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TITAN INVO TECHNOLOGY LIMITED

泰 坦 智 華 科 技 有 限 公 司

(formerly known as TUS International Limited 啟迪國際有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 872)

INSIDE INFORMATION UPDATE ON STATUTORY DEMAND

This announcement is made by Titan Invo Technology Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 2 August 2022, 7 October 2022 and 29 March 2023 (the “**Announcements**”) in relation to the Facility Agreement in respect of a secured loan of HK\$230 million, the Waiver Letter and the Statutory Demand. Unless otherwise specified, capitalised terms herein shall have the same meanings as those defined in the Announcements.

APPOINTMENT OF RECEIVERS OVER SECURED ASSETS

Subsequent to receiving the Statutory Demand, the Company has been having ongoing discussions with the Lender on potential repayment arrangements in respect of the Debt but has not been able to reach any agreement yet.

On 6 April 2023 evening, the Company received a notice (the “**Notice**”) informing that Mr. Man Chun SO and Mr. Hiu Yeung WAN (the “**Receivers**”) of PricewaterhouseCoopers have been appointed by the Lender as joint and several receivers and managers over certain secured assets under security documents in connection with the Facility Agreement, namely a property located in Hong Kong and all the issued share capital of the company holding the said property (collectively, the “**Secured Assets**”). The Secured Assets were provided by fellow subsidiaries of one of the major shareholders of the Company.

The Company will continue to maintain dialogue with the Lender with regards to repayment plans, and continue to assess the legal, financial and operational impacts of the appointment of the Receivers over the Secured Assets on the Company.

Further announcement(s) relating to the Facility Agreement and the Statutory Demand will be made by the Company to keep its shareholders and potential investors informed as and when appropriate or as required under the Listing Rules.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended since 9:00 a.m. on 18 July 2022 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Titan Invo Technology Limited
Ma Chi Kong Karl
Chairman

Hong Kong, 13 April 2023

As at the date of this announcement, the Board comprises Mr. Hu Bo who is an executive Director, Mr. Ma Chi Kong Karl (Chairman) and Mr. Tsang Ling Biu Gilbert who are non-executive Directors, and Hon. Quat Elizabeth (BBS, JP), Dr. Koong Hing Yeung Victor and Mr. Lee Kwok Tung Louis who are independent non-executive Directors.