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GUOTAI JUNAN SECURITIES CO., LTD.

國泰君安證券股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02611)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Guotai Junan Securities Co., Ltd. (國泰君安證券股份有限公司) (the “**Company**”) announces that Mr. CHAI Hongfeng has tendered his resignation as an independent non-executive Director and a member of the Strategy and ESG Committee of the Board due to his work arrangements.

Pursuant to Rule 3.10A of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, an issuer must appoint independent non-executive directors representing at least one-third of the board. As the resignation of Mr. CHAI Hongfeng will result in the number of independent non-executive Directors being less than one-third of the members of the Board, failing to comply with the above requirements, Mr. CHAI Hongfeng will continue to serve the roles as an independent non-executive Director and a member of the Strategy and ESG Committee of the Board until the appointment of the new independent non-executive Director at the general meeting of the Company in accordance with the relevant laws and regulations and the articles of association of the Company. The Company is in the process of identifying a competent candidate to fill in the vacancy of Mr. CHAI Hongfeng.

Mr. CHAI Hongfeng has confirmed that he has no disagreement with the Board and there is no matter that needs to be brought to the attention of the shareholders of the Company.

The Board express its sincere gratitude to Mr. CHAI Hongfeng for his service and contribution made to the Company.

By order of the Board
Guotai Junan Securities Co., Ltd.
HE Qing
Chairman

Shanghai, the PRC
17 April 2023

As at the date of this announcement, the executive directors of the Company are Mr. HE Qing, Mr. WANG Song and Mr. YU Jian; the non-executive directors of the Company are Mr. LIU Xinyi, Ms. GUAN Wei, Mr. ZHONG Maojun, Mr. CHEN Hua, Mr. WANG Wenjie, Mr. ZHANG Zhan, Mr. ZHANG Yipeng and Mr. AN Hongjun; and the independent non-executive directors of the Company are Mr. XIA Dawei, Mr. DING Wei, Mr. LI Renjie, Mr. BAI Wei, Mr. LEE Conway Kong Wai and Mr. CHAI Hongfeng.