

CHAPTER 11 INVESTING IN COMMUNITIES





The Company proactively undertakes corporate social responsibility and drives mutual development with local economies and societies through investments, construction and business development, and leverages on its resources to participate in different charitable activities, so as to contribute to the communities where it operates in, and promote community integration and development, thus creating long-term value for all stakeholders.

The Company's focus areas in Investing in Communities:

Donations and social initiatives	Support social service organisations to provide assistance to the underprivileged, improve the quality of life in local communities, and optimise local resources with the aim of promoting the long-term development of the communities
Education and youth development	Devote more resources towards education, and encourage the next generation to explore and develop their potential to become the future pillars of the society
Environmental protection	Improve the surroundings of the terminals through environmental protection and greening to improve the local environment

PERFORMANCE HIGHLIGHTS IN 2022

During the year, the charitable donations and voluntary services of the Company and the terminals within the reporting scope are as follows:

Total donation	Total number of registered employee volunteers	Total volunteering hours by employees
US\$1,809,008	792	6,655 hours

Types of Community Services

Education and youth development	27.4%
Poverty alleviation	35.5%
Environmental protection	9.7%
Disaster relief	0.8%
Talent nurturing	13.7%
Others	12.9%

The Company adheres to the principle of joint development and promotes the development of the shipping, port and logistics industry chain in its operating locations through investment and partnerships, while creating employment opportunities and supporting the economic and social development of the regions. Piraeus Terminal, during its 12-year operation in Greece, has made investments of approximately EUR560 million, paid corporate income tax of approximately EUR87 million in aggregate, and created over 2,000 local employment opportunities. In 2022, Piraeus Terminal became a certified member of CSR HELLAS in Greece.

In addition, the Company was awarded the "Caring Company" logo by the Hong Kong Council of Social Service for four consecutive years, affirming its contribution in community development.

MANAGEMENT APPROACH

Given the close association between its businesses and the local communities, the Company has always been concerned about the potential impacts of its operations on the local economy, environment and society. The Company spares no effort to fulfil its corporate social responsibility, and proactively participates in various community services to create value for local communities, building a harmonious and inclusive environment. The Subsidiaries are encouraged to communicate with local community service organisations to understand the needs of the community and implement corresponding action plans. The terminals proactively develop in local communities and build up long-term collaboration with various community organisations leveraging their local community networks, resources and talents, with a view to promoting social development and establishing sustainable communities together.

DONATIONS

The Company has made donations to various organisations via different channels. During the year, the Company continued to donate RMB10 million to COSCO SHIPPING Charity Foundation to support the poverty alleviation programme in Mainland China with the aim of improving the quality of life in poverty areas. In the meantime, a donation of HK\$78,000 in aggregate was made to the Hong Kong Community CareAge Foundation and Autism Partnership Foundation for supporting the grassroots elderly, raising staff awareness on elderly welfare, and providing support to children and families with autism spectrum disorder.

During the year, Piraeus Terminal intensified its efforts in community services, including donating tailor-made wheelchair skis to a Greek Paralympian, supporting him to pursue his dream to participate in the 2026 Winter Paralympics in Italy. It also gifted wheelchairs and customised shower chairs to the disabled to improve their daily lives, and invited them to visit the terminal, creating a caring community of mutual assistance.



Piraeus Terminal supported the Paralympian, Mr. George Sfaltos, to pursue his dream in participating in the Paralympic Games.



Piraeus Terminal proactively provided support to disadvantaged groups.

SOCIAL INITIATIVES

ANTI-PANDEMIC SUPPORT

In response to the volatile pandemic situation, the Company dedicated itself to strengthening its pandemic preventive measures and providing anti-pandemic support to its Subsidiaries by leveraging its own resources to fulfil its corporate social responsibility. In early 2022, amid the outbreak of the the fifth wave of the pandemic in Hong Kong, the Company mobilised Yantian Terminals, Guangzhou Nansha Stevedoring Terminal and Guangzhou South China Oceangate Terminal to set up an “express green lane” for supplies to Hong Kong. They deployed resources and prioritised shipping arrangements for barges to Hong Kong and Macao to ensure priority loading and unloading of special cargo such as refrigerated container on barges to Hong Kong, and the ongoing delivery of supplies, including nucleic acid tests, daily necessities and fresh food to Hong Kong.

