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**THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION**

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If you are in doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Jiangxi Bank Co., Ltd.\*, you should at once hand this circular, together with the accompanying form of proxy for the AGM, to the purchaser or the transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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*(A joint stock company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 1916)**

**2022 WORK REPORT OF THE BOARD OF DIRECTORS  
2022 WORK REPORT OF THE BOARD OF SUPERVISORS  
2022 ANNUAL FINANCIAL STATEMENTS REPORT  
2023 FINANCIAL BUDGET PLAN  
2022 PROFIT DISTRIBUTION PLAN  
2023 CAPITAL EXPENDITURE PLAN  
ENGAGEMENT OF AUDIT INSTITUTIONS FOR 2023  
AND  
NOTICE OF THE 2022 AGM**

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The Letter from the Board is set out on pages 3 to 8 of this circular.

The Bank will convene the AGM at Meeting Room, 3/F, Jiangxi Bank Tower, No. 699 Financial Street, Honggutan District, Nanchang, Jiangxi Province, the PRC at 9:30 a.m. on May 30, 2023 (Tuesday). The notice of AGM is set out on pages 23 to 25 of this circular.

Whether or not you are attending and/or voting at the AGM, you are requested to complete the forms of proxy attached to this circular in accordance with the instructions printed thereon, and return it to the H Share Registrar (for H Shareholders) or to the office of the Board of the Bank (for Domestic Shareholders) in any event not less than 24 hours before the scheduled time for holding the AGM (i.e. by 9:30 a.m. on May 29, 2023 (Monday)) or any adjournment thereof. Completion and return of the form of proxy will not preclude you from attending in person or voting at the AGM or any adjournment thereof should you so wish.

This circular is prepared in both Chinese and English. In case of any discrepancies between the Chinese and English versions, the Chinese version shall prevail.

\* *Jiangxi Bank Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking/deposit-taking business in Hong Kong.*

April 21, 2023

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## CONTENTS

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	<i>Page</i>
<b>DEFINITIONS</b> .....	1
<b>LETTER FROM THE BOARD.</b> .....	3
<b>APPENDIX I – 2023 CAPITAL EXPENDITURE PLAN</b> .....	9
<b>APPENDIX II – SPECIAL REPORT ON RELATED-PARTY TRANSACTIONS FOR 2022</b> .....	15
<b>APPENDIX III – NOTICE OF THE 2022 AGM</b> .....	23

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## DEFINITIONS

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*In this circular, unless the context otherwise requires, the following expressions shall have the following meanings:*

“AGM”, “Annual General Meeting”, “2022 AGM” or “2022 Annual General Meeting”	the 2022 Annual General Meeting of the Bank to be held at Meeting Room, 3/F, Jiangxi Bank Tower, No. 699 Financial Street, Honggutan District, Nanchang, Jiangxi Province, the PRC at 9:30 a.m. on May 30, 2023 (Tuesday)
“Articles of Association”	articles of association of the Bank (as amended from time to time)
“Bank”	Jiangxi Bank Co., Ltd.*, a joint stock company incorporated in the PRC with limited liability and the H Shares of which are listed on the Main Board of the Hong Kong Stock Exchange
“Board” or “Board of Directors”	the board of Directors of the Bank
“Board of Supervisors”	the board of Supervisors of the Bank
“Company Law”	the Company Law of the People’s Republic of China
“CBIRC”	China Banking and Insurance Regulatory Commission
“China” or “PRC”	the People’s Republic of China
“Director(s)”	the director(s) of the Bank
“Domestic Share(s)”	ordinary shares in the Bank’s share capital, with a nominal value of RMB1.00 each, which are subscribed for or credited as paid in full in RMB
“Domestic Shareholder(s)”	holder(s) of Domestic Shares
“Group”	the Bank and its subsidiaries
“H Share Registrar”	Computershare Hong Kong Investor Services Limited, the H Share Registrar of the Bank
“H Share(s)”	overseas listed Shares in the Bank’s share capital, with a nominal value of RMB1.00 each, which are listed on the Main Board of the Hong Kong Stock Exchange
“H Shareholder(s)”	holder(s) of H Shares

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## DEFINITIONS

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“Hong Kong dollars”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Listing Rules”	the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange
“MOF”	the Ministry of Finance of the People’s Republic of China
“RMB”	Renminbi, the lawful currency of the PRC, unless otherwise stated, the monetary amounts listed in the Letter from the Board of this circular refer to RMB
“Share(s)”	the Domestic Share(s) and the H Share(s)
“Shareholder(s)”	the shareholder(s) of the Bank
“Supervisor(s)”	the supervisor(s) of the Bank
“%”	percent

\* *Jiangxi Bank Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking/deposit-taking business in Hong Kong.*

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LETTER FROM THE BOARD

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**JIANGXI BANK CO., LTD.\***  
**江西銀行股份有限公司\***

*(A joint stock company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 1916)**

*Executive Directors:*

Ms. ZENG Hui (*Chairman*)  
Mr. LUO Xiaolin

*Non-executive Directors:*

Mr. YU Minxin  
Ms. ZHUO Liping  
Mr. DENG Yonghang  
Ms. XIONG Jiemin  
Mr. LI Shuiping

*Independent Non-executive Directors:*

Mr. WONG Hin Wing  
Ms. WANG Yun  
Mr. YANG Ailin  
Mr. LIU Xinghua

*Registered office in the PRC:*

Jiangxi Bank Tower  
No. 699 Financial Street  
Honggutan District  
Nanchang  
Jiangxi Province  
the PRC

*Principal place of business*

*in Hong Kong:*  
40/F, Dah Sing Financial Centre  
No. 248 Queen's Road East  
Wanchai, Hong Kong

Dear Shareholders,

**2022 WORK REPORT OF THE BOARD OF DIRECTORS**  
**2022 WORK REPORT OF THE BOARD OF SUPERVISORS**  
**2022 ANNUAL FINANCIAL STATEMENTS REPORT**  
**2023 FINANCIAL BUDGET PLAN**  
**2022 PROFIT DISTRIBUTION PLAN**  
**2023 CAPITAL EXPENDITURE PLAN**  
**ENGAGEMENT OF AUDIT INSTITUTIONS FOR 2023**  
**AND**  
**NOTICE OF THE 2022 AGM**

**I. INTRODUCTION**

The Bank will convene the AGM on May 30, 2023 (Tuesday) and notice thereof is set out on pages 23 to 25 of this circular.

Ordinary resolutions to be proposed at the AGM to approve include: 1. 2022 work report of the Board of Directors; 2. 2022 work report of the Board of Supervisors; 3. 2022 annual financial statements report; 4. 2023 financial budget plan; 5. 2022 profit distribution plan; 6. 2023 capital expenditure plan; and 7. engagement of audit institutions for 2023.

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## LETTER FROM THE BOARD

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Matter to be proposed at the AGM for the Shareholders to consider and report is: 8. Special Report on Related Party Transactions for 2022.

The purpose of this circular is to set out the notice of the AGM and provide you with the details of the aforesaid resolutions and reporting matter.

### **II. MATTERS TO BE HANDLED AT THE AGM**

#### **1. 2022 Work Report of the Board of Directors**

For details of the Report of the Board of Directors for the year ended December 31, 2022, please refer to the chapter of “Report of the Board of Directors” included in the 2022 Annual Report published by the Bank.

This proposal was considered and passed at the meeting of the Board of Directors, which is currently proposed to the AGM by way of ordinary resolutions for Shareholders’ consideration and approval.

