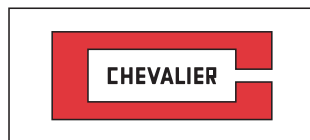


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CHEVALIER INTERNATIONAL HOLDINGS LIMITED

其士國際集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 25)

ANNOUNCEMENT UPDATE ON DIRECTOR'S INFORMATION

Reference is made to the announcement dated 14 November 2022 (the "Announcement") in relation to the updates on the information of Mr. Kuok Hoi Sang ("Mr. Kuok"), an Executive Director, Chairman and Managing Director of Chevalier International Holdings Limited (the "Company") and Mr. Tam Kwok Wing ("Mr. Tam"), an Executive Director and Deputy Managing Director of the Company. Unless otherwise specified, capitalised terms used herein have the same meanings as those defined in the Announcement.

The Company was informed by Chevalier (Chengdu) that pursuant to a court order dated 6 April 2023 King & Capital Law Firm, Beijing Head Office* (北京市京都律師事務所) has been appointed by the court of the PRC as the professional liquidator to liquidate all the assets of Beijing Fengtong after accepting Chevalier (Chengdu)'s application for the winding-up of Beijing Fengtong due to persistent deadlock among its shareholders. The appointment of the above liquidator constitutes an event required to be disclosed by the Company under Rule 13.51B(2) and Rule 13.51(2)(1) of the Listing Rules.

Mr. Kuok and Mr. Tam confirm that save for those disclosed above, insofar as Rule 13.51B(2) and Rule 13.51(2)(1) of the Listing Rules are concerned, there is no other information on the above matter which needs to be brought to the attention of the shareholders of the Company. The Company will make further announcement(s) in relation to the above matter as and when appropriate in accordance with the Listing Rules.

By Order of the Board
Chevalier International Holdings Limited
KUOK Hoi Sang
Chairman and Managing Director

Hong Kong, 14 April 2023

As at the date of this announcement, the Board comprises Messrs Kuok Hoi Sang (Chairman and Managing Director), Tam Kwok Wing (Deputy Managing Director), Ho Chung Leung, Ma Chi Wing and Miss Lily Chow as Executive Directors; Mr. Yang Chuen Liang, Charles, Professor Poon Chung Kwong, Mr. Irons Sze and Mr. Sun Leland Li Hsun as Independent Non-Executive Directors; Mr. Chow Vee Tsung, Oscar as Non-Executive Director.

* *for identification purpose only*