Principal-guaranteed product with floating return	Not yet redeemed
7	USDCNH European Bullish on USD 100% of Principal Protected Deposit 美元100%保證金存款美元/人民幣 (USD CNH)歐式看漲	19 January 2023	HKD30,000,000	4.00% - 4.13%	To be confirmed at maturity	90 days (19 January 2023 to 19 April 2023)	Principal-guaranteed product with floating return	Not yet redeemed
8	CNH HKD European Bearish on HKD 100% of Principal Protected Deposit 港元100%保證金存款人民幣/港元 (CNH HKD)歐式看跌	19 January 2023	HKD60,000,000	4.50% - 4.52%	To be confirmed at maturity	181 days (19 January 2023 to 19 July 2023)	Principal-guaranteed product with floating return	Not yet redeemed
9	USDCNH European Bullish on USD 100% of Principal Protected Deposit 美元100%保證金存款美元/人民幣 (USD CNH)歐式看漲	19 January 2023	USD5,083,082	4.51% - 4.54%	To be confirmed at maturity	90 days (19 January 2023 to 19 April 2023)	Principal-guaranteed product with floating return	Not yet redeemed

Structured Deposits no. 2, 3, 4 and 5 above have matured and the respective principals together with the accrued returns were received by the Company in full.

## **REASONS FOR AND BENEFITS OF THE PURCHASE OF STRUCTURED DEPOSITS**

The subscriptions were made by the Company for treasury management purpose to enhance the utilization of and maximize the return on the idle cash.

Taking into account (i) the Structured Deposits are principal-guaranteed in nature with minimal risk; (ii) the Structured Deposits were short-term investment and were funded by the Group's idle cash which will not affect the Company's liquidity; and (iii) the expected return of the Structured Deposits are generally higher than the interest rate offered by fixed-term deposit in commercial banks, the Directors are of the view that the terms of the Structured Deposit Agreements and the transactions contemplated thereunder are fair and reasonable, on normal commercial terms, and are in the interests of the Company and its Shareholders as a whole.

As at the date of this announcement, the Directors confirm that (i) the Group did not suffer any loss in relation to the Structured Deposits Agreements; and (ii) there is no adverse impact on the working capital of the Group.

## **LISTING RULES IMPLICATIONS**

As each of the Structured Deposit Agreements was entered into between the Company and ICBC (Asia) within a 12-month period, pursuant to Rule 14.22 of the Listing Rules, the balance of the transactions under the Structured Deposit Agreements shall be aggregated as a series of transactions.

As one of the applicable percentage ratios pursuant to Rule 14.07 of the Listing Rules in respect of the Structured Deposit Agreements are more than 5% but less than 25%, the purchase of Structured Deposits under the Structured Deposit Agreements constitute discloseable transactions of the Company which are subject to the reporting and announcement requirements but exempted from the Shareholders' approval requirements under Chapter 14 of the Listing Rules.

## **GENERAL INFORMATION**

The Company is principally engaged in four operating segments, (i) environmental maintenance business, (ii) property leasing business, (iii) securities trading business, and (iv) other business.

ICBC (Asia) is a licensed bank incorporated in Hong Kong and principally engaged in commercial banking, investment banking and other financial services.

To the best knowledge, information and belief of the Directors having made all reasonable enquiries, ICBC (Asia) and its ultimate beneficial owner(s) are the third parties independent of the Company and its connected persons.

## **REMEDIAL ACTIONS BY THE COMPANY**

The Company understand the importance of timely and accurate disclosure of business information to the market and our Shareholders, and the Company regrets any inconvenience caused by this inadvertent oversight. The Company would like to stress that the it had no intention to withhold any information from disclosure and the Company takes the incident seriously and will put in place the following remedial measures to further enhance the compliance function of the Company and to avoid any reoccurrence of similar incidents:

- (i) the Company will update its internal control manual on cash and treasury management to ensure that any future investments in financial products will be complied with the Listing Rules;
- (ii) the Company will provide more training to the finance department regarding the reporting and regulatory requirements of the Listing Rules to increase the employees' awareness and understanding when handling similar transactions in future; and
- (iii) the Company will consult external professional advisors as to any action required for regulatory compliance before entering any potential discloseable transactions.

The Company take the regulatory obligations seriously and will ensure the compliance with all relevant regulations and make necessary disclosures in a timely manner by taking the above measures.

## DEFINITIONS

In this announcement, the following expressions shall have the following meanings, unless the context requires otherwise:

“Board”	the board of Directors
“CNH”	Offshore RMB
“Company”	Net-A-Go Technology Company Limited (網譽科技有限公司), a company incorporated in the Cayman Islands with limited liability, the Shares of which are listed on the Main Board of the Stock Exchange (stock code: 1483)
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollar(s), the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“ICBC (Asia)”	Industrial and Commercial Bank of China (Asia) Limited (中國工商銀行(亞洲)有限公司)
“Listing Rules”	the Rules Governing the Listing of Securities on Main Board of the Stock Exchange, as amended, supplemented or otherwise modified from time to time
“PRC”	the People’s Republic of China
“RMB”	Renminbi, the lawful currency of the PRC
“Shareholder(s)”	shareholder(s) of the Company

“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Structured Deposit Agreement(s)”	the agreement(s) entered into between the Company and ICBC (Asia) in relation to the subscriptions of Structured Deposits
“Structured Deposit(s)”	the structured deposit(s) issued by ICBC (Asia), details of which are summarized in this announcement
“USD”	US dollar, the lawful currency of the United States of America
“%”	per cent

By Order of the Board of  
**Net-A-Go Technology Company Limited**  
**Sang Kangqiao**  
*Chairman and Executive Director*

Hong Kong, 13 April 2023

*As at the date of this announcement, the Executive Directors are Mr. Sang Kangqiao, Mr. Xu Wenze and Mr. Cui Peng; and the Independent Non-executive Directors are Mr. Xu Zhihao, Mr. Lam Ka Tak and Mr. Wong Sincere.*

\* *for identification purpose only*