#### **2. 2022 Work Report of the Board of Supervisors**

For details of the Report of the Board of Supervisors for the year ended December 31, 2022, please refer to the chapter of “Report of the Board of Supervisors” included in the 2022 Annual Report published by the Bank.

This proposal was considered and passed at the meeting of the Board of Supervisors, which is currently proposed to the AGM by way of ordinary resolutions for Shareholders’ consideration and approval.

#### **3. 2022 Annual Financial Statements Report**

In 2022, under the strong leadership of the Jiangxi Provincial Party Committee and the provincial government, under the scientific supervision of the regulatory authorities and under the united leadership of the Party Committee of the Bank, the Bank focused on the actual situation and overcame difficulties. Adhering to the business philosophy of “serving urban and rural residents, serving small and medium-sized enterprises, and serving the local economy”, the Bank coordinated and promoted key tasks such as maintaining stability, controlling risks, adjusting structure, and stabilizing growth, and various operation and management showed a stable and positive development trend. For details of the audited financial statements of the Bank for the year ended December 31, 2022 prepared in accordance with the International Financial Reporting Standards, please refer to the financial statements in the 2022 Annual Report published by the Bank.

This proposal was considered and passed at the meeting of the Board, which is currently proposed to the AGM by way of ordinary resolutions for Shareholders’ consideration and approval.

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## LETTER FROM THE BOARD

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### 4. 2023 Financial Budget Plan

The year of 2023 is the first year for the full implementation of the Party's spirit of the 20th National Congress, and also an important year for the in-depth implementation of the Implementation Plan for the Strategic Plan of the Third Session of the Board of Directors of Jiangxi Bank. The Bank will focus on the work arrangements of the economic conference of the Jiangxi Provincial Party Committee and the provincial governments, resolutely implement the requirements of Jiangxi Provincial Department of Finance and other competent and regulatory authorities, focus on the goal of "setting examples and contending for first place", adhere to the general keynote of seeking progress in a stable manner, promote the realization of the Bank's goal and task of "one guarantee, two acceleration and three breakthroughs", and strive to create a new situation for the high-quality development of the Bank. This Group's financial budget plan for 2023 is prepared by the Bank in accordance with the overall work requirements and comprehensive business plan of the Bank, and taking into account the implementation plan of the strategic plan of the third session of the Board of Directors.

This proposal was considered and passed at the meeting of the Board, which is currently proposed to the AGM by way of ordinary resolutions for Shareholders' consideration and approval.

### 5. 2022 Profit Distribution Plan

The audited net profit of the Bank (the parent company) in 2022 was RMB1.385 billion. The Bank proposed the 2022 profit distribution plan according to the relevant requirements provided in the Accounting Standard for Business Enterprises and the Financial Rules for Financial Enterprises, together with the Bank's operating results for 2022, Shareholders' intention and requirements, external financing environment and other factors. The specific plan is as follows:

- (1) the statutory surplus reserve fund will be appropriated as to 10% of the net profit of parent company in this year, amounting to RMB139 million;
- (2) Pursuant to the "Measures on Impairment Allowances for Financial Enterprises (Cai Jing [2012] No. 20)" issued by the MOF, the general risk reserve will be appropriated as to 1.5% of the balance of risk assets as at the end of the year, amounting to RMB330 million;
- (3) Based on 6,024,276,901 ordinary Shares, a cash dividend of RMB0.5 (tax inclusive) for every 10 Shares, totaling RMB301.2 million (tax inclusive) was distributed to all ordinary Shareholders whose names appeared on the register of members of the Bank.

The Bank will distribute to the Shareholders whose names appear in the register of members of the Bank on June 8, 2023 (Thursday) a final dividend of RMB0.05 (tax inclusive) per Share in cash for the year ended December 31, 2022 (the "2022 Final Dividend") in an

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## LETTER FROM THE BOARD

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aggregate amount of RMB301.2 million (tax inclusive). The 2022 Final Dividend will be denominated and declared in RMB. Distribution of the dividends to the holders of Domestic Shares will be paid in RMB, while dividends to the holders of H Shares will be paid in equivalent Hong Kong dollars. For the purpose of conversion, RMB will be converted into Hong Kong dollars based on the average middle exchange rate as announced by the People's Bank of China in five business days before May 30, 2023 (Tuesday) (inclusive), i.e. the date of the Bank's AGM. It is expected the dividend will be paid to Shareholders on July 28, 2023 (Friday).

The H Share register of members of the Bank will be closed from June 3, 2023 (Sunday) to June 8, 2023 (Thursday), both days inclusive, during which period no transfer of H Shares will be effected. In order to be eligible for receiving the 2022 Final Dividend, all transfer documents together with relevant share certificates and other appropriate documents shall be sent to the H Share Registrar, namely, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong before 4:30 p.m. on June 2, 2023 (Friday).

This proposal was considered and passed at the meeting of the Board, which is currently proposed to the AGM by way of ordinary resolutions for Shareholders' consideration and approval.

### **6. 2023 Capital Expenditure Plan**

According to the requirements of the Bank's strategic development plan, the Bank has prepared the 2023 capital expenditure plan based on the principle of prudence and rationality to allocate reasonable financial resources and provide effective guarantees for business development. The full text of the plan is set out in Appendix I to this circular.

This proposal was considered and passed at the meeting of the Board, which is currently proposed to the AGM by way of ordinary resolutions for Shareholders' consideration and approval.

### **7. Engagement of Audit Institutions for 2023**

The Board of Directors proposes to re-appoint BDO Limited and BDO China Shu Lun Pan Certified Public Accountants LLP as the overseas and domestic auditors of the Bank for 2023, respectively, and the service fees will be RMB4.95 million in total, with their terms of office shall commence from the date of approval of the resolution at the AGM and shall expire at the date of conclusion of the AGM of the Bank for 2023.

This proposal was considered and passed at the meeting of the Board, which is currently proposed to the AGM by way of ordinary resolutions for Shareholders' consideration and approval.



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## LETTER FROM THE BOARD

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### **8. Special Report on Related-party Transactions for 2022**

The Shareholders will receive the Special Report on Related-party Transactions of the Bank for 2022 at the AGM, the full text of which is set out in Appendix II to this circular.

### **III THE AGM**

The Bank proposes to convene the AGM at Meeting Room, 3/F, Jiangxi Bank Tower, No. 699 Financial Street, Honggutan District, Nanchang, Jiangxi Province, the PRC at 9:30 a.m. on May 30, 2023 (Tuesday) to consider and, if thought fit, approve the matters set out in the Notice of AGM. The form of proxy has been sent in accordance with the Listing Rules and the Articles of Association on April 21, 2023 (Friday). The Notice of AGM is set out in Appendix III to this circular.

Whether or not you intend to attend and/or vote at the AGM, you are requested to complete and return the form of proxy attached to this circular in accordance with the instructions printed thereon.

Completion and return of the form of proxy will not preclude you from attending and voting in person at the AGM or any adjournment thereof should you so wish, and the completion and return of the reply slip will not preclude any Shareholder from attending and voting at the meeting.

### **IV METHODS OF VOTING AT THE AGM**

Pursuant to the requirements of Rule 13.39(4) of the Listing Rules, voting by the Shareholders at the AGM shall be taken by the way of poll.

Please be advised that pursuant to Article 72 of the Articles of Association, if Shareholders fail to repay the loans granted by the Bank when due, or when the number of Shares of the Bank pledged by them reaches or exceeds fifty percent of the total Shares in the Bank held by them, the voting rights of such Shareholders at Shareholders' general meetings and the voting rights of the Directors appointed by such Shareholders at meetings of the Board shall be correspondingly terminated until the relevant circumstances come to an end.

