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内蒙古伊泰煤炭股份有限公司

INNER MONGOLIA YITAI COAL CO., LTD.*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3948)

**ANNOUNCEMENT
BUSINESS OPERATION IN THE FIRST QUARTER OF 2023**

This announcement is made by Inner Mongolia Yitai Coal Co., Ltd.* (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

According to the provisions of the Self-regulatory Guidelines of Companies Listed on the Shanghai Stock Exchange No. 3 - Industrial Information Disclosure No. 2 - Coal, the Company hereby announces the business operation of the Company in the first quarter for the year of 2023, as follows:

Currency: RMB

Item	The first quarter of 2023	Year-on-year increase/ decrease (%)
Coal production ('0,000 tonnes)	1,198.46	-3.32
Coal sales ('0,000 tonnes)	1,544.86	-10.79
Sales revenue (RMB'0,000)	1,112,374.15	-8.40
Sales costs (RMB'0,000)	610,997.18	-8.37
Gross profit on sales (RMB'0,000)	501,376.97	-8.43

* For identification purpose only

The operating data above, which were derived from internal statistics of the Company, were prepared to help investors to timely understand the general production and operation of the Company, and may be different from the data disclosed in the regular reports of the Company. The investors are hereby reminded of the investment risks which may result from inappropriate reliance upon or utilization of the information given above.

By order of the Board
Inner Mongolia Yitai Coal Co., Ltd.*
Zhang Jingquan
Chairman

Inner Mongolia, the PRC, 25 April 2023

As at the date of this announcement, the executive directors of the Company are Mr. Zhang Jingquan, Mr. Liu Chunlin, Mr. Li Juncheng, Mr. Zhao Like, Mr. Yang Jialin and Mr. Bian Zhibao; and the independent non-executive directors of the Company are Mr. Wong Hin Wing, Ms. Du Yingfen and Mr. E Erdun Tao Ketao.