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JD Logistics, Inc. 京东物流股份有限公司 (A company incorporated in the Cayman Islands with limited liability) (Stock Code: 2618)

INSIDE INFORMATION KEY FINANCIAL INFORMATION OF DEPPON LOGISTICS CO., LTD. FOR THE YEAR ENDED DECEMBER 31, 2022

This announcement is issued by JD Logistics, Inc. (the "**Company**" and together with its subsidiaries and consolidated affiliated entities, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcement of Deppon Logistics Co., Ltd. (德邦物流股份有限公司) ("**Deppon**"), a subsidiary of the Company whose shares are listed on the Shanghai Stock Exchange (stock code: 603056), for which the Company obtained control through Ningbo Meishan Baoshui Area Deppon Investment Holding Company Limited (寧波梅山保税港區德邦投資控股股份有限 公司), published on April 20, 2023 in relation to the annual report for the year ended December 31, 2022 (the "Annual Report").

The board (the "**Board**") of directors (the "**Directors**") would like to draw the attention of the shareholders and investors of the Company to the following key financial information of Deppon for the year ended December 31, 2022, as extracted from the Annual Report.

	Changes for the			
	Year ended	Year ended	current year	Year ended
	December 31,	December 31,	as compared to the	December 31,
	2022	2021 ⁽²⁾	previous year ⁽³⁾	2020 ⁽²⁾
	RMB	RMB	(%)	RMB
Revenue	31,391,543,663.30	31,359,068,083.26	0.10	27,503,446,481.61
Net profit attributable to shareholders of Deppon	648,764,668.25	147,755,062.01	339.08	651,026,414.60
Net profit/(loss) attributable to shareholders of Deppon after deduction of non-recurring profit and loss	311,866,884.00	(207,872,260.37)	250.03 ⁽⁴⁾	210,886,570.66
Net cash flow generated from operating activities	3,599,961,503.44	2,402,318,857.33	49.85	1,772,533,158.39
Basic earnings per share	0.64	0.15	326.67	0.68
Diluted earnings per share	0.64	0.15	326.67	0.68
Basic earnings/(loss) per share after deduction of non-recurring profit and loss	0.31	(0.21)	247.62 ⁽⁵⁾	0.22
Weighted average return on net assets (%)	9.67	2.38	Increased by 7.29 percentage points	13.15
Weighted average return/(negative return) on net assets after deduction of non-recurring profit and loss (%)	4.65	(3.35)	Increased by 8.00 percentage points ⁽⁶⁾	4.26
			Changes as of the end of the current year	
	As of	As of	as compared	As of
	December 31, 2022	December 31, 2021 ⁽²⁾	to the end of the previous year ⁽³⁾	December 31, 2020 ⁽²⁾
	RMB	RMB	(%)	RMB
Net assets attributable to shareholders of Deppon	6,925,577,954.33	6,491,973,078.28	6.68	5,557,173,112.13
Total assets	15,025,318,581.29	15,897,981,465.34	(5.49)	11,225,663,894.50

Notes:

- 1. For the avoidance of doubt, all figures in the above table were extracted from the Annual Report, including the figures referred to in notes 4, 5 and 6 below.
- 2. Deppon's financial data for the years ended December 31, 2021 and 2020, and as of December 31, 2021 and 2020, had been restated as a result of the correction of accounting errors for prior periods, details of which are set out in the announcement of Deppon published on the information disclosure page of the website of the Shanghai Stock Exchange dated January 21, 2023.
- 3. The current year refers to the year ended December 31, 2022. The previous year refers to the year ended December 31, 2021.
- 4. The net profit/(loss) attributable to shareholders of Deppon after deduction of non-recurring profit and loss for the year ended December 31, 2022, was a profit of RMB311,866,884.00, representing a turnaround from loss to profit as compared to the previous year (2021: loss of RMB207,872,260.37).

- 5. The basic earnings/(loss) per share after deduction of non-recurring profit and loss for the year ended December 31, 2022, was an earning of RMB0.31 per share, representing a turnaround from loss to earning as compared to the previous year (2021: loss of RMB0.21 per share).
- 6. The weighted average return/(negative return) on net assets after deduction of non-recurring profit and loss for the year ended December 31, 2022, was a positive return of 4.65%, representing a turnaround from negative return to positive return as compared to the previous year (2021: negative return of 3.35%).

For the full text of the Annual Report, please refer to the Annual Report published on the information disclosure page of the website of the Shanghai Stock Exchange at http://www.sse.com. cn/disclosure/listedinfo/announcement/.

Shareholders and investors of the Company are reminded that the financial information above were prepared in accordance with the PRC Accounting Standards for Business Enterprises, are limited to the operation of Deppon and its subsidiaries ("**Deppon Group**"), and are unrelated to the other subsidiaries and consolidated affiliated entities of the Company. Such information (a) does not exclude transactions between Deppon Group and other subsidiaries and consolidated affiliated entities of the Company. Such information (a) does not exclude transactions between Deppon Group and other subsidiaries and consolidated affiliated entities of the Company. Such information (b) does not include all the businesses of the Group, (c) does not represent or provide a comprehensive reflection of the operation or conditions of the Group, and (d) was prepared in accordance with the PRC Accounting Standards for Business Enterprises, while the Group uses International Financial Reporting Standards to prepare and present its consolidated financial information. For the avoidance of doubt, the financial results included in the Group's consolidated financial statements for the year ended December 31, 2022 attributable to Deppon Group only cover the period from July 26, 2022 to December 31, 2022, which is different from the period for the Annual Report covering the full year ended December 31, 2022.

Shareholders of the Company and potential investors are advised not to place undue reliance on the Annual Report and to exercise caution when dealing in the securities of the Company.

By order of the Board JD Logistics, Inc. Mr. Yui Yu Executive Director

Hong Kong, April 20, 2023

As of the date of this announcement, the Board comprises Mr. Yui Yu as executive Director, Mr. Richard Qiangdong Liu as non-executive Director, and Ms. Nora Gu Yi Wu, Mr. Liming Wang, Dr. Xiande Zhao, Mr. Yang Zhang and Ms. Jennifer Ngar-Wing Yu as independent non-executive Directors.