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## **FINANCIAL STREET PROPERTY CO., LIMITED**

### **金融街物業股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1502)**

### **RESIGNATION OF DIRECTOR AND PROPOSED APPOINTMENT OF DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Financial Street Property Co., Limited (the “**Company**”) announces that Mr. Shen Mingsong (“**Mr. Shen**”), a non-executive Director of the Company, has tendered his resignation as a non-executive director of the Company and a member the Remuneration Committee of the Board due to change of his work arrangement. Mr. Shen’s resignation will become effective upon election of a new non-executive Director at the annual general meeting of the Company to be held on 8 June 2023 (the “**AGM**”), until which he will continue to perform his duties as a non-executive Director and a member of the Remuneration Committee in accordance with the applicable laws and the Articles of Association.

Mr. Shen has confirmed that he has no disagreement with the Board and the Company, and there is no other matter in respect of his resignation that needs to be brought to the attention of the shareholders of the Company (“**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Shen for his contribution to the Company during his tenure of service.

The Board has resolved to nominate Ms. Hu Yuxia (胡玉霞) (“**Ms. Hu**”) as a candidate to replace Mr. Shen as a non-executive Director, subject to the approval of the Shareholders at the AGM.

The biographical details of Ms. Hu are set out as follows:

Ms. Hu, aged 45, is currently an executive director and manager of Beijing Tiantai Real Estate Co., Ltd.\* (北京天泰置業有限公司), a shareholder holding approximately 21.32% of the total issued share capital of the Company as at the date of this announcement.

Ms. Hu has been engaged in hotel and property management for many years and has extensive experience in hotel and property management and hotel development and construction. From August 1998 to June 2016, she served as an employee, head of sales department, deputy general manager and director of Huangshan Huaxi Hotel Co., Ltd.\* (黃山花溪飯店有限公司). From July 2016 to October 2020, she successively served as the deputy general manager and general manager of China Life Real Estate (Huangshan) Investment Management Co., Ltd.\* (國壽不動產(黃山)投資管理有限公司). Since July 2016, she has been serving as the assistant to general manager of China Life Real Estate Investment Management Co., Ltd.\* (國壽不動產投資管理有限公司) and, since July 2022, she has been serving as the chairman of labour union committee of China Life Real Estate Investment Management Co., Ltd.\* (國壽不動產投資管理有限公司). Since March 2018, she has been serving as the director, managing director, chairman and general manager of Anhui Jiuhua Hotel Co., Ltd.\* (安徽省九華山莊有限公司). Since June 2022, she has been serving as the director and chairman of Beijing Ningmengshu Restaurant Co., Ltd.\* (北京檸檬樹餐飲有限公司). Since March 2023, she has been serving as the executive director and manager of Beijing Tiantai Real Estate Co., Ltd.\* (北京天泰置業有限公司).

Ms. Hu obtained a bachelor's degree in business administration from the School of Distance Education of Zhejiang University in July 2012, and completed the part-time postgraduate study in regional economics of the Party School of the Central Committee of the Communist Party of China in July 2018.

Ms. Hu was a director of Huangshan Huaxi Hotel Co., Ltd.\* (黃山花溪飯店有限公司) prior to its voluntary deregistration, and the general manager of China Life Real Estate (Huangshan) Investment Management Co., Ltd.\* (國壽不動產(黃山)投資管理有限公司) prior to its voluntary deregistration. Huangshan Huaxi Hotel Co., Ltd.\* (黃山花溪飯店有限公司) was a company established in the PRC and was deregistered on 27 December 2016, and its principal business was guest rooms rental and operation of restaurants, bars and merchandise retailing prior to its deregistration. China Life Real Estate (Huangshan) Investment Management Co., Ltd.\* (國壽不動產(黃山)投資管理有限公司) was a company established in the PRC and was deregistered on 21 February 2020 and its principal business was rental investment management and investment advisory prior to its deregistration. Ms. Hu confirmed that to the best of her knowledge, Huangshan Huaxi Hotel Co., Ltd.\* (黃山花溪飯店有限公司) and China Life Real Estate (Huangshan) Investment Management Co., Ltd.\* (國壽不動產(黃山)投資管理有限公司) were solvent and had no outstanding claims or liabilities immediately prior to their deregistration, and that their dissolution did not result in any liability or obligation imposed on her.

As at the date of this announcement, save as disclosed above, Ms. Hu has not held any other position with the Company or other subsidiaries of the Company, has not held any directorships in other listed companies in the last three years, and has no other major appointments or professional qualifications. She does not have any relationships with any Director, supervisor, member of senior management, substantial shareholder or controlling shareholder of the Company. She does not have any interest in shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Subject to the approval of the Shareholders at the general meeting, Ms. Hu will concurrently serve as a member of the Remuneration Committee of the Board of the Company. The Company will enter into a service contract with Ms. Hu. The initial term of service will commence on the date of the AGM and expire at the end of the second session of the Board of the Company. Ms. Hu will not receive any remuneration from the Company for her services as a non-executive Director and as a member of the Remuneration Committee.

Save as disclosed above, there is no other information about the appointment of Ms. Hu which is required to be disclosed under Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange nor is there any other matter which needs to be brought to the attention of the Shareholders.

## **GENERAL**

The AGM will be convened and held by the Company on 8 June 2023 for the Shareholders to consider and, if thought fit, approve the resolutions on proposed appointment of Mr. Hu as a non-executive Director. Details will be set out in the circular of the AGM to be published by the Company in due course.

By order of the Board  
**Financial Street Property Co., Limited**  
**Sun Jie**  
*Chairman*

Beijing, the PRC, 18 April 2023

*As at the date of this announcement, members of the Board comprises Mr. Sun Jie and Ms. Xue Rui as executive Directors, Mr. Shen Mingsong, Mr. Liang Jianping, Mr. Li Liang and Ms. Zhao Lu as non-executive Directors, and Mr. Song Baocheng, Ms. Tong Yan and Ms. Lu Qing as independent non-executive Directors.*

\* *For identification purposes only*