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Poly Property Group Co., Limited

保利置業集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00119)

ANNOUNCEMENT MADE PURSUANT TO RULE 13.18 OF THE LISTING RULES

This announcement is made pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

References are made to the announcements of Poly Property Group Co., Limited (the “Company”) dated 27 December 2019, 22 December 2020 and 25 January 2022 (the “Announcements”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

The board of directors (the “Board”) of the Company announces that on 19 April 2023, the Company and Bank of Communications Co., Ltd. Hong Kong Branch (the “Bank”) entered into the third supplemental facility agreement (the “Third Supplemental Facility Agreement”) to renew the Banking Facility. Pursuant to the Third Supplemental Facility Agreement, the Bank agreed to provide and renew the Company with an uncommitted revolving loan facility of up to HK\$400,000,000 with the maturity date falling on 27 December 2023.

Pursuant to the terms of the Facility Agreement, Supplemental Facility Agreement, the Second Supplemental Facility Agreement and the Third Supplemental Facility Agreement, if among other things, China Poly Group Corporation Limited (“China Poly”, the controlling shareholder of the Company) ceases to: (a) be the single largest shareholder of the Company, or directly or indirectly through its controlled corporations, hold at least 40% of the issued share capital of the Company; (b) maintain management control of the Company; or (c) be under the control and supervision of the State-owned Assets Supervision and Administration Commission of the State Council of the People’s Republic of China, all outstanding principal, accrued interests and any other monies owing by the Company to the Bank under the Banking Facility shall be repaid in full immediately. As at the date of this announcement, China Poly,

together with its subsidiaries, holds approximately 48.09% of the total issued ordinary share capital of the Company.

The Company will make continuing disclosure in its subsequent interim and annual reports pursuant to the requirements of Rule 13.21 of the Listing Rules so long as the abovementioned obligations continue to exist.

By order of the Board
Poly Property Group Co., Limited
WAN Yuqing
Chairman

Hong Kong, 19 April 2023

As at the date of this announcement, the executive directors of the Company are Mr. Wan Yuqing, Mr. Wang Jian and Mr. Ye Liwen, the non-executive director of the Company is Mr. Chen Yuwen, and the independent non-executive directors of the Company are Mr. Ip Chun Chung, Robert, Mr. Fung Chi Kin, Miss Leung Sau Fan, Sylvia and Mr. Wong Ka Lun.