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# POSTAL SAVINGS BANK OF CHINA CO., LTD. 中國郵政儲蓄銀行股份有限公司

*(A joint stock limited liability company incorporated in the People's Republic of China)*

**(Stock Code: 1658)**

## ANNOUNCEMENT ON THE RESIGNATION OF EXECUTIVE DIRECTOR AND VICE PRESIDENT

The Board of Directors (the “**Board**”) of Postal Savings Bank of China Co., Ltd. (the “**Bank**”) received the resignation from Mr. Zhang Xuewen. Due to reaching the statutory retirement age, Mr. Zhang Xuewen has resigned from his positions as executive director of the Bank, member of the Strategic Planning Committee of the Board, member of the Related Party Transactions Control Committee of the Board, member of the Nomination and Remuneration Committee of the Board, and vice president, with effect from April 19, 2023.

Mr. Zhang Xuewen has confirmed that he has no disagreement with the Board and that there is no matter in relation to his resignation that requires notification to the shareholders and creditors of the Bank.

Mr. Zhang Xuewen joined the Bank in 2013. He has been adhering to the guidance of Xi Jinping Thought on Socialism with Chinese Characteristics for a New Era during his tenure of office. He fulfilled his duties with due diligence, responsibilities and dedication, strictly carried out decisions and arrangements of the Party Committee and the Board of the Bank. Mr. Zhang Xuewen deeply participated in major reforms such as the introduction of strategic investors and the listing of A shares and H shares, continued to improve financial management, actively innovated the operation model of the corporate banking business, effectively improved the quality and efficiency of asset and liability management, and vigorously promoted high-quality transformation and development, thus making important contributions to building the Bank into a first-class large retail commercial bank. The Board of the Bank would like to express its sincere gratitude to Mr. Zhang Xuewen.

By order of the Board  
**Postal Savings Bank of China Co., Ltd.**  
**Du Chunye**  
*Joint Company Secretary*

Beijing, PRC  
April 19, 2023

*As at the date of this announcement, the Board of Directors of the Bank comprises Mr. Liu Jianjun and Ms. Yao Hong as Executive Directors; Mr. Han Wenbo, Mr. Chen Donghao, Mr. Wei Qiang, Mr. Liu Yue and Mr. Ding Xiangming as Non-executive Directors; Mr. Wen Tiejun, Mr. Chung Shui Ming Timpson, Mr. Hu Xiang, Ms. Pan Yingli and Mr. Tang Zhihong as Independent Non-executive Directors.*

\* *Postal Savings Bank of China Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*