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Yip's Chemical Holdings Limited

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 408)**

**GRANT OF WAIVER  
UNDER RULE 14.41(a) OF THE LISTING RULES**

Reference is made to the announcement issued by Yip's Chemical Holdings Limited (the "**Company**") dated 20 April 2023 regarding application for waiver under Rule 14.41(a) of the Listing Rules and delay in despatch of circular in relation to major transaction (the "**Announcement**"). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

As set out in the Announcement, the Circular containing, among others, further details of the Subscription was expected to be despatched to the Shareholders in accordance with the Listing Rules, for information purposes only, on or before 20 April 2023. As additional time is required to finalise certain information to be included in the Circular, the Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.41(a) of the Listing Rules for an extension of the date of despatch of the Circular to the Shareholders to a date on or before 25 May 2023 (the "**Waiver**"). On 25 April 2023, the Stock Exchange has granted the Waiver to the Company. The Stock Exchange may withdraw or change the Waiver if the Company's situation changes.

By Order of the Board  
**Yip's Chemical Holdings Limited**  
**Ip Chi Shing**  
*Chairman*

Hong Kong, 25 April 2023

*As at the date of this announcement, the Board comprises the following:*

*Non-executive Directors:*

Mr. Ip Chi Shing (*Chairman*)

Mr. Wong Yuk\*

Mr. Ku Yee Dao, Lawrence\*

Mr. Ho Pak Chuen, Patrick\*

*Executive Directors:*

Mr. Yip Tsz Hin (*Deputy Chairman*)

Mr. Ip Kwan (*Chief Executive Officer*)

Mr. Ho Sai Hou (*Chief Financial Officer*)

\* *Independent Non-executive Directors*