

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **SING TAO NEWS CORPORATION LIMITED**

**星島新聞集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1105)**

### **PROPOSED ADOPTION OF SHARE OPTION SCHEME**

The Existing Share Option Scheme has expired in May 2022. To enable the Company to continue to grant Options to the Eligible Participants, the Company proposes to adopt the Share Option Scheme at the forthcoming AGM.

The Share Option Scheme is a share incentive scheme prepared in accordance with Chapter 17 of the Listing Rules.

The Share Option Scheme will provide the Eligible Participants an opportunity to have a personal stake in the Company with the view of achieving the following objectives:

- (i) motivate the Eligible Participants in optimizing their performance and efficiency for the benefit of the Group; and
- (ii) attract and retain the Eligible Participants whose contributions are important to the long-term growth of the Group.

The Share Option Scheme is conditional upon:

- (i) the Listing Committee of the Stock Exchange granting the listing of and permission to deal in the Shares which may fall to be issued pursuant to the exercise of Options to be granted under the Share Option Scheme; and

- (ii) the passing of the necessary ordinary resolution(s) by the Shareholders at the AGM approving (a) the adoption of the Share Option Scheme, and (b) authorising the Board to grant Options to Eligible Participants and to allot and issue Shares pursuant to the exercise of any Options granted under the Share Option Scheme.

The principal terms of the Share Option Scheme will be set out in the Circular. The Circular, together with the notice of the AGM and proxy form will be despatched to the Shareholders on or about 18 April 2023.

## DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context requires otherwise.

“AGM”	the annual general meeting of the Company to be held on Friday, 12 May 2023 at 3:30 p.m. or any adjournment thereof
“Board”	the board of Directors
“Circular”	the circular of the Company containing, among other things, details of the Share Option Scheme and other matters to be transacted at the AGM
“Company”	Sing Tao News Corporation Limited, a company incorporated in Bermuda with limited liability, the shares of which are listed on the Main Board of the Stock Exchange
“Directors”	the director(s) of the Company
“Eligible Participants”	the directors (including independent non-executive directors) and employees (whether full-time or part-time) of any member of the Group (including persons who are granted Options under the Share Option Scheme as inducement to enter into employment contracts with any member of the Group)
“Existing Share Option Scheme”	the share option scheme of the Company adopted on 23 May 2012
“Group”	the Company and its subsidiaries
“Listing Committee”	the listing committee of the Stock Exchange
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Option”	any option to subscribe for Shares pursuant to the Share Option Scheme

“Share Option Scheme”	the share option scheme proposed to be adopted by the Company at the upcoming AGM
“Shareholders”	holders of the Shares
“Shares”	ordinary share(s) of HK\$0.2 each in the share capital of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By Order of the Board  
**Sing Tao News Corporation Limited**  
**Shum Ka Fai**  
*Company Secretary*

Hong Kong, 17 April 2023

*As at the date of this announcement, the Board comprises: (1) executive directors: Mr. KWOK Ying Shing (Co-Chairman), Mr. CHOI Karson Ka Tsan (Co-Chairman), Ms. KWOK Hiu Ting (Vice-chairman and Co-Chief Executive Officer) and Mr. CAI Jin (Co-Chief Executive Officer); and (2) independent non-executive directors: Mr. WU Ting Yuk, Anthony, Ms. HAN Yonghong and Mr. FAN Chun Wah Andrew*

*\*For identification purpose only*