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**Leoch International Technology Limited**  
**理士國際技術有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 842)**

**ANNOUNCEMENT**

The directors (the “**Directors**”) of Leoch International Technology Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) make the following disclosures in compliance with Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Pursuant to the term of a loan facility agreement (the “**Facility Agreement**”) dated 24 April 2023 and entered into, among other parties, the Company and some of its subsidiaries as borrower or guarantors, China Citic Bank International Limited, Hang Seng Bank Limited and The Hongkong and Shanghai Banking Corporation Limited as mandated lead arrangers and bookrunners, and various financial institutions as lenders, term loan facilities of US\$70,375,000 and HK\$231,075,000 (together the “**Loans**”), equivalent to a total amount of about US\$100,000,000, are made available to the Group for (i) refinance the facility agreement entered into by the Company dated 7 May 2020 and (ii) financing the general corporate purpose of the core business of the Group.

The Loans are repayable in five instalments on the dates and in the amounts set out in the table below:–

| Instalment no. | Repayment date  | Repayment amount<br>(as % of the Loans utilised) |
|----------------|---|--|
| 1              | the date falling 12 months after the utilisation of the Loans (the “ <b>Utilisation Date</b> ”) | 15%  |
| 2              | the date falling 18 months after the Utilisation Date   | 17.5%  |
| 3              | the date falling 24 months after the Utilisation Date   | 20%  |
| 4              | the date falling 30 months after the Utilisation Date   | 22.5%  |
| 5              | the date falling 36 months after the Utilisation Date   | 25%  |

As common with other syndicated loan facilities, the Facility Agreement provides that if, among other matters: (i) Dr. Dong Li (“**Dr. Dong**”) does not or ceases to own, directly or indirectly, at least 51% of the beneficial shareholding or equity interest, carrying at least 51% of the voting right, in the Company free from any security;(ii) Dr. Dong does not or ceases to have management control over the Company; and (iii) Dr. Dong is not or ceases to be the chairman of the Board of Directors of the Company, it will be an event of default under the Facility Agreement, in which event all or any part of the commitments under the Loans may be cancelled and all amounts outstanding under the Loans may immediately become due and payable.

Disclosure of the above will also be included in the subsequent interim and annual reports of the Company for so long as the said event of default provision continues to exist.

By order of the Board  
**Leoch Technology International Limited**  
**Dong Li**  
*Chairman*

Hong Kong, 24 April 2023

*As at the date of this announcement, the executive Directors are Dr. DONG Li, Ms. YIN Haiyan and Ms HONG Yu and the independent non-executive Directors are Mr. CAO Yixiong Alan, Mr. LAU Chi Kit and Mr. LU Zhiqiang.*