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ALCO HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

Website: <http://www.alco.com.hk>

(Stock Code: 328)

(1) THE RE-CONVENING OF THE SGM; (2) REVISED BOOK CLOSURE PERIOD; AND (3) REVISED TIMETABLE IN RELATION TO PROPOSED CAPITAL REORGANISATION AND PROPOSED RIGHTS ISSUE ON THE BASIS OF FOUR (4) RIGHTS SHARES FOR EVERY ONE (1) ADJUSTED SHARE HELD ON THE RECORD DATE ON A NON-UNDERWRITTEN BASIS

Reference is made to the circular (the “**Circular**”) dated 17 March 2023 of Alco Holdings Limited (the “**Company**”) in relation to, among other things, the Capital Reorganisation, the Rights Issue, the Placing Agreement and the transactions contemplated thereunder, and the supplementary announcement (the “**Supplementary Announcement**”) of the Company dated 11 April 2023 regarding the adjournment of the SGM, dispatch of revised SGM notice and new proxy form and the revised timetable of the Capital Reorganisation and the Rights Issue. Unless otherwise defined, capitalised terms used in this announcement shall have the meanings as those defined in the Circular and the Supplementary Announcement.

THE RE-CONVENING OF THE SGM

The Board hereby announces that the SGM will be re-convened on Monday, 8 May 2023 at the same time (i.e. 11:00 a.m.) and same venue (i.e., at 11/F, Metropole Square, 2 On Yiu Street, Sha Tin, New Territories, Hong Kong). The Revised SGM Notice setting out the date, time and place of the Re-convened SGM together with the full text of the revised special resolution regarding the Capital Reorganisation, comprising not only the Share Consolidation, the Capital Reduction and the Share Subdivision but also the Share Premium Reduction as originally contemplated in the Circular but not included in the special resolution regarding the Capital Reorganisation in the Original SGM Notice due to an inadvertent error, and the ordinary resolution regarding the Rights Issue to be proposed and the New Proxy Form are expected to be dispatched to the Shareholders on or before 14 April 2023.

REVISED BOOK CLOSURE PERIOD

As a result of the re-convening of the SGM, the Board hereby announces that the register of members of the Company will be closed during the period from Tuesday, 2 May 2023 to Monday, 8 May 2023 (both dates inclusive) for the purpose of determining the eligibility of voting at the Re-convened SGM.

REVISED EXPECTED TIMETABLE

In view of the re-convening of the SGM, the expected timetable of the proposed Capital Reorganisation, the Rights Issue and the Placing is expected to be revised as follows:

Event	Time and Date
Despatch date of the New Proxy Form and Revised SGM Notice of the Re-convened SGM.	on or before Friday, 14 April 2023
Latest time for lodging transfers of Shares to qualify for attendance and voting at the Re-convened SGM	4:30 p.m. on Friday, 28 April 2023
Closure of register of members of the Company to determine entitlement to attend and vote at the Re-convened SGM.	Tuesday, 2 May 2023 to Monday, 8 May 2023 (both days inclusive)
Latest time for lodging New Proxy Forms for the Re-convened SGM.	11:00 a.m. on Saturday, 6 May 2023
Record date for determining attendance and voting at the Re-convened SGM.	Monday, 8 May 2023
Expected date and time of the Re-convened SGM.	11:00 a.m. on Monday, 8 May 2023
Announcement of poll results of the Re-convened SGM.	Monday, 8 May 2023
Re-opening of the register of members of the Company	Tuesday, 9 May 2023
Effective date of the Capital Reorganisation	Wednesday, 10 May 2023
Commencement of dealings in the Adjusted Shares	9:00 a.m. on Wednesday, 10 May 2023

