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Grace Life-tech Holdings Limited

恩典生命科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Joint Provisional Liquidators appointed)

(For restructuring purposes only)

(Stock Code: 02112)

VOLUNTARY ANNOUNCEMENT

NEW PRODUCT LAUNCH

This announcement is made by Grace Life-tech Holdings Limited (the “Company” or “Grace Life-tech”, together with its subsidiaries, collectively the “Group”) on a voluntary basis to provide the shareholders of the Company and potential investors with the latest information of the Group.

Since the launch in June 2022, plant stem cell products have experienced rapid development. The plant stem cell platform technology and CMC+ product solutions have entered a new stage, featuring that new products are on the pipeline to fit the market needs. The Company is pleased to announce that on 20 April 2023, a new product launch event will be held at the JW Marriott Hotel in Qianhai OCT, at which 10 wild ginseng stem cell CMC+ series health care products will be launched, including:

No.	Product Name	Function
1	Deer Blood Peptide Ginseng Tissue Culture Drink* (鹿血肽人參組培不定根飲品)	Anti-fatigue and immune regulation for men.
2	Pear Cactus Ginseng Tissue Culture Drink* (梨果仙人掌人參組培不定根飲品)	Improving glycometabolism.
3	Ginseng Tissue Culture Hovenia Dulcis Thunb Drink* (人參組培不定根枳椇子飲品)	Liver protection and immune regulation.
4	Ginseng Tissue Culture Kansan sakura Polypeptide Drink* (人參組培不定根關山櫻花多肽飲品)	Enhancing the anti-ageing ability of skin.
5	Ginseng Tissue Culture Hericium Erinaceus Drink* (人參組培不定根猴頭菇飲品)	Coordinating intestines and stomach and digestive tract.
6	Ginseng Tissue Culture Soybean Peptide Drink* (人參組培不定根大豆肽飲品)	Post-operation healthcare and immune regulation.

No.	Product Name	Function
7	Lycium Ruthenicum Murry Ginseng Tissue Culture Drink* (黑枸杞人參組培不定根飲品)	Eye protection and lightening.
8	Berry Ginseng Tissue Culture Drink* (多梅人參組培不定根飲品)	Colon cleansing.
9	Jujube Donkey-hide Gelatin Peptide Ginseng Tissue Culture Jelly Candy* (紅棗阿膠肽人參組培不定根凝膠糖果)	Replenishing qi and nourishing blood for women.
10	Ginseng Tissue Culture Beetroot Drink* (人參組培不定根甜菜根飲料)	Nourishing blood and lowering lipid and blood pressure.

The launch of the above new products has enriched the product categories of the Company in the healthcare field of the big health, targeting specific groups and precise scenarios, enabling the Company to comprehensively promote CMC+ one-stop service solutions, and broaden the healthcare channels of wild ginseng stem cell products. In terms of marketing, the Company will develop plans and coordinate efforts base on the product orders, to initiate a new marketing strategy of “demand-based production” and “convergence marketing”. The Company believes that it will achieve sustainable sales growth.

By order of the Board
Grace Life-tech Holdings Limited
Ng Khing Yeu
Co-Chairman

Hong Kong, 19 April 2023

As at the date of this announcement, the executive Directors are Mr. Li Yang, Mr. Ng Khing Yeu, Ms. Li Xiaolan and Mr. Wang Er, and the independent non-executive Directors are Dr. Li Zhongquan, Dr. Wang Ling and Mr. Leung Yiu Cho.

* *For identification only*