



KINGSTONE
金石礦業

CHINA KINGSTONE MINING HOLDINGS LIMITED

中國金石礦業控股有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 1380)

PROXY FORM FOR ANNUAL GENERAL MEETING TO BE HELD ON 19 MAY 2023

I/We (Note 1) _____
of _____ being the registered holder(s)
of _____ share(s) (Note 2) of HK\$0.20 each (the "Share") in the issued share capital of
CHINA KINGSTONE MINING HOLDINGS LIMITED (the "Company") hereby appoint the Chairman of the annual general meeting of the Company (the
"Meeting") or failing him/her (Note 3) _____
of _____
as my/our proxy to attend and vote for me/us and on my/our behalf at the Meeting to be held at 3:00 p.m. on Friday, 19 May 2023 at Portion 2, 12/F., The Center,
99 Queen's Road Central, Hong Kong (or at any adjournment thereof), in respect of the resolutions set out in the notice convening the Meeting as hereunder
indicated, and if no such indication is given, as my/our proxy thinks fit. My/our proxy will also be entitled to vote on any matter properly put to the Meeting in such
manner as he/she thinks fit.

| ORDINARY RESOLUTIONS | | For (Note 4) | Against (Note 4) |
|----------------------|--|--------------|------------------|
| 1 | To receive, consider and, if thought fit, adopt the audited consolidated financial statements and the reports of the directors of the Company (the "Directors") and of the auditors of the Company and its subsidiaries for the year ended 31 December 2022. | | |
| 2 | To consider and, if thought fit, re-elect Mr. Zhang Weijun as an executive Director. | | |
| 3 | To consider and, if thought fit, re-elect Ms. Zhang Cuiwei as an executive Director. | | |
| 4 | To consider and, if thought fit, re-elect Mr. Yang Ruimin as an independent non-executive Director. | | |
| 5 | To consider and, if thought fit, authorise the board of Directors to fix the remuneration of the Directors. | | |
| 6 | To consider and, if thought fit, re-appoint Elite Partners CPA Limited as the auditors of the Company and to authorise the board of Directors to fix their remuneration. | | |
| 7 | To consider and, if thought fit, grant a general mandate to the Directors to allot, issue and deal with shares of the Company not exceeding 20% of the total number of the issued share capital of the Company as at the date of passing this resolution. | | |
| 8 | To consider and, if thought fit, grant a general mandate to the Directors to purchase shares of the Company not exceeding 10% of the total number of the issued share capital of the Company as at the date of passing this resolution. | | |
| 9 | To consider and, if thought fit, extend the general mandate granted under resolution no. 7 by adding the shares purchased pursuant to the general mandate granted by resolution no. 8. | | |
| SPECIAL RESOLUTION | | For (Note 4) | Against (Note 4) |
| 10 | To consider and, if thought fit, approve the proposed amendments to the existing Bye-laws of the Company and to approve and adopt the new set of bye-laws. | | |

Date: _____

Signature: (Note 5) _____

Notes:

- Full name(s) and address(es) to be inserted in **BLOCK CAPITALS**. The names of all joint registered holders should be stated.
- Please insert the number of Shares registered in your name(s). If no number is inserted, this form of proxy will be deemed to relate to all the Shares in the issued share capital of the Company registered in your name(s).
- If any proxy other than the Chairman of the Meeting is preferred, delete the Chairman of the annual general meeting of the Company and insert the name and address of the desired proxy in the space provided. (ANY ALTERATION MADE TO THIS PROXY FORM MUST BE INITIALED BY THE PERSON WHO SIGNS IT.)
- IMPORTANT: IF YOU WISH TO VOTE FOR ANY RESOLUTION, TICK THE APPROPRIATE BOX MARKED "FOR". IF YOU WISH TO VOTE AGAINST ANY RESOLUTION, TICK THE BOX MARKED "AGAINST"**. Failure to tick a box will entitle your proxy to cast your vote or abstain at his discretion. Your proxy will also be entitled to vote at his discretion on any resolution properly put to the meeting other than those referred to in the notice convening the meeting.
- This form of proxy must be signed by you or your attorney duly authorised in writing or in the case of a corporation, must be either executed under its common seal or under the hand of an officer or attorney or other person duly authorised.
- If more than one of such joint holders be present at the Meeting personally or by proxy, that one of the said persons so present whose name stands first on the register of members in respect of such share shall alone be entitled to vote in respect thereof.
- In order to be valid, this form of proxy together with the power of attorney or other authority (if any) under which it is signed, or a notorially certified copy of such power of attorney or authority, must be deposited at the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not less than 48 hours before the time fixed for holding the meeting or any adjournment thereof.
- The proxy need not be a member of the Company but must attend the meeting in person to represent you.
- Completion and return of this form of proxy will not preclude you from attending and voting in person at the meeting if you so wish, in which case this form of proxy shall be deemed to be revoked.