

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the Year Ended 31 December 2022

	Share capital	Share premium	Share option reserve	Capital reserve	Contributed surplus	Financial assets at FVOCI reserve	Properties revaluation reserve	Exchange reserve	Other reserves	Retained profits	Total reserves	Non-controlling interests	Total
	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
At 1 January 2022	42,574	1,917,156	6,538	(237,300)	115	7,266	10,699	31,309	75,171	3,964,491	5,775,445	1,122,620	6,940,639
Profit for the year	-	-	-	-	-	-	-	-	-	305,163	305,163	83,684	388,847
Exchange differences from retranslation of financial statements of subsidiaries, joint ventures and associates	-	-	-	-	-	-	-	(506,040)	-	-	(506,040)	(74,568)	(580,608)
Changes in the fair value of financial assets at fair value through other comprehensive income, net of tax	-	-	-	-	-	(7,413)	-	-	-	-	(7,413)	(5)	(7,418)
Cash flow hedges, net of tax	-	-	-	-	-	-	-	-	4,873	-	4,873	4,427	9,300
Share of other comprehensive loss of joint ventures and associates	-	-	-	-	-	-	-	(8,567)	(7,233)	-	(15,800)	-	(15,800)
Total comprehensive loss for the year	-	-	-	-	-	(7,413)	-	(514,607)	(2,360)	305,163	(219,217)	13,538	(205,679)
Issue of shares on settlement of scrip dividends	1,598	84,751	-	-	-	-	-	-	-	-	84,751	-	86,349
Acquisition of additional interest in a subsidiary	-	-	-	(2,259)	-	-	-	-	-	-	(2,259)	(1,214)	(3,473)
Share based compensation	-	-	(1,778)	-	-	-	-	-	-	-	(1,778)	-	(1,778)
Acquisition of a subsidiary	-	-	-	-	-	-	-	-	-	-	-	(103)	(103)
Remeasurement of retirement benefit obligation	-	-	-	-	-	-	-	-	(158)	-	(158)	(199)	(357)
Capital injection from a non-controlling shareholder of a subsidiary	-	-	-	-	-	-	-	-	-	-	-	31,205	31,205
Put option liability movement	-	-	-	-	-	-	-	-	-	(6,776)	(6,776)	-	(6,776)
Share of reserve of joint ventures and associates	-	-	-	(12,223)	-	-	-	-	-	-	(12,223)	-	(12,223)
Dividends paid to equity holders of the Company	-	-	-	-	-	-	-	-	-	(71,609)	(71,609)	-	(71,609)
- 2021 second interim	-	-	-	-	-	-	-	-	-	(71,609)	(71,609)	-	(71,609)
- 2022 first interim	-	-	-	-	-	-	-	-	-	(71,993)	(71,993)	-	(71,993)
Dividends paid to non-controlling shareholders of subsidiaries	-	-	-	-	-	-	-	-	-	-	-	(60,611)	(60,611)
	1,598	84,751	(1,778)	(14,482)	-	(7,413)	-	(514,607)	(2,518)	154,785	(301,262)	(17,384)	(317,048)
At 31 December 2022	44,172	2,001,907	4,760	(251,782)	115	(147)	10,699	(483,298)	72,653	4,119,276	5,474,183	1,105,236	6,623,591
Representing:													
Share capital	44,172	-	-	-	-	-	-	-	-	-	-	-	-
Reserves	-	2,001,907	4,760	(251,782)	115	(147)	10,699	(483,298)	72,653	4,067,529	5,422,436		
2022 second interim dividend declared	-	-	-	-	-	-	-	-	-	51,747	51,747		
	44,172	2,001,907	4,760	(251,782)	115	(147)	10,699	(483,298)	72,653	4,119,276	5,474,183		

Consolidated Statement of Changes in Equity

	Share capital US\$'000	Share premium US\$'000	Share option reserve US\$'000	Capital reserve US\$'000	Contributed surplus US\$'000	Financial assets at FVOCI reserve US\$'000	Properties revaluation reserve US\$'000	Exchange reserve US\$'000	Other reserves US\$'000	Retained profits US\$'000	Total reserves US\$'000	Non-controlling interests US\$'000	Total US\$'000
At 1 January 2021	42,574	1,917,156	5,352	(260,305)	115	7,575	10,699	(5,229)	69,832	3,762,435	5,507,630	827,022	6,377,226
Profit for the year	-	-	-	-	-	-	-	-	-	354,652	354,652	51,144	405,796
Release of reserve upon disposal of a joint venture	-	-	-	-	-	-	-	(8,226)	-	-	(8,226)	-	(8,226)
Release of reserve upon further acquisition of an associate to become a subsidiary	-	-	-	-	-	-	-	(4,067)	-	-	(4,067)	-	(4,067)
Exchange differences from retranslation of financial statements of subsidiaries, joint ventures and associates	-	-	-	-	-	-	-	46,474	-	-	46,474	5,602	52,076
Changes in the fair value of financial assets at fair value through other comprehensive income, net of tax	-	-	-	-	-	(309)	-	-	-	-	(309)	412	103
Cash flow hedges, net of tax	-	-	-	-	-	-	-	-	2,100	-	2,100	1,675	3,775
Share of other comprehensive income of joint ventures and associates	-	-	-	-	-	-	-	2,357	3,239	-	5,596	1,041	6,637
Total comprehensive income for the year	-	-	-	-	-	(309)	-	36,538	5,339	354,652	396,220	59,874	456,094
Acquisition of additional interest in a subsidiary	-	-	-	-	-	-	-	-	-	(935)	(935)	935	-
Share based compensation	-	-	1,186	-	-	-	-	-	-	-	1,186	-	1,186
Acquisition of a subsidiary (note 39)	-	-	-	-	-	-	-	-	-	-	-	272,062	272,062
Partial disposal of a subsidiary	-	-	-	22,566	-	-	-	-	-	-	22,566	(1,306)	21,260
Put option liability movement	-	-	-	-	-	-	-	-	-	(6,584)	(6,584)	-	(6,584)
Share of reserve of joint ventures and associates	-	-	-	439	-	-	-	-	-	-	439	-	439
Dividends paid to equity holders of the Company	-	-	-	-	-	-	-	-	-	-	-	-	-
- 2020 second interim	-	-	-	-	-	-	-	-	-	(74,793)	(74,793)	-	(74,793)
- 2021 first interim	-	-	-	-	-	-	-	-	-	(70,284)	(70,284)	-	(70,284)
Dividends paid to non-controlling shareholders of subsidiaries	-	-	-	-	-	-	-	-	-	-	-	(35,967)	(35,967)
	-	-	1,186	23,005	-	(309)	-	36,538	5,339	202,056	267,815	295,598	563,413
At 31 December 2021	42,574	1,917,156	6,538	(237,300)	115	7,266	10,699	31,309	75,171	3,964,491	5,775,445	1,122,620	6,940,639
Representing:													
Share capital	42,574	-	-	-	-	-	-	-	-	-	-	-	-
Reserves	-	1,917,156	6,538	(237,300)	115	7,266	10,699	31,309	75,171	3,892,880	5,703,834		
2021 second interim dividend declared	-	-	-	-	-	-	-	-	-	71,611	71,611		
	42,574	1,917,156	6,538	(237,300)	115	7,266	10,699	31,309	75,171	3,964,491	5,775,445		

The accompanying notes on pages 138 to 238 are an integral part of these consolidated financial statements.