Original counter for trading in Existing Shares in board lots of 2,000 Existing Shares temporarily closes	9:00 a.m. on Wednesday, 10 May 2023
Temporary counter for trading in the Adjusted Shares in board lots of 40 Adjusted Shares (in the form of existing share certificates) opens	9:00 a.m. on Wednesday, 10 May 2023
First day for free exchange of existing share certificates for the Existing Shares into new share certificates for the Adjusted Shares	Wednesday, 10 May 2023
Last day of dealings in the Adjusted Shares on a cum-rights basis	Wednesday, 10 May 2023
First day of dealings in the Adjusted Shares on an ex-rights basis	Thursday, 11 May 2023
Latest time for lodging transfers of the Adjusted Shares in order for the transferees to qualify for the Rights Issue	4:30 p.m. on Friday, 12 May 2023
Closure of register of members to determine the entitlements to the Rights Issue	Monday, 15 May 2023 to Friday, 19 May 2023 (both days inclusive)
Record Date for the Rights Issue	Friday, 19 May 2023
Re-opening of the register of members of the Company	Monday, 22 May 2023
Despatch of Prospectus Documents (in the case of the Non-Qualifying Shareholders, the Prospectus only)	Monday, 22 May 2023
Designated broker starts to stand in the market to provide matching services for odd lots of the Adjusted Shares	9:00 a.m. on Wednesday, 24 May 2023
Original counter for Trading in the Adjusted Shares in board lots of 2,000 Adjusted Shares (in the form of new share certificates) re-opens	9:00 a.m. on Wednesday, 24 May 2023

Parallel trading in Adjusted Shares (in the form of new shares certificates for the Adjusted Shares and existing share certificate) commences.	9:00 a.m. on Wednesday, 24 May 2023
First day of dealings in nil-paid Rights Shares	Wednesday, 24 May 2023
Latest time for splitting nil-paid Rights Shares	4:00 p.m. on Monday, 29 May 2023
Last day of dealings in nil-paid Rights Shares	Thursday, 1 June 2023
Latest Time for Acceptance.	4:00 p.m. on Tuesday, 6 June 2023
Announcement of the number of the Unsubscribed Shares and NQS Unsold Shares subject to the Placing	Tuesday, 13 June 2023
Designated broker ceases to provide matching services for odd lots of the Adjusted Shares	4:00 p.m. on Wednesday, 14 June 2023
Temporary counter for trading in board lots of 40 Adjusted Shares (in the form of existing share certificates) closes	4:10 p.m. on Wednesday, 14 June 2023
Parallel trading in the Adjusted Shares (in the form of new share certificates for the Adjusted Shares and existing share certificates) ends	4:10 p.m. on Wednesday, 14 June 2023
Commencement of the Placing Period (if there are any Unsubscribed Shares and NQS Unsold Shares available).	Wednesday, 14 June 2023
Last day for free exchange of existing share certificates for the Existing Shares into new share certificates for the Adjusted Shares	Friday, 16 June 2023
Placing End Date for the Placing	4:00 p.m. on Wednesday, 21 June 2023
Latest Time for the Rights Issue to become unconditional and the Placing Long Stop Date	4:10 p.m. on Friday, 23 June 2023

Rights Issue Settlement Date and Placing completion date	Thursday, 29 June 2023
Announcement of the results of the Rights Issue (including the results of the Placing and the Net Gain)	Friday, 30 June 2023
Despatch of share certificates for the Rights Shares and/or refund cheques	Monday, 3 July 2023
First day of dealings in the fully-paid Rights Shares	Tuesday, 4 July 2023
Payment of Net Gain to relevant No Action Shareholders (if any) or Non-Qualifying Shareholders (if any)	11:00 a.m. on Tuesday, 18 July 2023

Notes:

- (1) Shareholders should note that the dates and deadlines specified in the above timetable, and in other parts of this announcement are indicative only and subject to change. Further announcement(s) will be made if there is any change to the expected timetable.
- (2) All references to times and dates are references to Hong Kong times and dates.

By Order of the Board
Alco Holdings Limited
LEI KAM CHAO
Chairman

Hong Kong, 14 April 2023

As at the date of this announcement, the executive directors of the Company are Mr. LEI Kam Chao and Mr. HO Chak Yu. Independent non-executive directors of the Company are Mr. CHU Hoi Kan, Mr. LAM Chi Wing and Mr. TANG Sher Kin.