### **V CLOSURE OF THE REGISTER OF MEMBERS AND THE ELIGIBILITY FOR ATTENDING AND VOTING AT THE AGM**

In order to determine the list of Shareholders who are entitled to attend and vote at the AGM, the Bank's register of members will be closed from April 30, 2023 (Sunday) to May 30, 2023 (Tuesday), both days inclusive, during which period no transfer of Shares will be effected. The Shareholders listed on the Bank's register of Shareholders on May 30, 2023 (Tuesday) shall be entitled to attend and vote at the AGM.

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## LETTER FROM THE BOARD

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In order to be eligible for attending and voting at the AGM, all transfer documents together with relevant share certificates and other appropriate documents shall be sent for registration to the office of the Board of the Bank at Jiangxi Bank Tower, No. 699 Financial Street, Honggutan District, Nanchang, Jiangxi Province, the PRC (for Domestic Shareholders) or to the H Share Registrar, namely, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong (for H Shareholders) before 4:30 p.m. on April 28, 2023 (Friday).

### VI RECOMMENDATION

The Board (including the independent non-executive Directors) considers that each of the resolutions to be proposed at the AGM is in the interests of the Bank and the Shareholders as a whole. Accordingly, the Board recommends that the Shareholders vote in favor of all resolutions to be proposed at the AGM.

### VII OTHER INFORMATION

You are kindly requested to pay attention to other information as set out in Appendix I to Appendix III to this circular.

By Order of the Board  
**Jiangxi Bank Co., Ltd.\***  
**ZENG Hui**  
*Chairman*

Nanchang, China, April 21, 2023

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### 2023 Capital Expenditure Plan

According to the requirements of the strategic development plan, the Bank has formulated the 2023 Capital Expenditure Plan based on the principle of prudence and rationality to allocate reasonable financial resources and provide effective guarantees for business development. The execution of capital expenditure in 2022 and the 2023 capital expenditure plan are reported as follows:

#### I. EXECUTION OF THE 2022 CAPITAL EXPENDITURE PLAN

##### (I) Overall capital expenditure

- Fixed assets and intangible assets. In 2022, through the effective divestiture and merger of inefficient outlets and based on effective clearance of non-interest-bearing assets, the Bank rationally arranged capital expenditure during the year. As of the end of December 2022, the net value of fixed assets and intangible assets of the bank totaled RMB3,160.87 million, representing a decrease of RMB228.25 million or 6.73% from the end of the previous year. Details are set out as follows:

#### Overall Capital Expenditure of Fixed Assets and Intangible Assets of Jiangxi Bank in 2022

Unit: RMB0'000

Asset Class	the Opening Balance in 2022			the Year-end Balance in 2022			Changes in Net Value from Last Year	Rate of Increase (%) (on a Net Value Basis)	Percentage of Total
	Original Value	Accumulated depreciation	Net Value	Original Value	Accumulated depreciation	Net Value			
Premises	355,507	93,919	261,589	354,752	107,076	247,676	-13,913	-5.32%	78.36%
Property renovation	35,221	20,732	14,489	33,657	23,989	9,668	-4,821	-33.27%	3.06%
Vehicle	954	658	296	954	755	198	-97	-32.95%	0.06%
Electronic device	104,042	76,308	27,733	100,616	74,071	26,546	-1,188	-4.28%	8.40%
Others	63,328	28,523	34,805	63,620	31,620	32,000	-2,805	-8.06%	10.12%
<b>Total:</b>	<b>559,051</b>	<b>220,139</b>	<b>338,912</b>	<b>553,599</b>	<b>237,511</b>	<b>316,087</b>	<b>-22,825</b>	<b>-6.73%</b>	<b>100.00%</b>

- Long-term equity investments. The balance at the end of the year was RMB1,927.20 million with no new investment.

**(II) Execution of the 2022 Capital Expenditure Plan**

2022 capital expenditure was planned to be RMB801.28 million annually. Certain projects were not implemented as planned. The actual investment was RMB138.39 million, and 17.27% of the annual plan was completed, among which, the actual investment in technology was RMB67.7739 million, accounting for 48.97% of the total actual investment. The main differences between actual and planned capital expenditures were as follows:

First, the investment in properties and infrastructure was RMB402 million less than the plan, mainly due to the facts that: The investment in self-built business premises in Ganjiang New District was RMB98 million less due to the implementation schedule; the investment for purchase of office premises for Pingxiang Branch was RMB90 million less for the purchase plan was not yet implemented; the investment in self-built business premises for Ji'an Branch was RMB88 million less due to the implementation schedule; the investment for purchase of office premises for Xinyu Branch was RMB45 million less for the purchase plan was not yet implemented; and the renovation of various outlets was RMB81 million less due to the progress.

Second, the investment in IT technology systems and equipment was RMB159 million less than the plan, mainly due to the fact that certain systems were not implemented as the project approachment had not been finished or due to the pandemic.

Third, the investment in business expansion cooperation projects was less than planned by RMB10 million mainly due to the fact that some projects have not been implemented as the project approachment had not been finished or due to the pandemic.

Fourth, the investment in monitoring equipment, office furniture and equipment was RMB81 million less due to the fact that relevant outlets were not yet decorated.

**II. 2023 CAPITAL EXPENDITURE PLAN**

The total budget for the 2023 capital expenditure is RMB662.30 million. Among them: The long-term equity investments is RMB73.60 million, the expenditure on property acquisition, construction and renovation is RMB277.72 million; the expenditure on vehicles is RMB0.38 million; the expenditure on others is RMB310.61 million, of which RMB230.23 million was invested in science and technology plan, accounting for 34.76% of the total investment.

**The 2023 Capital Expenditure Plan of Jiangxi Bank**

*Unit: RMB0'000*

<b>Class</b>	<b>New Project</b>	<b>Continued Construction of Project</b>	<b>Total</b>
<b>Long-term equity investments</b>	<b>7,360</b>		<b>7,360</b>
Guangchang Nanyin County Bank	3,500		3,500
Nanfeng Judu County Bank	3,310		3,310
Nanchang Dafeng County Bank	550		550

Class	New Project	Continued Construction of Project	Total
<b>Property construction and renovation</b>	<b>25,264</b>	<b>2,508</b>	<b>27,772</b>
Self-owned properties	23,475	1,833	25,308
Purchased and self-built properties	20,425	–	20,425
Renovation of self-owned properties	3,049	1,833	4,882
Decoration of rented business premises	1,789	674	2,464
<b>Vehicles</b>	<b>38</b>	<b>–</b>	<b>38</b>
<b>Others</b>	<b>28,682</b>	<b>2,379</b>	<b>31,061</b>
Information technology	20,644	2,379	23,023
System construction	11,422	1,587	13,009
Renewal of IT and office equipment of the Bank	2,780	–	2,780
Scenario construction business expansion cooperation project	6,443	791	7,234
Office equipment and others	8,038	–	8,038
Security equipment	2,024	–	2,024
Air conditioning equipment	1,766	–	1,766
Business hall facilities	905	–	905
Office equipment and others	3,344	–	3,344
<b>Total:</b>	<b>61,344</b>	<b>4,886</b>	<b>66,230</b>

#### (I) Long-term equity investments

According to the opinion of the CBIRC, “continuously increasing the shareholding ratio of the principal promoter bank, reaching more than 51% within three years, and creating a true and stable equity structure that matches the rights and responsibilities”, in order to meet the regulatory requirements, the Bank intends to increase the shareholding ratio of Nanchang Dafeng, Nanfeng Judu and Guangchang Nanyin County Bank when appropriate. Based on the calculation of net assets per share (unaudited) of the three county banks in 2022, the Bank is expected to increase its investment by RMB73.60 million in total, of which the estimated expenditure for the wholly-owned Guangchang Nanyin County Bank is RMB35.00 million, the estimated expenditure for the wholly-owned Nanfeng Judu County Bank is RMB33.10 million, and the estimated expenditure for the increase in shareholding of Nanchang Dafeng County Bank is RMB5.50 million.

