

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA YURUN FOOD GROUP LIMITED

中國雨潤食品集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1068)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND MEMBERS OF THE AUDIT COMMITTEE

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of China Yurun Food Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Miao Yelian (“**Mr. Miao**”) has tendered his resignation as an independent non-executive director and a member of the audit committee (the “**Audit Committee**”) of the Company with effect from 18 April 2023 due to his decision to devote more time to family affairs.

Mr. Miao has confirmed that he has no disagreement with the Board and there is no matter in respect of his resignation that needs to be brought to the attention of the shareholders of the Company and on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in accordance with Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Mr. Miao has also confirmed that he has no claim against the Company for loss of office as a director whether by way of compensation, remuneration, severance payments, expenses, damages or otherwise.

The Board would like to take this opportunity to extend its gratitude to Mr. Miao for his efforts and valuable contributions to the Company during his tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF THE AUDIT COMMITTEE

The Board is pleased to announce that Ms. Xu Xinglian (“**Ms. Xu**”) has been appointed as an independent non-executive director and a member of the Audit Committee of the Company with effect from 18 April 2023.

The biography of Ms. Xu is set out below.

Ms. Xu Xinglian, aged 60, is a professor and supervisor to doctoral students of Nanjing Agricultural University (南京農業大學) in China. Ms. Xu is an academic in food science with over 30 years of teaching experience in meat processing, and quality and safety control. Ms. Xu obtained a

bachelor's degree and a master's degree in agriculture from Nanjing Agricultural University in 1985 and 1997, respectively, and a doctorate of engineering in food science from Nanjing Agricultural University in 2003.

Save as disclosed above, Ms. Xu (i) did not hold any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) does not hold any other positions with the Group; and (iii) does not have other major appointments and professional qualifications.

The Company has entered into a letter of appointment with Ms. Xu for a term of three years, subject to retirement by rotation and re-election in accordance with the Bye-Laws of the Company. Under the letter of appointment, Ms. Xu is entitled to a remuneration of RMB120,000 per annum, which is determined by reference to her qualification, knowledge and the remuneration offered to independent non-executive directors of companies listed on the Stock Exchange. Ms. Xu is not entitled to any bonus payments, whether fixed or discretionary in nature.

As at the date of this announcement, Ms. Xu does not have any relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company, and does not, and is not deemed to have any interests or short positions in any shares, underlying shares or debenture of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Ms. Xu has confirmed that she meets the independence criteria as set out in Rule 3.13 of the Listing Rules.

Save as disclosed above, there are no other matters that are required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules or any other matters that need to be brought to the attention of the shareholders of the Company relating to the appointment of Ms. Xu.

The Board would like to express its warm welcome to Ms. Xu. The Board believes that, leveraging her knowledge and experience in the food science industry, Ms. Xu will have a contribution to the Group.

By Order of the Board
Zhu Yuan
Chairman

Hong Kong, 17 April 2023

As at the date of this announcement, the executive directors of the Company are Zhu Yuan and Yang Linwei; and the independent non-executive directors are Gao Hui, Chen Jianguo and Miao Yelian.

* For identification purposes only