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CHIA TAI ENTERPRISES INTERNATIONAL LIMITED

正大企業國際有限公司

(Incorporated in Bermuda with members' limited liability)

(Stock Code: 3839)

INSIDE INFORMATION

ESTIMATED PROFIT IN PRELIMINARY 2023 FIRST QUARTER RESULTS

This announcement is made by Chia Tai Enterprises International Limited (the “Company” and, together with its subsidiaries, the “Group”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap 571 of the Laws of Hong Kong).

The board of directors of the Company (the “Board”) wishes to inform shareholders of the Company (the “Shareholders”) and potential investors that, based on preliminary information, the Group is expected to record an unaudited consolidated profit attributable to Shareholders of approximately US\$2 million for the three months ended 31 March 2023 (“First Quarter 2023”) as compared to that of a loss of US\$2.1 million for the three months ended 31 March 2022 (“First Quarter 2022”).

Such change from loss to profit was mainly due to improved performance of the Group’s industrial business. Share of profit of a joint venture, ECI Metro Investment Co Ltd, is expected to turn from a loss of US\$2.6 million in First Quarter 2022 to a profit of approximately US\$1 million in First Quarter 2023. Nevertheless, the Group remains cautious for our performance in the remaining quarters of 2023.

The information contained in this announcement is based on materials currently available to the Company and the Company is still in the process of preparing the unaudited consolidated results for First Quarter 2023. The Company expects to announce the First Quarter 2023 results of the Group around mid-May 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Thanakorn Seriburi
Director

Hong Kong, 25 April 2023

As at the date of this announcement, the Board comprises Mr. Soopakij Chearavanont (Chairman and Non-executive Director), Mr. Thirayut Phityaisarakul, Mr. Thanakorn Seriburi, Mr. Nopadol Chiaravanont, Mr. Chawalit Na Muangtoun (each an Executive Director), Mr. Yoichi Ikezoe (Non-executive Director), Mr. Surasak Rounroengrom, Mr. Cheng Yuk Wo and Mr. Edward Ko Ming Tung (each an Independent Non-executive Director).