

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China Ludao Technology Company Limited

中國綠島科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2023)

PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION AND ADOPTION OF NEW ARTICLES OF ASSOCIATION

This announcement is made by China Ludao Technology Company Limited (the “**Company**”) pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (“**Directors**”) of the Company proposes to amend the existing amended and restated articles of association of the Company (the “**Articles of Association**”). Pursuant to the Consultation Conclusions on Listing Regime for Overseas Issuers published by The Stock Exchange of Hong Kong Limited in November 2021, the Listing Rules have been amended with effect from 1 January 2022 which requires, among others, listed issuers to adopt a uniform set of 14 “Core Standards” for shareholder protections for issuers. As such, the Board proposes to amend the Articles of Association for the purposes of, among other things, (i) bringing the Articles of Association in line with the amendments made to the Listing Rules and the applicable laws of the Cayman Islands; (ii) to allow the Company to hold hybrid general meetings and electronic general meetings; and (iii) to make other house-keeping amendments to the Articles of Association for the purpose of clarifying existing practices and making consequential amendments in line with the proposed amendments (the “**Proposed Amendments**”).

At the upcoming annual general meeting of the Company (the “**2023 AGM**”), a special resolution will be proposed for the shareholders of the Company (the “**Shareholders**”) to consider and, if thought fit, approve the proposed adoption of the second amended and restated articles of association of the Company (the “**New Articles of Association**”) incorporating the Proposed Amendments in substitution for and to the exclusion of the Articles of Association.

A circular containing, amongst other things, further information regarding the Proposed Amendments, the adoption of the New Articles of Association, together with the notice of the 2023 AGM will be despatched to the Shareholders in due course.

By order of the Board
China Ludao Technology Company Limited
Yu Yuerong
Chairman & executive Director

25 April 2023

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Yu Yuerong, Mr. Wang Xiaobing and Ms. Pan Yili; and three independent non-executive Directors, namely Mr. Chan Yin Tsung, Mr. Ruan Lianfa and Ms. Yau Kit Kuen Jean.