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**GLORY 国瑞**

**GLORY HEALTH INDUSTRY LIMITED**

**國瑞健康產業有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2329)**

**EXTENSION OF TIME FOR APPOINTMENT OF  
INDEPENDENT NON-EXECUTIVE DIRECTOR**

Reference is made to the announcement of Glory Health Industry Limited (the “Company”) dated November 30, 2022 (the “Announcement”) in relation to the resignation of Ms. Chen Jingru (“Ms. Chen”) from her positions as an independent non-executive director, the chairman of the Internal Control Committee and a member of the Audit Committee of the Company. Unless otherwise defined, the terms used in this announcement shall have the same meaning as those defined in the Announcement.

Following the resignation of Ms. Chen, the Company failed to meet (i) the requirement under the Rule 3.10(1) of the Listing Rules that the board of directors shall at least have three independent non-executive directors; (ii) the requirement under Rule 3.10A of the Listing Rules that the independent non-executive directors shall account for at least one-third of the board of directors; and (iii) the requirement under the Rule 3.21 of the Listing Rules that the Audit Committee must include at least three members. According to Rule 3.11 and Rule 3.23 of the Listing Rules, the Company is required to appoint an independent non-executive director and a member of the Audit Committee within three months following the date of resignation of Ms. Chen (i.e. November 30, 2022).

The Company has taken active measures to identify suitable candidate for the vacancy on the Board and the Audit Committee since the resignation of Ms. Chen. However, additional time is required for the Company to identify potential suitable candidate due to (i) the candidate’s concern on the current operating conditions of the real estate sector in domestic market; and (ii) the engagement conditions required by the candidate were not in line with the Company’s recruitment criteria.

Therefore, the Company has applied for, and the Stock Exchange has granted, a waiver from strict compliance with the requirements under the Rules 3.10(1), 3.10A and 3.21 of the Listing Rules until May 28, 2023.

The Company will make its best to complete the appointment procedure within the aforesaid dates and make further announcement in due course.

By Order of the Board  
**Glory Health Industry Limited**  
**Zhang Zhangsun**  
*Chairman*

Beijing, the PRC, April 17, 2023

*As at the date of this announcement, the board of directors of the Company comprises Mr. Zhang Zhangsun, Ms. Ruan Wenjuan, Ms. Dong Xueer, Mr. Hao Zhenhe and Mr. Sun Xiaodong as executive directors and Mr. Luo Zhenbang and Mr. Lai Siming as non-executive directors.*