#### (II) Property construction and renovation

The budget for the expenditure of property construction and renovation of the Bank for the year 2023 is RMB277.72 million, including: The expenditure of continued construction of projects is RMB25.08 million and that of new projects is RMB252.64 million.

1. The expenditure of the continued property construction and renovation projects is estimated to be RMB25.08 million in total. The expenditure of the purchase and renovation of self-owned properties is RMB18.33 million and that of the renovation of rented business premises is RMB6.74 million, including:
  - (1) The self-owned properties and continued construction of 9 renovation projects, mainly due to the expected capital expenditure of RMB18.33 million to be paid and recognized in 2023 for the renovation projects that have commenced construction last year, including mainly: First, the total budget in the renovation of buildings of Guangzhou branch is RMB16.46 million. RMB4.26 million has been paid in the early stage and the expenditure is estimated to be RMB12.20 million in 2023. Second, the total budget in the renovation project of the office building on Zhongshan Road is RMB9.79 million. RMB6.85 million has been paid in the early stage and the expenditure is estimated to be RMB2.94 million in 2023.
  - (2) The expenditure of the renovation of rented properties is estimated to be RMB6.74 million, including mainly: First, the total budget in the renovation project of the Guangzhou Zengcheng Sub-branch is RMB1.41 million, and the expenditure is estimated to be RMB1.34 million in 2023. Second, the total budget in the renovation project of the Jingdezhen Chengzhong Sub-branch is RMB3.33 million, and the expenditure is estimated to be RMB1.32 million in 2023.
2. The expenditure of new property construction and renovation is estimated to be RMB252.64 million. Among which:
  - (1) The expenditure of 22 self-owned properties is estimated to be RMB234.75 million. The details are as follows:
    - ① The expenditure of seven purchased and self-built properties is estimated to be RMB204.25 million. In particular: First, after the completion of the merger of the former Binjiang Sub-branch (濱江支行) and Bayi Sub-Branch, the office buildings of the former two sub-branches need to be re-purchased due to insufficient area. It is expected that RMB58.68 million will be spent in 2023. Second, it is planned to purchase office buildings for Xinyu Branch, and it is estimated that RMB50.81 million will be spent in 2023. Third, Hongcheng Sub-branch intends to purchase an office building, which is expected to incur RMB36.28 million in 2023. Fourth, Shangrao Xuri Sub-branch (上饒旭日支行) will purchase office space for operation, with an estimated expenditure of RMB17.53 million in 2023. Fifth, Ganzhou Xinfeng Sub-branch (贛州信豐支行) is expected to spend RMB15.63 million in 2023 to purchase office space for operation. Sixth, Ganzhou Yudu Sub-branch (贛州於都支行) will purchase office space for operation, with an estimated expenditure of RMB13.51 million in 2023. Seventh, Ganzhou Huichang Sub-branch (贛州會昌支行) will purchase office space for operation, with an estimated expenditure of RMB11.06 million in 2023.

In order to revitalize assets and meet the branch's demand for office space for operation, after consultation with the Jingdezhen Municipal Government (景德鎮市政府), Jingdezhen Branch intends to solve the land issue of Xishan Road, Jingdezhen City (景德鎮市西山路) by "using land for buildings (以地易樓)", that is, on the one hand, Jingdezhen Municipal Government will resume the land in Xishan Road, Jingdezhen City, and on the other hand, Jingdezhen Branch will purchase the building B of Xincheng Building (新城大廈) from Jingdezhen Urban Investment Group (景德鎮市城投集團). The land reserve price is substantially the same as the market price of the building, and the land reserve amount will be offset with the sales proceeds.

- ② The expenditure of renovation of 15 self-owned business premises is estimated to be RMB30.49 million, including mainly: First, the total budget in the renovation of the new purchased office building of Xinyu Branch is estimated to be RMB10.54 million, and the expenditure is estimated to be RMB7.38 million in 2023. Second, the original site renovation project of Pingxiang Branch, with a total budget of RMB6.59 million, and an expected expenditure of RMB4.61 million in 2023. Third, the relocation and renovation project of Bayi Sub-Branch is expected to have a total budget of RMB6.18 million and an expected expenditure of RMB4.33 million in 2023. Fourth, the renovation project of the office building of Hongcheng sub-branch is expected to have a total budget of RMB4.96 million and an expected expenditure of RMB3.47 million in 2023. Fifth, the renovation project for the surrounding environment of the office building of the Head Office is estimated to have a total budget of RMB3.70 million, with an estimated expenditure of RMB3.70 million in 2023.
- (2) The expenditure of renovation of 28 rented business premises is estimated to be RMB17.89 million, including mainly: First, the relocation and renovation project of Suzhou Taicang Sub-branch (蘇州太倉支行), with an estimated total investment of RMB1.91 million, and an estimated expenditure of RMB1.34 million in 2023. Second, the renovation project of Fuzhou Guangchang Sub-branch (撫州廣昌支行) is expected to have a total investment of RMB1.90 million and an expected expenditure of RMB1.33 million in 2023. Third, the renovation project of Fuzhou Nanfeng Sub-branch(撫州南豐支行) is expected to have a total investment of RMB1.90 million, and the expenditure is expected to be RMB1.33 million in 2023.

### (III) Vehicles

One official vehicle will be purchased by Ganzhou Branch with an estimated amount of RMB0.38 million.

**(IV) Others**

The budget for the expenditure of others for the year 2023 is RMB310.61 million, including: the expenditure of information technology is RMB230.23 million and that of office equipment and others is RMB80.38 million.

## 1. Information technology systems

## (1) Continued Construction of Projects

- ① 20 continued system construction projects, which were mainly system construction projects that have commenced research and development last year, with an estimated expenditure of RMB15.87 million.
- ② 12 continued business expansion cooperation projects, which were mainly scenario construction projects that have commenced cooperation last year, with an estimated expenditure of RMB7.91 million.

## (2) New Projects

- ① The total budget of 66 new system construction projects is RMB243.42 million, and the expenditure is expected to be RMB114.22 million, accounting for 46.92% of the total budget for the year. Including mainly: First, the total budget of IT resource expansion project of the data center amounts to RMB15.20 million with an estimated expenditure of RMB15.20 million in 2023. Second, the total budget of the data center server rooms expansion project amounts to RMB19.90 million, with an estimated expenditure of RMB10.00 million in 2023. Third, the total budget of the domestic database supporting server reconstruction project amounts to RMB9.00 million, with an estimated expenditure of RMB9.00 million in 2023;
  - ② Renewal of IT equipment of the Bank of RMB27.80 million;
  - ③ The expenditure of 67 newly added scenario construction business expansion cooperation projects is estimated to be RMB64.43 million.
2. The expenditure of office equipment and others is estimated to be RMB80.38 million, including mainly: security equipment, air conditioning equipment, business hall facilities, office equipment and furniture, etc.



