

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



奇点国际有限公司

Qidian International Co., Ltd.

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1280)

**ANNOUNCEMENT PURSUANT TO RULE 14A.35 OF
THE LISTING RULES MATERIAL VARIATION OF
THE TERMS OF PREVIOUSLY ANNOUNCED
CONNECTED TRANSACTION AT SUBSIDIARY LEVEL
IN RELATION TO EQUITY PLEDGE**

Reference is made to the announcement of Qidian International Co., Ltd. dated 20 May 2020 (the “**Announcement**”) in relation to the connected transaction at subsidiary level in relation to an equity pledge. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

Pursuant to the Supplemental Agreement and as disclosed in the Announcement in respect of the Equity Pledge, the Transferor and the Transferee jointly agreed to settle the outstanding Contingent Consideration in accordance with the Co-Operation Agreement within three years from the registration of transfer of the Target Equity to the Transferee.

On 14 April 2023, the parties to the Supplemental Agreement entered into a second supplemental agreement to amend the terms of the Supplemental Agreement, whereby the Transferor and the Transferee agreed to revise the settlement date of the outstanding Contingent Consideration in accordance with the Co-Operation Agreement to on or before 22 May 2025. Accordingly, in the event that the Transferee and the Transferor fail to settle the outstanding Contingent Consideration on or before 22 May 2025, the Minority Shareholder shall be entitled to enforce the Equity Pledge and dispose of the Target Equity.

Save as disclosed herein, there is no material variation of the other terms and conditions of the Supplemental Agreement.

The Board considers that the extension of time for settlement of the outstanding Contingent Consideration does not have any material adverse effect on the operation, business and financial position of the Group.

By Order of the Board
Qidian International Co., Ltd
Yuan Li
Chairman

Yangzhou, PRC, 14 April 2023

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Yuan Li and Mr. Xu Xinying, one non-executive Director, namely Ms. Xu Honghong, and three independent non-executive Directors, namely Mr. Zhang Yihua, Mr. Chen Rui and Mr. Fung Tak Choi.