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China Parenting Network Holdings Limited

中國育兒網絡控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1736)

RESIGNATION AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEE

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (“**Directors**”) of China Parenting Network Holdings Limited (the “**Company**”) announces that Mr. Wu Chak Man (“**Mr. Wu**”) has resigned from his position as an independent non-executive Director of the Company with effect from 13 April 2023 due to his other business commitment.

Following his resignation, Mr. Wu ceased to be the chairman of the audit committee of the Board.

Mr. Wu confirmed that there is no disagreement with the Board and there are no other matters in relation to his resignation that need to be brought to the attention of The Stock Exchange of Hong Kong Limited, the shareholders of the Company and/or potential investors of the Company.

The Board wishes to take this opportunity to express its sincere gratitude to Mr. Wu for his contribution to the Company during his tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is please to announce that Mr. Manley Poon (“**Mr. Poon**”) has been appointed as an independent non-executive Director with effect from 13 April 2023.

Biographical details of Mr. Poon

Mr. Poon, aged 49, has been appointed as an independent non-executive Director with effect from 13 April 2023. Mr. Poon has over 10 years of business experience. Mr. Poon had worked as a financial controller for CannAwake Corporation, the shares of which are traded in the OTC markets. He previously worked at well-known accounting and consulting firms, during which he provided business and operational consulting services to multinational corporations, state-owned enterprises and private equity funds in the United States and the PRC, focusing in the natural resources industries. Mr. Poon holds a Bachelor of Arts degree in Economics from the University of Tennessee, USA. He is a Certified Practitioner of Asset Management Association in China.

Save as disclosed above, Mr. Poon did not hold any directorship in other listed public companies nor did he hold any other positions with the Company and any of its subsidiaries in the past three years immediately preceding the date of this announcement. As at the date of this announcement, Mr. Poon does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), nor does he have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company.

Mr. Poon has entered into a letter of appointment with the Company commencing from 13 April 2023 for a term of three years, and is subject to retirement from office and re-election at the next following general meeting of the Company in accordance with the articles of association of the Company. Mr. Poon is entitled to receive a Director's fee of HK\$100,000 per annum. The Director's fee and any other components of the Director's remuneration package will be reviewed in each financial year of the Company.

Save as disclosed above, to the best knowledge, information and belief of the Board, there are no other matters relating to the appointment of Mr. Poon which need to be brought to the attention of the shareholders of the Company and there is no other information concerning Mr. Poon that is required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Board would like to extend its warm welcome to Mr. Poon on his appointment.

CHANGE IN COMPOSITION OF BOARD COMMITTEE

Following the resignation of Mr. Wu, Mr. Poon, the independent non-executive Director, has been appointed as the chairman of the audit committee of the Company to take the place of Mr. Wu with effect from 13 April 2023.

By Order of the Board
China Parenting Network Holdings Limited
Zhang Lake Mozi
Chairperson

Nan Jing, 13 April 2023

As at the date of this announcement, the executive Directors are Mr. Zhang Lake Mozi and Mr. Cheng Li; the non-executive Directors are Ms. Li Juan, Mr. Wu Haiming and Mr. Zhang Haihua; and the independent non-executive Directors are Mr. Zhao Zhen, Mr. Ge Ning and Mr. Manley Poon.