**SPECIAL REPORT ON RELATED-PARTY TRANSACTIONS FOR 2022**

In accordance with the original Administrative Measures for Related Party Transactions Between Commercial Banks and Their Insiders and Shareholders (abolished on March 1, 2022), the Administrative Measures for the Related Party Transactions of Banking and Insurance Institutions and the Administrative Measures for the Related Party (Connected) Transactions of Jiangxi Bank Co., Ltd. (2022 version) of the Bank and other relevant regulations, significant related-party transactions of the Bank in 2022 are reported as follows:

**I. GENERAL INFORMATION OF THE RELATED-PARTY TRANSACTIONS**

For transactions between related legal persons or unincorporated organizations with which they have a controlling relationship and the Bank, and transactions between related natural persons of the Bank and their spouses, parents, adult children and siblings, etc. and the Bank, they are managed as related party transactions in accordance with the requirements and are aggregated in strict compliance with the regulatory requirements.

As of the end of 2022, according to specifications prescribed by CBRC, the Bank's net capital (unaudited)<sup>1</sup> was RMB50.337 billion. The credit balance of the largest single related party (Nanchang Municipal Public Group Co., Ltd.) was RMB2.7 billion, accounting for 5.36% of the Bank's unaudited net capital at the end of 2022; the credit balance of the largest single legal person or group customer of the unincorporated organization (Jiangxi Provincial Communications Investment Group Co., Ltd.) was RMB3.923 billion, accounting for 7.79% of the Bank's unaudited net capital at the end of 2022; the credit balance of all related parties was RMB14.378<sup>2</sup> billion, accounting for 28.56% of the unaudited net capital of the Bank as at the end of 2022, which all of the percentage were within the regulatory requirements. In 2022, the related-party transactions of the Bank are as follows:

**(I) Credit Extension Related-party Transactions**

1. Related-party transactions on legal person credit: In 2022, the Bank had 7 significant related-party transactions on legal person credit with an amount of RMB32.44976 billion, and 4 general related-party transactions on legal person credit with an amount of RMB51.90 million. As of the end of 2022, the balance of related-party transactions on legal person credit amounted to RMB14.286 billion<sup>3</sup>.

1 Refers to the figure in the statement of G15 as at December 31, 2022, same hereinafter.

2 Including the credit balance of related groups of Nanchang Municipal Public Group Co., Ltd. and Ganshang Union (Jiangxi) Co., Ltd. (贛商聯合(江西)有限公司) within the 12-month retention period.

3 Including the credit balance of related groups of Nanchang Municipal Public Group Co., Ltd. and Ganshang Union (Jiangxi) Co., Ltd. (贛商聯合(江西)有限公司) within the 12-month retention period.

2. Related-party transactions on natural person credit: As of the end of 2022, the Bank's loans to related individuals involved 77 related (connected) natural persons, with 83 loans and a loan balance of RMB88.8918 million, mainly involving personal loans, housing loans and other regular businesses. As of the end of 2022, the Bank had a total of 344 related natural person credit card accounts with balances, and the accumulated credit balance of RMB2.6387 million, mainly involving ordinary credit card business. All of the above are general related-party transactions.

#### **(II) Related-party Transactions on Asset Transfer**

No related-party transactions on asset transfer in 2022.

#### **(III) Related-party Transactions on Service**

In 2022, the total amount of related-party transactions on service was RMB16.3339 million, mainly involving leasing and service procurement business, all of which are general related-party transactions.

#### **(IV) Related-party Transactions on Deposits and Other Types**

As of the end of 2022, the Bank's related-party transactions on deposits and other types amounted to RMB11.360 billion, mainly involving personal deposits and corporate deposits, all of which are general related-party transactions.

### **II. CREDIT EXTENSION RELATED-PARTY TRANSACTIONS OF MAJOR LEGAL PERSON RELATED PARTIES IN 2022**

#### **(I) Jiangxi Expressway Investment Group Co., Ltd. (江西省交通投資集團有限責任公司)**

Jiangxi Expressway Investment Group Co., Ltd. is the largest Shareholder of the Bank, holding 15.56% of the total Shares of the Bank, and is the related party of the Bank. In 2022, there was one significant related-party transaction between Jiangxi Expressway Investment Group Co., Ltd. and its related parties in the Bank involving RMB4.95 billion. Details are as follows:

According to the resolution of the second meeting of the third session of the Board on August 26, 2022, it was approved that Jiangxi Expressway Investment Group Co., Ltd. grants an existing Group credit line of RMB4.95 billion with a re-evaluation valid period of one year. The specific quota allocation is as follows: (1) Jiangxi Transportation Engineering Group Co., Ltd. (江西省交通工程集團有限公司) was RMB150 million; (2) Jiangxi Expressway Material Co., Ltd. (江西省高速公路物資有限公司) amounted to RMB1.2 billion; (3) Jiangxi Expressway Investment Group Co., Ltd. was RMB2.9 billion; (4) Jiangxi Provincial Expressway Investment Group Materials Co., Ltd. (江西省高速公路投資集團材料有限公司) was RMB700 million. With the total credit line of the Group remains unchanged, credit limits may be adjusted between the Group's (related) customers. Credit extension to the Group's internal (related) customers shall be submitted to the Head Office for approval on a single basis and reported to the Related Party Transactions Control Committee.

As of the end of 2022, the credit balance of Jiangxi Expressway Investment Group Co., Ltd. and its related parties in the Bank was RMB3.923 billion.

**(II) Jiangxi Financial Holding Group Co., Ltd. (江西省金融控股集團有限公司)**

Jiangxi Financial Holding Group Co., Ltd. is the second largest Shareholder of the Bank, holding 5.77% of the total Shares of the Bank, and is the related party of the Bank. In 2022, there were two significant related-party transactions between Jiangxi Financial Holding Group Co., Ltd. and its related parties in the Bank involving RMB10.0 billion. Details are as follows:

1. According to the resolution of the seventh extraordinary meeting of the second session of the Board on April 12, 2022, it was approved that Jiangxi Financial Holding Group Co., Ltd. grants an existing Group credit line of RMB5.0 billion with a term of one year. The specific quota allocation is as follows: (1) the existing credit line of Jiangxi Financial Holding Group Co., Ltd. was RMB1.2 billion (the current credit line is RMB1.475 billion, and the Group Company agrees to allocate a credit line of RMB275 million to be used by its related companies); (2) the existing credit line of Jiangxi Financial Asset Management Co., Ltd. was RMB850 million; (3) the existing credit line of Jiangxi Jinzi Supply Chain Financial Services Co., Ltd. (江西金資供應鏈金融服務有限公司) was RMB300 million; (4) the existing credit line of Jiangxi Province Credit Financing Guarantee Group Co., Ltd. (江西省信用融資擔保集團股份有限公司) was RMB1.4 billion; (5) the existing credit line of Jiangxi Pratt & Whitney Financing Guarantee Co., Ltd. (江西省普惠融資擔保有限公司) was RMB220 million (the current credit line is RMB420 million, and the Company agrees to allocate a credit line of RMB200 million to be used by its related companies); (6) the existing credit line of Quannan Hengbang Real Estate Co., Ltd. (全南縣恒邦置業有限公司) was RMB200 million; (7) the existing credit line of Jiangxi Xingsen International Trade Co., Ltd. (江西星森國際貿易有限公司) was RMB50 million; (8) the existing credit line of Jiangxi Financial Holding Foreign Trade Group Co., Ltd. (江西省金控外貿集團股份有限公司) was RMB100 million; (9) part of the additional credit line of Jiangxi Jinkong Financial Leasing Co., Ltd. (江西省金控融資租賃股份有限公司) was RMB200 million (the current credit line is RMB60 million; part of the additional is RMB140 million, the additional line is separated from the existing credit line by the Group Company and its related companies); (10) the existing credit line of Jiangxi Financial Holding Urban Development Investment Co., Ltd. (江西省金控城鎮開發投資有限公司) was RMB65 million; (11) the existing credit line of Jiangxi Jinkong Supply Chain Service Co., Ltd. (江西金控供應鏈服務有限公司) was RMB80 million; (12) the reserved credit line was RMB335 million (the existing credit line will be allocated by the Group Company and related companies) will be used by related companies of the Group. With the total credit line of the Group remains unchanged, credit limits may be adjusted between the Group's (related) customers. Credit extension to the Group's internal (related) customers shall be submitted to the Head Office for approval on a single basis and reported to the Related Party Transactions Control Committee.

