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赣锋锂业
GanfengLithium
Ganfeng Lithium Group Co., Ltd.
江西赣锋锂业集团股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1772)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to the disclosure requirements under Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

According to the relevant regulations of the People's Republic of China, GANFENG LITHIUM GROUP CO., LTD. (the "**Company**") had published the following announcement on the website of the Shenzhen Stock Exchange (<http://www.szse.cn/>). The following is a translation of the official announcement solely for the purpose of providing information.

By order of the Board
GANFENG LITHIUM GROUP CO., LTD.
LI Liangbin
Chairman

Jiangxi, PRC
April 18, 2023

As at the date of this announcement, the Board comprises Mr. LI Liangbin, Mr. WANG Xiaoshen, Ms. DENG Zhaonan and Mr. SHEN Haibo as executive directors of the Company; Mr. YU Jianguo and Ms. YANG Juan as non-executive directors of the Company; and Mr. Wang Jinben, Ms. WONG Sze Wing, Ms. XU Yixin and Mr. XU Guanghua as independent non-executive directors of the Company.

GANFENG LITHIUM GROUP CO., LTD**ANNOUNCEMENT ON THE PROGRESS OF CONVERTIBLE
BOND INVESTMENT IN SHANGHAI JIJINGUI WHICH
INVOLVES MINING RIGHTS INVESTMENT**

The Company and all members of its board of directors warrant that the information contained in this announcement is true, accurate and complete and there are no false representations or misleading statements contained in or material omissions from this announcement.

At the 38th meeting of the fifth session of the board of directors of Ganfeng Lithium Group Co., Ltd. (hereinafter referred to as the "Ganfeng Lithium" or the "Company") held on 25 March 2021, the Resolution in relation to the convertible bond investment in Shanghai Jijingui which involves mining rights investment was considered and passed, approving the investment of convertible bond in Shanghai Jijingui Enterprise Management Partnership (limited partnership) (hereinafter referred to as "Shanghai Jijingui") at a price of RMB315 million with its own funds. The term of convertible bond is two years. Shanghai Jijingui agrees to provide pledge guarantee to the Company with its 18% equity interest of Xinyu Ganfeng Mining Co., Ltd. On the maturity date of the convertible bond, the Company can choose to acquire the principal and interest of the above convertible bond investment returned by Shanghai Jijingui, or convert the above convertible bond investment principal into 47.37% of the limited partnership share of Shanghai Jijingui and further replace it with the 18% equity interest of Xinyu Ganfeng Mining Co., Ltd. Upon the replacement, the Company will hold a total of 80% equity interest of Xinyu Ganfeng Mining Co., Ltd. and will no longer hold the partnership share of Shanghai Jijingui, Shanghai Jijingui will hold a total of 20% equity interest of Xinyu Ganfeng Mining Co., Ltd. The management of the Company is hereby authorized to handle relevant formalities and sign relevant legal documents. For details, see the Company's publication in the SECURITIES TIMES and CNINFO.COM on March 26, 2022 (<http://www.cninfo.com.cn>) Lin2022-012 Ganfeng Lithium's announcement on convertible bond investment in Shanghai Jijingui which involves mining rights investment.

At the 56th meeting of the fifth session of the board of directors of the Company held on 10 March 2023, the Resolution in relation to the entering into supplementary agreement of convertible bond investment was considered and passed, it agreed that the Company and Xinyu Ganfeng Mining Co., Ltd, the subsidiary of the Company (hereinafter referred to as "Xinyu Ganfeng Mining") enter into the supplementary agreement of convertible bond investment with Shanghai Jijingui. Shanghai Jijingui purpose to transfer its 18% equity interest of Xinyu Ganfeng Mining directly to the Company as repayment of the debt of RMB315 million. The management

of the Company is hereby authorized to handle relevant formalities and sign relevant legal document. For details, see the Company's publication in the SECURITIES TIMES and CNINFO.COM on March 11, 2023 (<http://www.cninfo.com.cn>) Lin2023-019 Ganfeng Lithium's announcement on the progress of convertible bond investment in Shanghai Jujingui which involves mining rights investment.

Recently, the industrial and commercial registration of changes of 18% equity interest in Xinyu Ganfeng Mining has been completed. As of the disclosure date of this announcement, the Company holds 80% equity interest in Xinyu Ganfeng Mining.

Announcement is hereby given.

GANFENG LITHIUM GROUP CO., LTD.

Board of Directors

April 19, 2023