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**INSPUR DIGITAL ENTERPRISE TECHNOLOGY LIMITED**

**浪潮數字企業技術有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 596)**

**CONNECTED TRANSACTION  
CAPITAL INCREASE AGREEMENT IN RELATION TO  
A JOINT VENTURE COMPANY  
SUPPLEMENTAL ANNOUNCEMENT**

Reference is made to the announcement (the “**Announcement**”) of the Inspur Digital Enterprise Technology Limited (the “**Company**”) dated 11 April 2023 in relation to the Capital Increase Agreement. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

The Board wishes to further inform the Shareholders and potential investors of the Company of the following supplemental information in relation to the Capital Increase Agreement.

**VALUATION OF THE JV COMPANY**

As disclosed in the Announcement, the consideration for the Capital Increase was determined with reference to, among others, a valuation of the JV Company conducted by an independent third party valuer (the “**Valuation**”). As the Valuation was conducted for ascertaining the value of the JV Company for the purpose of the Capital Increase, from the perspective of enterprise development, an asset-based approach was adopted for the Valuation, whereby the assets and liabilities of the JV Company were appraised. Based on the Valuation, the appraised value of the JV Company was approximately RMB1,099,991,500 as at 31 December 2022.

The supplemental information disclosed herein does not affect any other information contained in the Announcement.

By order of the Board  
**Inspur Digital Enterprise Technology Limited**  
**Wang Xingshan**  
*Chairman*

Hong Kong, 17 April 2023

*As at the date of this announcement, the Board comprised Mr. Wang Xingshan, Mr. Wang Yusen and Mr. Cui Hongzhi as executive Directors; Ms. Li Chunxiang as non-executive Director and Ms. Zhang Ruijun, Mr. Wong Lit Chor, Alexis and Mr. Ding Xiangqian as independent non-executive Directors.*