

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



浙江滬杭甬高速公路股份有限公司
ZHEJIANG EXPRESSWAY CO., LTD.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 0576)

ANNOUNCEMENT OF INTENTION TO DELIST H SHARES FROM THE LONDON STOCK EXCHANGE

The board of directors (the “**Board**”) of Zhejiang Expressway Co., Ltd. (the “**Company**”) announces today that it has applied for the cancellation of the listing of its H shares (ISIN: CNE1000004S4) (the “**H Shares**”) on the standard listing segment of the Official List of the Financial Conduct Authority (the “**Standard Segment**”) and of trading on the Main Market (“**Main Market**”) of the London Stock Exchange plc (the “**LSE**”) (the “**Delisting**”).

The Board approved the Delisting based on several comprehensive considerations, including the small trading volume of the H Shares on the LSE relative to the worldwide trading volume of H Shares (mainly on the Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”)) and the regulatory compliance and administrative costs incurred by the Company to maintain the listing of the H Shares on the Standard Segment and the LSE.

The Delisting is intended to take effect on or around 8:00 a.m. on 19 May 2023 (London time), and so the last day of trading of the H Shares on the Main Market of the LSE will be 18 May 2023 (London time).

Holders of the H Shares will remain unaffected. The H Shares will continue to trade on the Hong Kong Stock Exchange.

The Company reserves its rights in all respects to delay or withdraw the aforementioned filings prior to their effectiveness and will disclose any further announcement if required under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) or other applicable laws.

The Company will continue to comply with its disclosure obligations under the Listing Rules.

On behalf of the Board of Directors
Zhejiang Expressway Co., Ltd.
YU Zhihong
Chairman

Hangzhou, the PRC, April 18, 2023

As at the date of this announcement, the Chairman of the Company is Mr. YU Zhihong; the executive Directors of the Company are: Mr. CHEN Ninghui and Mr. YUAN Yingjie; the other non-executive Directors of the Company are: Mr. YANG Xudong, Mr. FAN Ye and Mr. HUANG Jianzhang; and the independent non-executive Directors of the Company are: Mr. PEI Ker-Wei, Ms. LEE Wai Tsang, Rosa and Mr. CHEN Bin.