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Lygend Resources & Technology Co., Ltd.

宁波力勤资源科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2245)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement (the “**Announcement**”) of Lygend Resources & Technology Co., Ltd. (the “**Company**”) dated 31 March 2023 in respect of the announcement of annual results for the year ended 31 December 2022 of the Company. Terms defined in the Announcement shall have the same meanings when used in this announcement unless otherwise stated.

The Board would like to clarify that on page 35 of the English version of Announcement / page 36 of the Chinese version of Announcement, the Group's total number of full-time employees as at 31 December 2022 should be corrected as 6,694 instead of 7,556 employees. The decrease in the number of the Group's total number of full-time employees is due to a mistaken consolidation of the number of full-time employees of an associate of the Company into the Group's total number of full-time employees.

It has been brought to the Board's attention that the above misstatement was due to inadvertent tabulation error. The Board confirms that the above clarification does not affect other information contained in the Announcement.

By order of the Board
Lygend Resources & Technology Co., Ltd.
CAI Jianyong
Chairman and Executive Director

The PRC, 25 April 2023

As at the date of this announcement, the executive directors are Mr. CAI Jianyong, Mr. JIANG Xinfang, Ms. FEI Feng, Mr. CAI Jianwei and Mr. YU Weijun; the non-executive director is Mr. Lawrence LUA Gek Pong; the independent non-executive directors are Dr. HE Wanpeng, Ms. ZHANG Zhengping and Dr. WANG James Jixian.