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# KNT

**KNT HOLDINGS LIMITED**

**嘉藝控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1025)**

## **VOLUNTARY ANNOUNCEMENT IN RELATION TO BUSINESS UPDATE AND POSSIBLE FUND-RAISING PROPOSAL**

This announcement is made by KNT Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

### **BUSINESS UPDATE**

The Group is a one-stop solutions provider of bridesmaid dresses, bridal gowns and special occasion dresses. Since February 2023, the Hong Kong government announced that normal travel between Hong Kong and the Mainland has been fully resumed and all boundary control points have been opened up. It smooths the supply-chain of the Group. In addition, the pent-up United States and Europe consumer demands in our current and potential consumers are especially released after earlier lockdowns, it will play an important role in post-Covid recovery of the Group. Under this economic recovery, the Company will increase its source of income by aggressively exploring potential markets and new customers in Japan, Southeast Asian countries and other countries whilst retaining existing valuable customers, and reduce the production costs in stable-growth marketing strategy.

\* *For identification purpose only*

Moreover, the ongoing trade war between the United States and China has prompted many companies to consider relocating their production lines to other countries to avoid tariffs. Vietnam is a destination for such moves due to its low labour costs and favorable trade agreements. The Company is seeking to move their production lines to Vietnam under regulatory compliance and is finding reliable suppliers. However, with careful planning and execution, moving production to Vietnam can provide significant cost savings and helps the Group avoid the negative impact of the trade war. It will maximise the returns to the shareholders of the Company.

## **POSSIBLE FUND-RAISING PROPOSAL**

The Board wishes to inform its shareholders and the potential investors of the Company that the Company is exploring for possible fund-raising proposal(s) of the Company for the purposes of facilitating the implementation of the business strategy of the Group and bringing more opportunities for the business development of the Group with a view to diversifying the income stream of the Group.

The Board wishes to emphasise that, as at the date of this announcement, there is no legally binding agreement being entered into in relation to the possible fund-raising proposal(s). If it shall materialise, the Company will make further announcement(s) as and when appropriate in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company as the possible fund-raising proposal(s) may or may not take place.

By Order of the Board  
**KNT Holdings Limited**  
**Chong Sik**  
*Chairman and Executive Director*

Hong Kong, 13 April 2023

*As at the date of this announcement, the Board comprises three executive directors, namely Mr. Chong Sik, Mr. Chong Pun and Mr. Lam Chi Yuen; one non-executive director, namely, Mr. Hu Shilin; and four independent non-executive directors, namely, Mr. Leung Martin Oh Man, Mr. Lau Koong Yep, Mr. Yuen King Sum and Mr. Lau Kwok Fan.*