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TONGDA HONG TAI HOLDINGS LIMITED

通達宏泰控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2363)

VOLUNTARY ANNOUNCEMENT POSSIBLE RIGHTS ISSUE

This announcement is made by Tongda Hong Tai Holdings Limited (the “**Company**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) announces that the Company is currently considering a conditional plan for a possible rights issue (the “**Rights Issue**”), which the Board considers to be vital for the Group to gain access to additional funding and working capital in order to maintain its competitiveness in the market.

Shareholders who qualify for and participate in the Rights Issue will be able to participate in the potential growth of the Company while maintaining their pro-rata shareholding interests in the Company.

The terms of the Rights Issue are currently being considered by the Company. Tentatively, no more than two rights shares (the “**Rights Share(s)**”) for every one existing share of the Company are expected to be issued under the Rights Issue and the total issued shares of the Company is expected to be increased by not more than 200%. The subscription price of the Rights Shares is expected to be determined with reference to the market price of the shares of the Company, having regard to the average closing prices of the shares of the Company for a period immediately prior to the publication of the announcement in relation to the Rights Issue. The theoretical dilution effect will be less than 25% in compliance with the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Rights Issue will be subject to and conditional upon, among others, approval by the shareholders of the Company and granting of the listing of, and permission to deal in, the Rights Shares by the Listing Committee of the Stock Exchange.

Upon the final determination of the terms of the Rights Issue by the Board, the Company will publish the announcement in relation to the Rights Issue in accordance with the requirements of the Listing Rules. The Rights Issue, if proceeded with, will be conducted in compliance with the articles of association of the Company and the Listing Rules.

The Rights Issue, if materialises, will be subject to the fulfilment of certain conditions and therefore may or may not proceed. Shareholders and investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board of
Tongda Hong Tai Holdings Limited
Wang Ya Nan
Chairman

Hong Kong, 24 April 2023

As at the date of this announcement, the executive Directors are Mr. Wong Ming Li, Mr. Lee King On Jeff and Mr. Wang Ming Zhi; the non-executive Director is Mr. Wang Ya Nan; and the independent non-executive Directors are Ms. Leung Pik Kwan, Mr. Sun Wai Hong and Mr. Chan Shiu Man.