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ChampionREIT

冠君產業信託

Champion Real Estate Investment Trust

(a Hong Kong collective investment scheme authorised under section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))

(Stock Code: 2778)

Managed by

Eagle Asset Management

Eagle Asset Management (CP) Limited

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN THE COMPOSITION OF AUDIT COMMITTEE

The board of directors (the “**Board**”) of Eagle Asset Management (CP) Limited (the “**REIT Manager**”), as manager of Champion Real Estate Investment Trust (“**Champion REIT**”), is pleased to announce that Professor Chan Ka Keung, Ceajer (“**Professor Chan**”) has been appointed as an Independent Non-executive Director and a member of the Audit Committee of the REIT Manager (the “**Appointments**”) with effect from 14 April 2023. Set out below are the personal details of Professor Chan:

Professor Chan, aged 66, holds an Honorary Doctoral Degree from The Hong Kong University of Science and Technology (HKUST). Professor Chan is an Adjunct Professor and a Senior Advisor to the Dean at HKUST Business School. He was appointed as the Secretary for Financial Services and the Treasury of the Government of the Hong Kong Special Administrative Region from July 2007 to June 2017. Prior to that, he was Dean of Business and Management in HKUST. Before joining the HKUST Business School in 1993, Professor Chan had spent nine years teaching at Ohio State University in the United States. Professor Chan is currently a member of Competition Commission of Hong Kong and a Director of the One Country and Two Systems Research Institute. He is an Independent Non-executive Director of China Overseas Land & Investment Limited, Guotai Junan International Holdings Limited, Hong Kong Aerospace Technology Group Limited, Langham Hospitality Investments (“**LHIL Trust**”) and Langham Hospitality Investments Limited (“**LHIL**”), and NWS Holdings Limited, all of which are listed on the Main Board of Stock Exchange. He is an Independent Non-executive Director of CMB International Capital Corporation Limited and Greater Bay Area Homeland Investments Limited. He is also the Chairman of WeLab Bank Limited and a Senior Advisor to WeLab Holdings Limited.

Professor Chan received his bachelor’s degree in economics from Wesleyan University in the United States and both of his M.B.A. and Ph.D. in finance from The University of Chicago. He specialised in assets pricing, evaluation of trading strategies and market efficiency and has published numerous articles on these topics.

Save as disclosed above, Professor Chan did not hold any directorship in other listed public companies in the last three years preceding the date of this announcement or any position with Champion REIT or other members of Champion REIT's group.

Professor Chan holds directorship in LHIL and the trustee-manager of LHIL Trust, which are controlled by a substantial unitholder of Champion REIT within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) ("SFO"). Save as disclosed above, Professor Chan does not have any relationship with any director or senior management of the REIT Manager or substantial or controlling unitholder of Champion REIT. As at the date of this announcement, he does not have any interest in the issued units of Champion REIT within the meaning of Part XV of the SFO.

Professor Chan does not have any service contract with the REIT Manager which is not determinable by the REIT Manager within one year without payment of compensation (other than statutory compensations). He has not been appointed for any specified length or proposed length of service with the REIT Manager but is subject to retirement and re-election at annual general meetings of the REIT Manager in accordance with the articles of association of the REIT Manager and the relevant laws and regulations. All emoluments payable to Professor Chan will be paid and borne by the REIT Manager out of its own resources.

Save as disclosed above, as at the date of this announcement, there are no other matters relating to the Appointments that need to be brought to the attention of the unitholders of Champion REIT and there is no other information that should be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (as if such provisions were applicable to Champion REIT).

The Board would like to take this opportunity to express its warmest welcome to Professor Chan in joining the Board.

COMPOSITION OF THE BOARD AND BOARD COMMITTEES

With effect from 14 April 2023, the compositions of the Board and the four existing Board Committees of the REIT Manager are set out below:

Board

Non-executive Directors:

Dr Lo Ka Shui (*Chairman*)
Ms Wong Mei Ling, Marina

Executive Director:

Ms Hau Shun, Christina (*Chief Executive Officer*)

Independent Non-executive Directors:

Professor Chan Ka Keung, Ceajer
Mr Cheng Wai Chee, Christopher
Mr Ip Yuk Keung, Albert
Mr Shek Lai Him, Abraham

Audit Committee

Mr Shek Lai Him, Abraham (*Chairman*)
Professor Chan Ka Keung, Ceajer
Mr Cheng Wai Chee, Christopher
Mr Ip Yuk Keung, Albert
Dr Lo Ka Shui

Disclosures Committee

Ms Hau Shun, Christina (*Chairman*)
Dr Lo Ka Shui
Mr Shek Lai Him, Abraham

Nomination Committee

Mr Shek Lai Him, Abraham (*Chairman*)
Mr Cheng Wai Chee, Christopher
Dr Lo Ka Shui

Finance and Strategic Planning Committee

Dr Lo Ka Shui (*Chairman*)
Ms Hau Shun, Christina
Ms Wong Mei Ling, Marina

The REIT Manager confirms that the compositions of the Board and all the four Board Committees of the REIT Manager continue to comply with the REIT Manager's Compliance Manual.

By Order of the Board
Eagle Asset Management (CP) Limited
(as manager of Champion Real Estate Investment Trust)
Lo Ka Shui
Chairman

Hong Kong, 14 April 2023

As at the date of this announcement, the Board comprises:

Non-executive Directors:

Dr Lo Ka Shui (*Chairman*) and Ms Wong Mei Ling, Marina

Executive Director:

Ms Hau Shun, Christina (*Chief Executive Officer*)

Independent Non-executive Directors:

Professor Chan Ka Keung, Ceajer, Mr Cheng Wai Chee, Christopher, Mr Ip Yuk Keung, Albert and Mr Shek Lai Him, Abraham