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CSI PROPERTIES LIMITED

資本策略地產有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 497)

APPOINTMENT OF EXECUTIVE DIRECTOR AND MEMBER OF THE EXECUTIVE COMMITTEE

The board of directors (the “Board”) of CSI Properties Limited (the “Company” and together with its subsidiaries, the “Group”) announces that Ms. Chung Yuen Tung, Jasmine (“Ms. Chung”) has been appointed as an executive director of the Company and a member of the Executive Committee of the Board with effect from 20 April 2023.

The biographical details of Ms. Chung are set out below:

Ms. Chung, aged 31, joined the Company since 2017. Ms. Chung holds a Bachelor of Arts degree with a major in Economics from New York University. Ms. Chung is responsible for driving corporate development strategy to optimize business units, sales and marketing functions of the Group. She also plays an active role in promoting the Group’s Environmental, Social and Governance initiatives and integrating corporate branding strategy. Ms. Chung is the daughter of Mr. Chung Cho Yee, Mico, the Chairman and the controlling shareholder of the Company. She is also the niece of Mr. Kan Sze Man, the Executive Director and Chief Operating Officer of the Company.

There is no designated length of services for the appointment of Ms. Chung. She is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Company’s bye-laws. Her appointment of executive director does not entitle her to any director’s fee.

* *For identification purpose only*

Ms. Chung is currently employed as an Executive, Chairman Office of the Group. She is entitled to receive a salary at HK\$89,405 per month under her employment contract. Ms. Chung's remuneration under her employment contract is determined with reference to her background, qualification, experience, and the level of duties and responsibilities. Ms. Chung is also entitled to performance based discretionary bonus, which will be determined by the Board at its discretion with reference to her contributions to the Group and the performance of the Group.

Save as disclosed above, as at the date of this announcement, Ms. Chung does not (i) hold any other positions in the Company or its subsidiaries; (ii) hold any directorship in other public companies the securities of which are listed in Hong Kong or overseas in the last three years; (iii) have any relationship with any other directors of the Company, senior management, substantial shareholders or controlling shareholders of the Company; and (iv) have, and is not deemed to have, any interests or short positions (both within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)) in the shares, underlying shares or debentures of the Company or any of its associated corporation (as defined under Part XV of the Securities and Futures Ordinance).

Save as disclosed above, there is nothing which needs to be disclosed pursuant to Rule 13.51(2) (h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor is there anything which needs to be brought to the attention of the shareholders of the Company relating to the appointment of Ms. Chung.

The Board would like to take this opportunity to welcome Ms. Chung for joining the Board.

By Order of the Board
CSI Properties Limited
Kan Sze Man
Company Secretary

Hong Kong, 20 April 2023

As at the date of this announcement, the executive directors of the Company are Mr. Chung Cho Yee, Mico (Chairman), Mr. Kan Sze Man, Mr. Chow Hou Man, Mr. Fong Man Bun, Jimmy, Mr. Ho Lok Fai, Mr. Leung King Yin, Kevin and Ms. Chung Yuen Tung, Jasmine, and the independent non-executive directors of the Company are Dr. Lam Lee G., Mr. Cheng Yuk Wo, Mr. Shek Lai Him, Abraham, GBS, JP and Dr. Lo Wing Yan, William, JP.