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LUCION

Shandong International Trust Co., Ltd.

山東省國際信託股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1697)

CHANGE IN DIRECTORS

APPROVAL OF THE QUALIFICATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Reference is made to the circular dated 15 November 2022 (the “**Circular**”) and the poll results announcement of the third extraordinary general meeting for the year 2022 (the “**EGM**”) dated 30 November 2022 of Shandong International Trust Co., Ltd. (the “**Company**”) in relation to the election of Ms. Zhang Haiyan (“**Ms. Zhang**”) as an independent non-executive director of the Company.

Ms. Zhang was elected as an independent non-executive director of the Company at the EGM. The Company has recently received the *Approval on the Qualification of Zhang Haiyan as an Independent Director of Shandong International Trust Co., Ltd. by the Shandong Office of CBIRC* (Lu Yin Bao Jian Fu [2023] No. 119) issued by the Shandong Office of China Banking and Insurance Regulatory Commission (the “**Shandong Office of CBIRC**”), pursuant to which, Ms. Zhang serves as an independent non-executive director of the Company with effect from 13 April 2023. Ms. Zhang has been appointed as the chairperson of the trust committee and a member of nomination and remuneration committee of the Company.

The Company would like to welcome Ms. Zhang as a member of the board of directors (the “**Board**”) of the Company.

Please refer to the Circular for the biography of Ms. Zhang. There is no change in the biography of Ms. Zhang since the date of the Circular up to the date of this announcement. As disclosed therein, there are no other matters relating to the appointment of Ms. Zhang that need to be brought to the attention of the shareholders of the Company, nor is there any information to be disclosed pursuant to other regulatory requirements.

DEPARTURE OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Pursuant to the relevant provisions of applicable laws and regulations and the articles of association of the Company, Mr. Yen Huai-chiang ceased to serve as an independent non-executive director of the Company and the chairperson of the trust committee and a member of nomination and remuneration committee due to the expiry of his term of office following the approval of Ms. Zhang’s qualification by the Shandong Office of CBIRC. Mr. Yen Huai-chiang has confirmed that he has no disagreement with the Board, and does not have any matters in relation to his departure that should be brought to the attention of the shareholders of the Company. The Board would like to express its sincere gratitude to Mr. Yen Huai-chiang for his significant contribution to the Company’s development during his tenure of office.

By order of the Board
Shandong International Trust Co., Ltd.
Wan Zhong
Chairperson

Jinan, the People’s Republic of China, 21 April 2023

As at the date of this announcement, the Board comprises Mr. Wan Zhong and Mr. Fang Hao as executive directors; Mr. Wang Zengye, Mr. Zhao Zikun and Ms. Wang Bailing as non-executive directors; and Ms. Zhang Haiyan, Mr. Zheng Wei and Ms. Meng Rujing as independent non-executive directors.