2. According to the resolution of the sixth (extraordinary) meeting of the third session of the Board on November 23, 2022, it was approved that Jiangxi Financial Holding Group Co., Ltd. grants an existing Group credit line of RMB5.0 billion with a re-evaluation valid period of one year. The specific quota allocation is as follows: (1) the credit line of Jiangxi Financial Holding Group Co., Ltd. was RMB1.335 billion; (2) the credit line of Jiangxi Financial Asset Management Co., Ltd. was RMB850 million; (3) the credit line of Jiangxi Famc Supply Chain Financial Service Co., Ltd. (江西省財通供應鏈金融集團有限公司) was RMB300 million; (4) the credit line of Jiangxi Province Credit Financing Guarantee Group Co., Ltd. (江西省信用融資擔保集團股份有限公司) was RMB1.4 billion; (5) the credit line of Jiangxi Pratt & Whitney Financing Guarantee Co., Ltd. (江西省普惠融資擔保有限公司) was RMB420 million; (6) the credit line of Quannan Hengbang Real Estate Co., Ltd. (全南縣恒邦置業有限公司) was RMB200 million; (7) the credit line of Jiangxi Xingsen International Trade Co., Ltd. (江西星森國際貿易有限公司) was RMB50 million; (8) the credit line of Jiangxi Financial Holding Foreign Trade Group Co., Ltd. (江西省金控外貿集團股份有限公司) was RMB100 million; (9) the credit line of Jiangxi Finance Holding Industrial Development Co. Ltd. (江西省金控實業發展有限公司) was RMB200 million; (10) the credit line of Jiangxi Financial Holding Urban Development Investment Co., Ltd. (江西省金控城鎮開發投資有限公司) was RMB65 million; (11) the credit line of Jiangxi Jinkong Supply Chain Service Co., Ltd. (江西金控供應鏈服務有限公司) was RMB80 million. With the total credit line of the Group remains unchanged, credit limits may be adjusted between the Group's (related) customers. Credit extension to the Group's internal (related) customers shall be submitted to the Head Office for approval on a single basis and reported to the Related Party Transactions Control Committee.

As of the end of 2022, the credit balance of Jiangxi Financial Holding Group Co., Ltd. and its related parties in the Bank was RMB2.623 billion.

**(III) Nanchang Municipal Public Group Co., Ltd. (南昌市政公用集團有限公司)**

Nanchang Municipal Public Group Co., Ltd. (formerly known as Nanchang Municipal Public Investment Holding Co., Ltd. (南昌市政公用投資控股有限責任公司), name changed in June 2022), as a Shareholder of the Bank, holds 0.49% of the Shares of the Bank, and has assigned a Director (Mr. DENG Jianxin (鄧建新)) to the second session of the Board of the Bank. Mr. DENG Jianxin resigned after the expiration of his term of office in June 2022. After his retirement, Nanchang Municipal Public Group Co., Ltd. did not re-designate a Director. However, according to the requirements of the Administrative Measures for Related Party Transactions of Banking and Insurance Institutions issued by the China Banking and Insurance Regulatory Commission and based on the principle of substance over form, Nanchang Municipal Public Group Co., Ltd. was retained as a related party of the Bank within 12 months after his retirement. In 2022, there were two related-party transactions between Nanchang Municipal Public Group Co., Ltd. and its related parties in the Bank, with an amount of RMB9.89976 billion. Details are as follows:

1. According to the resolution of the third extraordinary meeting of the second session of the Board on February 18, 2022, it was approved that Nanchang Municipal Public Investment Holding Co., Ltd. grants a Group credit line of RMB4.99976 billion (stock of RMB4.74976 billion, new addition of RMB250 million) with a term of one year. The specific allocations are as follows: (1) Nanchang Municipal Public Investment Holding Co., Ltd. grants a RMB3.2 billion credit (the current credit limit was RMB3.5 billion, and the group company agreed that the quota of RMB300 million shall be used by its related companies); (2) the existing credit line of Nanchang Water Industry Group Fuxing Digital Technology Co., Ltd. (南昌水業集團福興數字科技有限公司) was RMB9.96 million; (3) the existing credit line of Jiangxi Hongcheng Water Supply and Drainage Environmental Protection Equipment Technology Co., Ltd. (江西洪城給排水環保設備技術有限責任公司) was RMB79.8 million; (4) the existing credit line of Jiangxi Nanchang Public Transportation Group Co., Ltd. (江西南昌公共交通運輸集團有限責任公司) was RMB0.5 billion; (5) the existing credit line of Nanchang Municipal Construction Group Co., Ltd. (南昌市政建設集團有限公司) was RMB50 million; (6) the existing credit line of Nanchang Gas Group Co., Ltd. (南昌市燃氣集團有限公司) was RMB40 million; (7) the existing credit line of Nanchang Water Industry Group Co., Ltd. (南昌水業集團有限責任公司) was RMB0.5 billion; (8) the existing credit line of Nanchang Public Transport Hongcheng Automobile Transportation Service Co., Ltd. (南昌公交洪城汽車運輸服務有限公司) was RMB5 million; (9) the existing credit line of Jiangxi Ganjiang New District Public Transportation Co., Ltd. (江西贛江新區公共交通運輸有限公司) was RMB5 million; (10) the existing credit line of Nanchang Municipal Public Ecological Agriculture Co. Ltd. (南昌市政公用生態農業有限公司) was RMB10 million; (11) the existing credit line of Jiangxi Changyun Co., Ltd. (江西長運股份有限公司) was RMB50 million; (12) the additional reserved limit was RMB550 million in total for the use of related companies of the Group. With the total credit line of the Group remains unchanged, credit limits may be adjusted between the Group's (related) customers. Credit extension to the Group's internal (related) customers shall be submitted to the Head Office for approval on a single basis and reported to the Related Party Transactions Control Committee.
2. According to the resolution of the sixth (extraordinary) meeting of the third session of the Board on November 23, 2022, it was approved that Nanchang Municipal Public Group Co., Ltd. grants an existing group credit line of RMB4.9 billion with a re-evaluation valid period of one year. The specific allocations are as follows: (1) the existing credit line of Nanchang Municipal Public Group Co., Ltd. was RMB3.2 billion; (2) the existing credit line of Nanchang Water Industry Group Co., Ltd. was RMB0.5 billion; (3) the existing credit line of Nanchang Water Industry Group Fuxing Digital Technology Co., Ltd. was RMB10 million; (4) the existing credit line of Jiangxi Hongcheng Water Supply and Drainage Environmental Protection Equipment Technology Co., Ltd. was RMB80 million; (5) the existing credit line of Nanchang Municipal Engineering Development Group Co. Ltd. (南昌市政工程開發集團有限公司) was RMB0.2 billion; (6) the existing credit line of Nanchang

