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海南美蘭國際空港股份有限公司
Hainan Meilan International Airport Company Limited*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 357)

VOLUNTARY ANNOUNCEMENT

This voluntary announcement is made by the board of directors (the “**Board**”) of Hainan Meilan International Airport Company Limited (the “**Company**”).

On 29 April 2020 and 22 February 2021, the Company and Haimian Haikou Meilan Airport Duty-free Shop Co., Ltd.* (海免海口美蘭機場免稅店有限公司) (“**Meilan Airport Duty-free**”) entered into the “Haikou Meilan International Airport Terminal 1 and Terminal 2 Offshore Duty-free Franchise Contract”* (《海口美蘭國際機場T1和T2航站樓離島免稅特許經營合同》) and its supplemental agreement (collectively referred to as the “**Original Franchise Agreements**”), respectively, pursuant to which the Company agreed to grant Meilan Airport Duty-free the franchise to operate and provide sales services for domestic offshore duty-free goods within the designated franchise units at domestic Terminal 1 and Terminal 2 of Haikou Meilan International Airport (“**Meilan Airport**”), and Meilan Airport Duty-free agreed to pay the Company the franchise fee on a monthly basis. In addition, on 29 April 2020 and 22 February 2021, Haikou Meilan International Airport Company Limited* (海口美蘭國際機場有限責任公司) (the “**Parent Company**”) and Meilan Airport Duty-free entered into the “Haikou Meilan International Airport Terminal 1 and Terminal 2 Offshore Duty-free Integrated Service Contract”* (《海口美蘭國際機場T1和T2航站樓離島免稅綜合服務合同》) and its supplemental agreement (collectively referred to as the “**Original Integrated Service Agreements**”), respectively, pursuant to which the Parent Company agreed to provide Meilan Airport Duty-free with the integrated service such as safety inspection and security within the specific area at Terminal 1 and Terminal 2 of Meilan Airport, and Meilan Airport Duty-free agreed to pay the Parent Company the integrated service fee on a monthly basis.

Terminal 2 of Meilan Airport was opened to traffic on 2 December 2021 and the Terminal 2 offshore duty-free shop under the above-mentioned agreements officially commenced operation on the same date, which is approximately 23 months after the commencement date of the franchise period and the service period respectively under the Original Franchise Agreements and the Original Integrated Service Agreements (i.e. 1 January 2020). In addition, as stated in the circular

* *For identification purpose only*

of the Company dated 14 December 2022 (the “**Circular**”), pursuant to the Lease Agreement (as defined in the Circular), from the Commencement Date (as defined in the Circular), the Parent Company and/or its associate(s) shall cancel and/or terminate all existing contracts and/or agreements entered into with any third party(ies) in respect of the operation and management of the Leased Assets (as defined in the Circular), and the Company and/or its subsidiary(ies) will enter into relevant contracts and/or agreements with eligible third parties according to the actual situation of the operation of the Leased Assets; or with the consent of the Company, the Company and/or its subsidiary(ies) may succeed the rights and obligations of the Parent Company and/or its associate(s) under the above-mentioned relevant contracts and/or agreements from the Commencement Date.

Accordingly, the Company entered into a supplemental agreement to the Original Franchise Agreements with Meilan Airport Duty-free on 18 April 2023, and entered into a supplemental agreement to the Original Integrated Service Agreements (the “**Integrated Service Supplemental Agreement**”) with the Parent Company and Meilan Airport Duty-free on 18 April 2023, pursuant to which, among other things, the franchise period for Terminal 2 under the Original Franchise Agreements and the service period for Terminal 2 under the Original Integrated Service Agreements shall be changed from 5 years + 5 years to 5 years + 23 months + 5 years, which is an extension of 23 months on top of the first 5-year period. Within 6 months prior to the expiry of the first 5-year period, the Company and Meilan Airport Duty-free shall further negotiate and enter into a supplemental agreement in respect of the calculation criteria of the annual guaranteed revenue for duty-free sales at Terminal 2 during the 23-month period. In addition, pursuant to the Integrated Service Supplemental Agreement, effective from 1 January 2023, the Company shall replace the Parent Company as a party to the Original Integrated Service Agreements, enjoy the rights and bear the obligations of the Parent Company thereunder, and perform in accordance with the Original Integrated Service Agreements.

Save for the above-mentioned, there is no material change to other terms of the Original Franchise Agreements and the Original Integrated Service Agreements.

By order of the Board
Hainan Meilan International Airport Company Limited
Wang Hong
Chairman and President

Hainan, the PRC
18 April, 2023

As at the date of this announcement, the Board comprises (i) four executive directors, namely Mr. Wang Hong, Mr. Wang Zhen, Mr. Ren Kai and Mr. Xing Zhoujin; (ii) two non-executive directors, namely Mr. Li Zhiguo and Mr. Wu Jian; and (iii) four independent non-executive directors, namely Mr. Deng Tianlin, Mr. Fung Ching, Simon, Mr. George F Meng and Mr. Ye Zheng.