During the first half of 2022, in light of the disruption of road transportation caused by the pandemic amid the severe outbreak in Mainland China, Nantong Tonghai Terminal rolled out various solutions providing “road-to-water” transportation services, to ensure the supply of daily necessities to Shanghai residents, and to make every effort to solve the transportation issues. Meanwhile, the terminal also mobilised its frontline staff to form an emergency team, who lived in the port area under centralised management to enhance the work arrangement in rotation and the coordination of production and transportation with an objective to minimise the impact of lockdown and ensure 24-hour operation in the port area as usual.



Yantian Terminals launched a barge express service in March 2022, setting up an express green lane to deliver goods to Hong Kong quickly and efficiently.



Nantong Tonghai Terminal launched a 24-hour supply guarantee scheme in April 2022, ensuring the daily supplies in Shanghai.

VOLUNTEER SERVICES

The Company proactively encouraged its staff to participate in volunteer services. During the year, amid the spread of the pandemic, staff from the Company’s headquarters in Shanghai, Tianjin Container Terminal, Nantong Tonghai Terminal, Lianyungang New Oriental Terminal, Guangzhou Nansha Stevedoring Terminal and Guangzhou South China Oceangate Terminal joined local volunteer teams to support the community in fighting the virus.

In January 2022, to uphold the spirit of solidarity, CSP Wuhan Terminal formed a volunteer team of over 50 staff, in hope of putting social responsibility into action and giving out love and devotion through organising and participating in voluntary services covering environmental protection, emergency rescue and assisting local residents, aiming at serving those in need and growing together with the community.



Staff from the Company’s Shanghai headquarters was at the nucleic acid testing site to perform crowd management and contribute to the community to combat the disease.



In January 2022, CSP Wuhan Terminal officially set up a volunteer service team.

BLOOD DONATION

During the year, Jinjiang Pacific Terminal and Piraeus Terminal proactively promoted the positive value of selflessness and put humanitarian spirit into action by arranging volunteers to donate blood, demonstrating a sense of dedication and mutual assistance to contribute to the local blood stock and support patients in need.



In February 2022, the labour union of Jinjiang Pacific Terminal organised the staff to participate in blood donation.

EDUCATION AND YOUTH DEVELOPMENT

The Company proactively supports youth-related educational activities to promote a mentorship culture and share information and experience related to the industry and profession, on the one hand, helping them better understand their interests and expertise to determine their career direction; on the other hand, exploring and nurturing young people who are interested in the ports and shipping industries to support the future development of the industries.

During the year, the Company's headquarters in Hong Kong joined the Life Buddies Scheme. It was well received by the staff and a volunteer team of 15 members was formed, introducing the overview and principal business of the Company to the students of TWGHs Mrs Wu York Yu Memorial College via video conference, allowing students to experience the Company's mode of operation and corporate culture through well-designed interactive games and group discussions and sharing work experiences, encouraging the students to pursue their dreams.



A team of volunteer mentors from the Company's Hong Kong headquarters shared with secondary school students an overview of the Company and the industry, exchanging views on career choices, and providing a unique and practical social lesson.

During the year, Piraeus Terminal invited students studying international shipping, finance and management in the Athens University of Economics and Business to visit the terminal and shared the terminal development and operation, in an effort to enhance the local students' understanding and interest in the ports and shipping industries.



Students from the Athens University of Economics and Business visited Piraeus Terminal to learn about terminal operations on site.

ENVIRONMENTAL PROTECTION

The Company shoulders the corporate responsibility of greening communities and is committed to increasing employees' care for and awareness of environmental protection. During the year, Piraeus Terminal held a tree-planting activity with non-government organisations in Greece, where a total of 500 tree seedlings were planted by the staff and their families, to promote the sustainable development of forests, improve the ecological environment and enrich the biodiversity in the forest area, and strengthen the awareness of protecting trees and the ecological environment.

During the year, the volunteer service team and staff from CSP Wuhan Terminal carried out several tree-planting activities and planted tree seedlings in the port area, in order to support the green port development in the phase two project of Water-Rail Intermodal Transport at the Yangluo International Port.



Piraeus Terminal organised tree planting activities with the aim of improving the natural environment.



In October 2022, CSP Wuhan Terminal held a tree planting campaign in the planting area of the port area to build a green port.