Municipal Construction Group Co., Ltd. (南昌市政建設集團有限公司) was RMB45 million; (7) the existing credit line of Jiangxi Changyun Co., Ltd. was RMB50 million; (8) the existing credit line of Nanchang Qingyunpu District State-owned Commercial Trade Co., Ltd. (南昌市青雲譜區國有商業貿易有限公司) was RMB50 million; (9) the existing credit line of Jiangxi Ganjiang New District Public Transportation Co., Ltd. was RMB5 million; (10) the existing credit line of Jiangxi Nanchang Public Transportation Group Co., Ltd. was RMB0.4 billion; (11) the existing credit line of Nanchang Public Transport Hongcheng Automobile Transportation Service Co., Ltd. was RMB5 million; (12) the existing credit line of Nanchang Gas Group Co., Ltd. was RMB40 million; (13) the existing credit line of Nanchang Municipal Public Ecological Agriculture Co. Ltd. was RMB10 million; (14) the existing credit line of Jiangxi Huiyunjie Industrial Co., Ltd. (江西省匯雲傑實業有限公司) was RMB0.1 billion; (15) the existing credit line of Nanchang Kaihua Construction Engineering Co., Ltd. (南昌市凱華建築工程有限公司) was RMB0.2 billion; (16) the reserved limit was RMB5 million in total. With the total credit line of the Group remains unchanged, credit limits may be adjusted between the Group's (related) customers. Credit extension to the Group's internal (related) customers shall be submitted to the Head Office for approval on a single basis and reported to the Related Party Transactions Control Committee.

As of the end of 2022, the credit balance of Nanchang Municipal Public Group Co., Ltd. and its related parties in the Bank was RMB3.856 billion.

#### **(IV) Jiangxi Financial Leasing Corp., Ltd. (江西金融租賃股份有限公司)**

As the largest shareholder of Jiangxi Financial Leasing Co., Ltd. (a related party of the Bank), the Bank holds 75.74% of its Shares. In 2022, there was one significant related-party transaction of Jiangxi Financial Leasing Corp., Ltd. in the Bank, with an amount of RMB4.9 billion. Details are as follows:

According to the resolution of the eighth extraordinary meeting of the second session of the Board on April 29, 2022, it was approved that Jiangxi Financial Leasing Corp., Ltd. grants a credit line of RMB4.9 billion with a term of one year, of which the credit business limit was RMB4.9 billion, details of which are as follows: (1) the capital limit was RMB3.9 billion (the existing credit line was RMB3.1 billion and the new credit limit was RMB0.8 billion), (2) the bill business limit was RMB1.0 billion (the existing credit line was RMB0.4 billion and the new credit limit was RMB0.6 billion).

As of the end of 2022, the credit balance of Jiangxi Financial Leasing Corp., Ltd. in the Bank was RMB2.55 billion.

**(V) Jiangxi Copper Company Limited (江西銅業股份有限公司)**

Jiangxi Copper Company Limited as a Shareholder of the Bank, holds 2.32% of the Shares of the Bank, and has assigned a Supervisor (Mr. ZHOU Minhui (周敏輝)) to the third session of the Board of Supervisors of the Bank. Jiangxi Copper Company Limited is a related party of the Bank. In 2022, there was one significant related-party transaction of Jiangxi Copper Corporation Limited in the Bank, with an amount of RMB2.7 billion. Details are as follows:

According to the resolution of the second meeting of the third session of the Board on August 26, 2022, it was approved that Jiangxi Copper Corporation Limited grants an existing Group credit line of RMB2.7 billion with a re-evaluation valid period of one year. The specific allocations are as follows: (1) Jiangxi Copper Corporation Limited grants a RMB2.0 billion; (2) Jiangxi Copper Lead & Zinc Metal Co., Ltd. (江西銅業鉛鋅金屬有限公司) grants a RMB0.7 billion. With the total credit line of the Group remains unchanged, credit limits may be adjusted between the Group's (related) customers. Credit extension to the Group's internal (related) customers shall be submitted to the Head Office for approval on a single basis and reported to the Related Party Transactions Control Committee.

As of the end of 2022, the credit balance of Jiangxi Copper Company Limited in the Bank was RMB169 million.

**(VI) Ganshang Union (Jiangxi) Co., Ltd. (贛商聯合(江西)有限公司)**

Ganshang Union (Jiangxi) Co., Ltd. as a Shareholder of the Bank, holds 2.46% of the Shares of the Bank, and has assigned a Supervisor (Mr. YU Han (于晗)) to the second session of the Board of Supervisors of the Bank. Mr. YU Han resigned after the expiration of his term of office in June 2022. After his retirement, Ganshang Union (Jiangxi) Co., Ltd. did not re-designate a Supervisor. However, according to the requirements of the Administrative Measures for Related Party Transactions of Banking and Insurance Institutions issued by the China Banking and Insurance Regulatory Commission and based on the principle of substance over form, Ganshang Union (Jiangxi) Co., Ltd. was retained as a related party of the Bank within 12 months after his retirement. In 2022, there was no related-party transaction between Ganshang Union (Jiangxi) Co., Ltd. and its related parties in the Bank.

As of the end of 2022, the credit balance of Ganshang Union (Jiangxi) Co., Ltd. and its related parties in the Bank was RMB1.139 billion.

**(VII) China National Tobacco Corporation Jiangxi Branch (中國煙草總公司江西省公司)**

China National Tobacco Corporation Jiangxi Branch as a Shareholder of the Bank, holds 4.37% of the Shares of the Bank, and has assigned a Director (Ms. ZHUO Liping (卓莉萍)) to the third session of the Board of the Bank. China National Tobacco Corporation Jiangxi Branch is a related party of the Bank. In 2022, there was no related-party transaction between China National Tobacco Corporation Jiangxi Branch and its related parties in the Bank.

As of the end of 2022, China National Tobacco Corporation Jiangxi Branch and its related parties had no credit balance in the Bank.

**III. PRICING OF RELATED-PARTY TRANSACTIONS**

In 2022, the related-party transactions of the Bank were the credit business, leasing business, service procurement business, deposit business, etc. Credit business mainly included loans, bank acceptances, and bonds. The pricing method of the credit business was determined based on the customer rating and risk profiles and in light of the Bank's pricing management method. Trading gains included interest income, intermediary business income, etc. The pricing of related-party transactions was determined with reference to general commercial principles and shall be conducted on terms no more favorable than those of similar transactions with non-related parties to ensure the legality and fairness of related-party transactions.

**IV. APPROVAL PROCEDURES OF RELATED-PARTY TRANSACTIONS**

General related-party transactions will be reported to the Related-Party Transactions Control Committee under the Board of Directors after being summarized in writing on a quarterly basis.

The significant related-party transactions are subject to approval of the Board after review of the Related-Party Transactions Control Committee, and shall be reported to the regulatory authorities within 15 working days after signing the transaction agreement.

The above related-party transactions comply with the relevant regulations and requirements of the original Administrative Measures for Related Party Transactions Between Commercial Banks and Their Insiders and Shareholders (abolished on March 1, 2022), the Administrative Measures on Related Party Transactions of Banking and Insurance Institutions and the Administrative Measures for Related (Connected) Transactions of Jiangxi Bank Co., Ltd. (Version 2022) issued by the Bank.





