

## Press Release

### **Tender for the re-opening of 10-year Government Bonds under the Institutional Bond Issuance Programme to be held on Wednesday, 26 April 2023**

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The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announced today (19 April) that a tender of 3-year Government Bonds (Bonds) through the re-opening of existing 10-year Government Bond issue 10GB2601 under the Institutional Bond Issuance Programme will be held on Wednesday, 26 April 2023, for settlement on Thursday, 27 April 2023.

An additional amount of HK\$5.0 billion of the outstanding 10-year Bonds (issue no. 10GB2601) will be on offer. The Bonds will mature on 21 January 2026 and will carry interest at the rate of 1.68% per annum payable semi-annually in arrears. The Indicative Pricings of the Bonds on 19 April 2023 are 95.79 with an annualised yield of 3.322%.

Under the Institutional Bond Issuance Programme, tender is open only to Recognized Dealers which are appointed as Primary Dealers. Anyone wishing to apply for the Bonds on offer can do so through any of the Primary Dealers on the current published list, which can be obtained from the Hong Kong Government Bonds website at <https://www.hkgb.gov.hk>. Each tender must be for an amount of HK\$50,000 or integral multiples thereof.

Tender results will be published on the HKMA's website, the Hong Kong Government Bonds website, the Refinitiv screen (HKGBINDEX), and Bloomberg (GBHK <GO>) not later than 3:00 pm on the tender day.

Hong Kong Monetary Authority  
19 April 2023

**HKSAR GOVERNMENT  
INSTITUTIONAL BOND ISSUANCE PROGRAMME  
TENDER INFORMATION**

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Tender information of re-opening of 10-year Government Bonds under the Institutional Bond Issuance Programme:-

Issue Number : 10GB2601 (Re-open)

Stock Code : 4230 (HKGB 1.68 2601)

Tender Date and Time : Wednesday, 26 April 2023  
9:30 am to 10:30 am

Issue and Settlement Date for Tender Amount : Thursday, 27 April 2023

Amount on Offer : HK\$5.0 billion

Maturity : 3 years

Remaining Maturity : Approximately 2.74 years

Maturity Date : 21 January 2026

Interest Rate : 1.68% p.a. payable semi-annually in arrears

Interest Payment Dates : 21 July 2023  
22 January 2024  
22 July 2024  
21 January 2025  
21 July 2025  
21 January 2026

Method of Tender : Competitive tender

Tender Amount : Each competitive tender must be for an amount of HK\$50,000 or integral multiples thereof. Any tender applications for the Bonds must be submitted through a Primary Dealer on the current published list.

The accrued interest to be paid by successful bidders on the issue date (27 April 2023) for the tender amount is HK\$209.42 per minimum denomination of HK\$50,000.

(The accrued interest to be paid for tender amount exceeding HK\$50,000 may not be exactly equal to the

figures calculated from the accrued interest per minimum denomination of HK\$50,000 due to rounding).

Other Details : Please see Information Memorandum available on the Hong Kong Government Bonds website at <https://www.hkgb.gov.hk> or approach Primary Dealers.

Expected commencement date of dealing on the Stock Exchange of Hong Kong Limited : The tender amount is fully fungible with the existing 10GB2601 (Stock code: 4230) listed on the Stock Exchange of Hong Kong.

Price/Yield Table of the Government Bonds at tender for reference\* only:-

| <u>Yield-to-Maturity</u> | <u>Price</u> | <u>Yield-to-Maturity</u> | <u>Price</u> |
|--------------------------|--------------|--------------------------|--------------|
| 2.322                    | 98.34        | 3.322                    | 95.80        |
| 2.372                    | 98.21        | 3.372                    | 95.68        |
| 2.422                    | 98.08        | 3.422                    | 95.56        |
| 2.472                    | 97.95        | 3.472                    | 95.43        |
| 2.522                    | 97.83        | 3.522                    | 95.31        |
| 2.572                    | 97.70        | 3.572                    | 95.18        |
| 2.622                    | 97.57        | 3.622                    | 95.06        |
| 2.672                    | 97.44        | 3.672                    | 94.94        |
| 2.722                    | 97.32        | 3.722                    | 94.82        |
| 2.772                    | 97.19        | 3.772                    | 94.69        |
| 2.822                    | 97.06        | 3.822                    | 94.57        |
| 2.872                    | 96.93        | 3.872                    | 94.45        |
| 2.922                    | 96.81        | 3.922                    | 94.33        |
| 2.972                    | 96.68        | 3.972                    | 94.20        |
| 3.022                    | 96.56        | 4.022                    | 94.08        |
| 3.072                    | 96.43        | 4.072                    | 93.96        |
| 3.122                    | 96.30        | 4.122                    | 93.84        |
| 3.172                    | 96.18        | 4.172                    | 93.72        |
| 3.222                    | 96.05        | 4.222                    | 93.60        |
| 3.272                    | 95.93        | 4.272                    | 93.48        |
| 3.322                    | 95.80        | 4.322                    | 93.36        |

**\* Disclaimer**

The information provided here is for reference only. Although extreme care has been taken to ensure that the information provided is accurate and up-to-date, the HKMA does not warrant that all, or any part of, the information provided is accurate in all respects. You are encouraged to conduct your own enquiries to verify any particular piece of information provided on it. The HKMA shall not be liable for any loss or damage suffered as a result of any use or reliance on any of the information provided here.

Hong Kong Monetary Authority  
19 April 2023