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## **Tam Jai International Co. Limited**

## **譚仔國際有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 2217)**

### **PROFIT WARNING ANNOUNCEMENT**

This announcement is made by Tam Jai International Co. Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”, “**we**” or “**our**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (“**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 March 2023 (the “**Reporting Period**”) and other information currently available to the Board, it is expected that the Group will record a decrease in the profit attributable to the Shareholders in a range of 30% to 35% as compared to the year ended 31 March 2022 (the “**Previous Period**”).

The decrease in the Group’s profit for the Reporting Period was mainly attributable to the following reasons:

- (1) During the first three quarters of the Reporting Period, our business performance in Hong Kong was softened by the lingering effect of the 5th wave of COVID-19 pandemic and the related social distancing measures, in addition to the adverse consumer sentiment due to the economic downturn and the rising operating costs caused by global inflation. As such, our profit generated from our Hong Kong business during the Reporting Period was unavoidably impacted despite the business in the last quarter has been picking up in moderate pace with much relieved social distancing measures and the reopening of border.

- (2) The Company faced tough market conditions for its investment in new geographic locations outside Hong Kong. The business in Mainland China was heavily disrupted by the multiple rounds of lockdown and its related social distancing measures during the Reporting Period. Business development has been slowed down until the lifting of social distancing measures and border restrictions in February 2023. Our business in Singapore recovered notably in the first half of the Reporting Period, yet the recovery was interrupted by local labour shortage during the second half of the Reporting Period. In Japan, while we were adapting our brand into the local culture and in the process of enhancing the operation efficiency and service quality, the higher-than-expected operating expenses pulled down our performance, yet we still managed to increase our brand's awareness in the local market.

As of the date of this announcement, the Company is still in the process of finalizing the annual results of the Group for the Reporting Period. The information contained in this announcement is only based on a preliminary review of the unaudited consolidated management accounts of the Group, which have not been finalized or reviewed by the Company's auditors or the audit committee of the Company. The actual financial results of the Group for the Reporting Period may be different from those disclosed in this announcement. Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for the Reporting Period, which is expected to be published by the Company in May 2023.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Tam Jai International Co. Limited**  
**Lau Tat Man**

*Chairman of the Board and Chief Executive Officer*

Hong Kong, 25 April 2023

*As at the date of this announcement, the executive Directors are Mr. Lau Tat Man, Ms. Chan Ping, Rita and Ms. Lung Man Wai, the non-executive Directors are Mr. Sugiyama Takashi, Mr. Tomitani Takeshi and Mr. Someya Norifumi, and the independent non-executive Directors are Mr. Lee Kwok Ming, Mr. Loo Kwok Wing and Mr. Yeung Yiu Keung.*