**JIANGXI BANK CO., LTD.\***

**江西銀行股份有限公司\***

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1916)**

## NOTICE OF THE 2022 ANNUAL GENERAL MEETING

**NOTICE IS HEREBY GIVEN** that the 2022 Annual General Meeting (the “AGM”) of Jiangxi Bank Co., Ltd.\* (the “Bank”) will be held at 9:30 a.m. on May 30, 2023 (Tuesday) at Meeting Room, 3/F, Jiangxi Bank Tower, No. 699 Financial Street, Honggutan District, Nanchang, Jiangxi Province, the PRC, to consider, and if thought fit, approve the following resolutions:

### ORDINARY RESOLUTIONS

1. to consider and approve the 2022 work report of the board of directors
2. to consider and approve the 2022 work report of the board of supervisors
3. to consider and approve the 2022 annual financial statements report
4. to consider and approve the 2023 financial budget plan
5. to consider and approve the 2022 profit distribution plan
6. to consider and approve the 2023 capital expenditure plan
7. to consider and approve the engagement of audit institutions for 2023

### REPORTING MATTER

8. the special report on related-party transactions for 2022

By Order of the Board of Directors  
**Jiangxi Bank Co., Ltd.\***  
**ZENG Hui**  
*Chairman*

Nanchang, the PRC, April 21, 2023

*As of the date of this notice, the board of directors of the Bank comprises Ms. ZENG Hui and Mr. LUO Xiaolin as executive directors; Mr. YU Minxin, Ms. ZHUO Liping, Mr. DENG Yonghang, Ms. XIONG Jiemin and Mr. LI Shuipin as non-executive directors; and Mr. WONG Hin Wing, Ms. WANG Yun, Mr. YANG Ailin and Mr. LIU Xinghua as independent non-executive directors.*

\* *Jiangxi Bank Co., Ltd. is not an authorized institution within the meaning of Chapter 155 of the Laws of Hong Kong (the Banking Ordinance), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*

Notes:

1. Pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”), all resolutions proposed at the AGM will be voted by poll (except for the resolutions concerning relevant procedures or administrative matters which the chairman decides to permit the vote by a show of hands). The voting results will be published on both the websites of Hong Kong Stock Exchange ([www.hkexnews.hk](http://www.hkexnews.hk)) and the Bank ([www.jx-bank.com](http://www.jx-bank.com)) in accordance with the Listing Rules.

2. **CLOSURE OF THE REGISTER OF MEMBERS AND THE ELIGIBILITY FOR ATTENDING AND VOTING AT THE AGM**

In order to determine the list of Shareholders who are entitled to attend and vote at the AGM, the Bank’s register of members will be closed from April 30, 2023 (Sunday) to May 30, 2023 (Tuesday), both days inclusive, during which period no transfer of the shares of the Bank will be effected. The Shareholders included in the Bank’s register of Shareholders on May 30, 2023 (Tuesday) shall be entitled to attend and vote at the AGM. In order to be eligible for attending and voting at the AGM, all transfer documents together with relevant share certificates and other appropriate documents shall be sent for registration to the Board office of the Bank at Jiangxi Bank Tower, No. 699 Financial Street, Honggutan District, Nanchang, Jiangxi Province, the PRC (for holders of Domestic Shares) or to the H Share Registrar, namely, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong (for holders of H Shares) before 4:30 p.m. on April 28, 2023 (Friday).

3. **CLOSURE OF THE REGISTER OF MEMBERS AND THE ELIGIBILITY FOR RECEIVING THE 2022 FINAL DIVIDEND**

The Board of the Bank has proposed the 2022 Final Dividend (the “**2022 Final Dividend**”) of RMB0.05 per share (including tax), totaling RMB301.2 million (including tax). If approved by the AGM, the 2022 Final Dividend will be distributed to the Shareholders whose names appear in the register of members of the Bank on June 8, 2023 (Thursday). The 2022 Final Dividend is expected to be distributed to the Shareholders on July 28, 2023 (Friday).

The H Share register of members of the Bank will be closed from June 3, 2023 (Saturday) to June 8, 2023 (Thursday), both days inclusive, during which period no transfer of H Shares will be effected. In order to be eligible for receiving the 2022 Final Dividend, all transfer documents together with relevant share certificates and other appropriate documents shall be sent to the H Share Registrar, namely, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong before 4:30 p.m. on June 2, 2023 (Friday).

4. **PROXY**

Any Shareholder entitled to attend and vote at the AGM is entitled to appoint one or more persons (if the Shareholder holds two or more issued Shares of the Bank with a nominal value of RMB1.00 each), whether such person is a Shareholder of the Bank or not, as his/her/its proxy or proxies to attend and vote on his/her/its behalf at the AGM.

The proxy concerned must be appointed with a power of attorney. The power of attorney concerned must be signed by the principal or the representative duly authorized in writing by the principal. If the principal is a legal person, the power of attorney shall be affixed with the seal of the legal person or signed by its Director or a representative duly authorized in writing. If the power of attorney of the proxy is signed by the authorized person of the principal under a power of attorney or other authorization documents given by the appointer, such power of attorney or other authorization documents shall be notarized, and served at the same time as the power of attorney. The power of attorney of the Shareholders’ proxy shall be served to the H Share Registrar, namely, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong (for holders of H Shares), or to the Board office of the Bank at Jiangxi Bank Tower, No. 699 Financial Street, Honggutan District, Nanchang, Jiangxi Province, the PRC (for holders of Domestic Shares) not less than 24 hours before the scheduled time for holding of the AGM (i.e. by 9:30 a.m. on May 29, 2023 (Monday) or any adjournment thereof (as the case may be).

After the completion and return of the power of attorney, you can attend and vote in person at the AGM or any adjournment thereof should you so wish. In this case, the power of attorney will be deemed to have been revoked.

In case of registered joint holders of any shares, one of the registered joint holders can vote on such shares in person or by proxy as if he/she is the only holder entitled to vote. If more than one registered joint holders attend the AGM in person or by proxy, only the vote of the person whose name appears first in the register of members relating to the shares (in person or by proxy) will be accepted as the only vote of the joint holders.

**5. MISCELLANEOUS**

- (i) This AGM will adopt onsite voting in terms of the mechanism for attending and voting at the meeting.
- (ii) The Shareholders or their proxies shall present their identity documents when attending the AGM (or any adjournment thereof). If the legal representative of corporate Shareholders or any other persons officially authorized by the corporate Shareholders is present at the AGM (or any adjournment thereof), such legal representative or other persons shall present their identity documents and the certifying documents for appointment as a legal representative or valid authorization documents (as the case may be).
- (iii) The AGM is expected to last for no more than half a day. Shareholders and representatives attending the meeting shall be responsible for their own traveling and accommodation expenses.
- (iv) Address and contact of Computershare Hong Kong Investor Services Limited:

17M Floor  
Hopewell Centre, 183 Queen's Road East  
Wanchai  
Hong Kong

Tel: (852) 2862 8555  
Fax: (852) 2865 0990

Address and contact of the Board office of the Bank:

Jiangxi Bank Tower  
No. 699 Financial Street, Honggutan District  
Nanchang  
Jiangxi Province  
the PRC

Tel: (86) 791 86791008/(86) 791 86791009  
Fax: (86) 791 86771100

- 6. The details about the aforesaid resolutions proposed for the consideration and approval at the AGM will be set out in the circular of the AGM dated April 21, 2023. Shareholders should also read the 2022 annual report to be published by the Bank in due course, where the 2022 work report of the board of directors, 2022 work report of the board of supervisors, audited 2022 financial statements and the 2022 profit distribution plan are set out.