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Seacon Shipping Group Holdings Limited

洲際船務集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2409)

INSIDE INFORMATION ANNOUNCEMENT IN RELATION TO LITIGATION

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Reference is made to the litigation initiated by Sky Height Maritime Ltd (the “**Claimant**”) against Seacon Ships Qingdao, an indirect non-wholly owned subsidiary of the Company, and Seacon Shipping Group as detailed in the section headed “Business — Legal proceedings” in the prospectus of the Company dated 14 March 2023 (the “**Prospectus**”). Capitalized terms used in this announcement shall bear the same meanings as defined in the Prospectus unless otherwise stated.

As disclosed in the Prospectus, in June 2022, the Claimant filed a lawsuit with Ningbo Maritime Court (寧波海事法院) of the PRC (the “**Court**”) against Seacon Ships Qingdao and Seacon Shipping Group concerning, among other things, disputes over the rental expenses and the improper installation of certain devices on SKY HEIGHT (the “**Litigation**”).

The Company was recently informed that the Court has handed down a judgment (the “**Judgment**”) in relation to the Litigation on 31 March 2023 ruling that (i) Seacon Ships Qingdao shall compensate the Claimant for economic loss of RMB7,446,326 within ten (10) days after the Judgment becomes effective; and (ii) the other claims of the Claimant be dismissed. On 12 April 2023, Seacon Ships Qingdao filed an appeal (the “**Appeal**”) against the Judgment with The High People’s Court of Zhejiang Province (浙江省高級人民法院) of the PRC.

As disclosed in the Prospectus, the Group has made a provision for the Litigation of approximately USD803,000 (equivalent to RMB5.0 million) as at 31 December 2021. The Group will continue to monitor the progress of the Appeal and determine whether any further provision is required to be made. Save as disclosed in this announcement, the Directors consider that the Litigation, the Judgment and the Appeal will not have any material adverse impacts on the operation and financial position of the Group. The Company will keep the Shareholders informed of any further development in relation to the Appeal and further announcement(s) will be made by the Company as and when appropriate or as required by the applicable rules and regulations.

By order of the Board
Seacon Shipping Group Holdings Limited
Guo Jinkui
Chairman

Hong Kong, 25 April 2023

As at the date of this announcement, the Board comprises executive Directors of Mr. Guo Jinkui, Mr. Chen Zekai, Mr. He Gang, and Mr. Zhao Yong; and independent non-executive Directors of Mr. Fu Junyuan, Ms. Zhang Xuemei, and Mr. Zhuang Wei.