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SenseTime Group Inc.

商汤集团股份有限公司

(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)

(Stock Code: 0020)

VOLUNTARY ANNOUNCEMENT APPLICATION FOR ADDITION OF A RMB COUNTER

This announcement is made by SenseTime Group Inc. (the “**Company**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) is pleased to announce that on April 24, 2023, the Company has submitted an application for an addition of a Renminbi (RMB) counter with an intention to support the new Hong Kong Dollar-RMB Dual Counter Model program (the “**HKD-RMB Dual Counter Model**”) by The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). The Class B ordinary shares of the Company are currently denominated and traded in HKD on the Stock Exchange. The Company believes that the HKD-RMB Dual Counter Model will provide more investment flexibilities and stock liquidity for the shareholders of the Company and potential investors. The Company is also pleased to support the internationalization of RMB.

According to an announcement of the Stock Exchange, the Stock Exchange will announce the commencement date of the HKD-RMB Dual Counter Model and publish the designated list of dual counter securities in due course.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
SenseTime Group Inc.
商汤集团股份有限公司
Dr. Xu Li
*Executive Chairman
Chief Executive Officer*

Hong Kong, April 24, 2023

As at the date of this announcement, the executive Directors are Dr. Xu Li, Prof. Tang Xiao’ou, Dr. Wang Xiaogang and Mr. Xu Bing; the non-executive Director is Ms. Fan Yuanyuan; and the independent non-executive Directors are Prof. Xue Lan, Mr. Lyn Frank Yee Chon and Mr. Li Wei.