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華潤水泥控股有限公司

China Resources Cement Holdings Limited

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1313)

**CHANGE OF CHIEF EXECUTIVE OFFICER
AND
APPOINTMENT OF EXECUTIVE DIRECTOR AND
MEMBER OF STRATEGY AND INVESTMENT COMMITTEE**

The Board hereby announces that, with effect from 18 April 2023:

- (1) Mr. JI Youhong ceased to act as the Chief Executive Officer; and
- (2) Mr. JING Shiqing has been appointed as the Chief Executive Officer, an executive Director and a member of the Strategy and Investment Committee.

CHANGE OF CHIEF EXECUTIVE OFFICER

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Resources Cement Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that, with effect from 18 April 2023, Mr. JI Youhong ceased to act as the Chief Executive Officer of the Company (“**Chief Executive Officer**”) due to other work arrangements within the Company. Mr. JI Youhong continues to serve as the Chairman of the Board, an executive Director, the chairman of the strategy and investment committee (the “**Strategy and Investment Committee**”), the chairman of the nomination committee and an authorised representative of the Company.

Mr. JI Youhong has confirmed that he has no disagreement with the Board and there are no matters that need to be brought to the attention of the holders of securities of the Company.

APPOINTMENT OF CHIEF EXECUTIVE OFFICER, EXECUTIVE DIRECTOR AND MEMBER OF STRATEGY AND INVESTMENT COMMITTEE

The Board is pleased to announce that, with effect from 18 April 2023, Mr. JING Shiqing (“**Mr. JING**”) has been appointed as the Chief Executive Officer, an executive Director and a member of the Strategy and Investment Committee.

Mr. JING, aged 42, has been appointed as the Chief Executive Officer and an executive Director since April 2023. He is a member of the Strategy and Investment Committee and the director of certain subsidiaries of the Company. Mr. JING joined China Resources Group in July 2003 and had served as the Deputy General Manager of the Human Resources Department of China Resources Group from May 2018 to March 2021, a non-executive Director of the Company from May 2018 to May 2021 and a non-executive director of China Resources Gas Group Limited from August 2018 to May 2021 respectively. He joined the Company in May 2021 and had served as the Vice President of the Company from May 2021 to April 2023, previously responsible for the management of the Marketing Management Department, the Smart & Information Technology Department and the Technology and Innovation Department of the Company, and currently responsible for the management of the New Materials Business Division, the South China Region and the Southeast China Region of the Company. Mr. JING holds a bachelor’s degree in engineering from the Changsha University of Science and Technology, China and a master’s degree in business administration from the Nanjing University, China. He has over 15 years of experience in corporate management.

Under the service contract with the Company, Mr. JING has no fixed term of service with the Company but will be subject to rotational retirement and re-election requirements at annual general meetings of the Company at least about once every three years pursuant to Article 16.18 of the Articles of Association of the Company. In accordance with Article 16.2 of the Articles of Association of the Company, Mr. JING shall retire from office at the forthcoming annual general meeting of the Company to be held on Thursday, 25 May 2023 and, being eligible, offer himself for re-election.

The emoluments payable to Mr. JING are determined by the Board under the authority granted by the shareholders of the Company at annual general meeting and with reference to the recommendation made by the Remuneration and Appraisal Committee, his duties and responsibilities with the Company, the Company’s performance and market situation. Mr. JING will not receive director’s fee from the Company. He is entitled to pre-tax basic monthly salary of RMB84,000 from the Company based on his position, duties and responsibilities, as well as discretionary bonus and term-wide incentives based on the results performance of the Company and himself.

As at the date of this announcement, Mr. JING does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. JING has confirmed that (i) he has and had no other relationships with any directors, senior management or substantial or controlling shareholders of the Company; (ii) he does not currently hold any other position with the Company or any of its subsidiaries; (iii) he has not held any directorship in other Hong Kong or overseas listed public companies in the last three years; (iv) there are no other matters relating to the aforesaid appointment that need to be brought to the attention of holders of securities of the Company; and (v) there is no other information relating to the aforesaid appointment to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Following the appointment of Mr. JING as the Chief Executive Officer, the Company has complied with Code Provision C.2.1 of Part 2 of Appendix 14 of the Listing Rules.

The Board takes this opportunity to extend a warm welcome to Mr. JING for the appointment.

By order of the Board
China Resources Cement Holdings Limited
JI Youhong
Chairman

Hong Kong, 18 April 2023

As at the date of this announcement and after the aforesaid changes, the executive Directors are Mr. JI Youhong and Mr. JING Shiqing; the non-executive Directors are Mr. ZHU Ping, Mr. CHEN Kangren and Mr. YANG Changyi; and the independent non-executive Directors are Mr. IP Shu Kwan Stephen, Mr. SHEK Lai Him Abraham, Madam ZENG Xuemin and Mr. NG Kam Wah Webster.