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Unless otherwise defined herein, capitalized terms and expressions used in this announcement shall have the same meanings as those defined in the prospectus dated March 14, 2023 (the “Prospectus”) of Seacon Shipping Group Holdings Limited (the “Company”).

This announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong).

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Seacon Shipping Group Holdings Limited

洲際船務集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2409)

STABILIZING ACTIONS, END OF STABILIZATION PERIOD AND LAPSE OF OVER-ALLOTMENT OPTION

STABILIZING ACTIONS AND END OF STABILIZATION PERIOD

Pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), the Company announces that the stabilization period in connection with the Global Offering ended on Sunday, April 16, 2023, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering. Further information of the stabilizing actions undertaken by Zhongtai International Securities Limited, the Stabilizing Manager, its affiliates or any person acting for it during the stabilization period is set out in this announcement.

LAPSE OF THE OVER-ALLOTMENT OPTION

The Company further announces that the Sole Overall Coordinator (for itself and on behalf of the International Underwriters) did not exercise the Over-allotment Option during the stabilization period and the Over-allotment Option lapsed on Sunday, April 16, 2023.

STABILIZING ACTIONS AND END OF STABILIZATION PERIOD

Pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), the Company announces that the stabilization period in connection with the Global Offering ended on Sunday, April 16, 2023, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering. The stabilizing actions undertaken by Zhongtai International Securities Limited, the Stabilizing Manager, its affiliates or any person acting for it during the stabilization period are set out below:

- (i) the over-allocation of an aggregate of 10,245,000 Shares in the International Placing, representing approximately 8.2% of the total number of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option;
- (ii) the borrowing of an aggregate of 10,245,000 Shares by the Stabilizing Manager from Jin Qiu pursuant to the Stock Borrowing Agreement to cover the over-allocation in the International Placing. Such Shares will be returned and redelivered to Jin Qiu in accordance with the terms of the Stock Borrowing Agreement; and
- (iii) the successive purchases of an aggregate of 10,245,000 Shares at the average price of approximately HK\$3.23 per Share and in the price range of HK\$2.90 to HK\$3.27 per Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565%) on the market during the stabilization period, representing approximately 8.2% of the total number of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option, to facilitate the return of 10,245,000 Shares borrowed from Jin Qiu pursuant to the Stock Borrowing Agreement. The last purchase made by the Stabilizing Manager, its affiliates or any person acting for it on the market during the stabilization period was on Wednesday, March 29, 2023 at the price of HK\$2.90 per Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565%).

LAPSE OF THE OVER-ALLOTMENT OPTION

The Company further announces that the Sole Overall Coordinator (for itself and on behalf of the International Underwriters) did not exercise the Over-allotment Option during the stabilization period and the Over-allotment Option lapsed on Sunday, April 16, 2023. Accordingly, no Shares were or will be issued under the Over-allotment Option.

PUBLIC FLOAT

Immediately after the end of the stabilization period, the Company will continue to comply with the public float requirements under Rule 8.08(1)(a) of the Listing Rules.

By order of the Board
Seacon Shipping Group Holdings Limited
Guo Jinkui
Chairman of the Board and Executive Director

Hong Kong, April 16, 2023

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Guo Jinkui, Mr. Chen Zekai, Mr. He Gang, and Mr. Zhao Yong and three independent non-executive Directors, namely, Mr. Fu Junyuan, Ms. Zhang Xuemei, and Mr. Zhuang Wei.